



## Council Controlled Organisations

Council Controlled Organisations and Council Organisations provide opportunities for councils to provide services and activities. A Council Controlled Organisation is a company or an organisation in which a council, or councils, hold 50% or more of the voting rights or can appoint 50% or more of the trustees, directors or managers. A Council Controlled Trading Organisation is similar, but its main focus is trading. A Council Organisation is the same as a Council Controlled Organisation, but does not require 50% or more control.

Each Council Controlled Organisation prepares a Statement of Intent which sets out, for the benefit of its shareholders, its mission and objectives for each financial year. The following Council Controlled Organisations are included in this section:

- Invercargill City Holdings Limited
- Southland Museum and Art Gallery Trust
- Invercargill Venue and Events Management Limited
- Bluff Maritime Museum Trust

## Invercargill City Holdings Limited

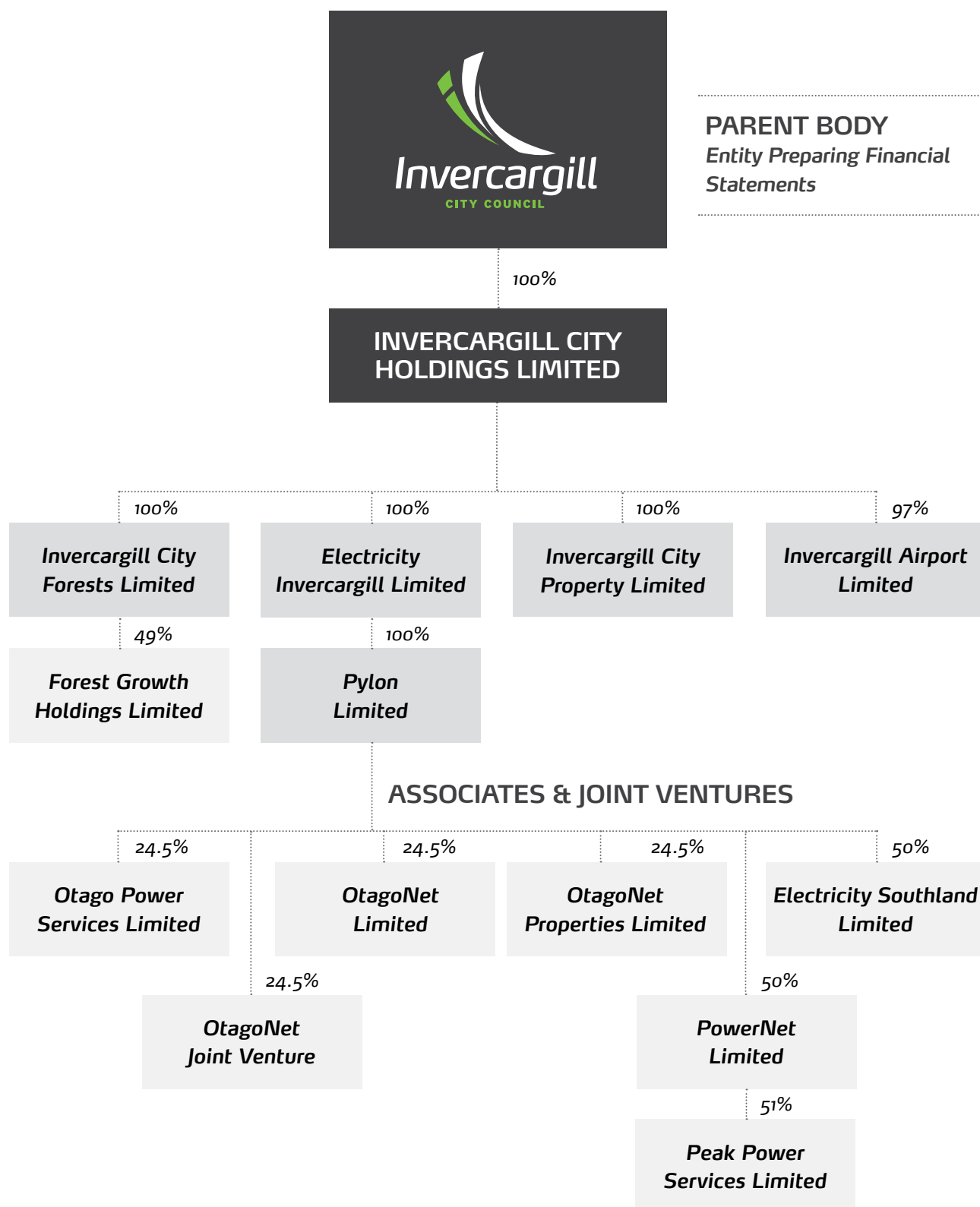
Invercargill City Holdings Limited is wholly owned by Invercargill City Council. There was no proposal to change the ownership or control of Invercargill City Holdings Limited in 2013/14.

The scope and nature of the activities that Invercargill City Holdings Limited intended to provide was to provide input into the Statement of Intent of each of its subsidiaries to ensure that they reflected the objectives and policies of Invercargill City Council, to monitor the performance of its subsidiaries and to provide reasonable returns to Invercargill City Council as its shareholder. This was

achieved during the 2013/14 year by keeping the Council informed of matters of substances affecting the Group, ensuring regular reporting of results to both Invercargill City Holdings Limited and the Council, acting as a responsible corporate citizen and providing returns to Council as its shareholder as outlined below.

| <i>Financial Performance Targets – Rate of return on equity funds</i> | <i>2013/14 Targets</i> | <i>2013/14 Result</i> |
|-----------------------------------------------------------------------|------------------------|-----------------------|
| Invercargill City Holdings Limited - % Before Tax                     | 8.95%                  | 10.28%                |
| Invercargill City Holdings Limited - % After Tax                      | 6.45%                  | 8.08%                 |

## Group Structure for Invercargill City Holdings Limited



## Southland Museum and Art Gallery Trust

Southland Museum and Art Gallery Trust is a Council Controlled Organisation. There was no proposal to change the ownership or control of the Trust in 2013/14.

The scope and nature of the activities that the Southland Museum and Art Gallery Trust intended to provide was to focus the Museum as a regional facility in the Community and to provide a variety of experiences to the people of Southland that they would not otherwise have access to. This was achieved during the 2013/14 year by professionally managing and developing the collection so that it

builds on its existing strengths, maintaining vibrant, innovative public programmes, widening its community support base, providing increased access to the Community, recognising the cultural identity and the place of the tangata whenua in our Community, maintaining a strong customer focus in its marketing and promotional activities and through Museum commercial trading, building an awareness of the collections so that the Southland Museum and Art Gallery becomes an immutable part of all marketing and promotion of Southland.

| <i>Non- Financial Performance – Southland Museum and Art Gallery Trust</i>                                | <i>2013/14 Target</i>                                                                                                                 | <i>2013/14 Result</i>                                         |
|-----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|
| Collections are maintained in optimal conditions for their long term preservation.                        | Undertake building refurbishment and extension to enable internal environmental conditions to meet national/international guidelines. | <sup>1</sup> Not achieved.<br>(2012/13 - Achieved)            |
| Development and implementation of an annual visitor experience programme.                                 | A minimum of 15 short-term exhibitions, including four in the community access gallery, are presented annually.                       | <sup>2</sup> Achieved.<br>(2012/13 - Achieved 21 exhibitions) |
| Promotion of the Southland Museum and Art Gallery as a quality venue to visit for residents and visitors. | Annual visitor numbers exceed 220,000/annum.                                                                                          | <sup>3</sup> Achieved.<br>(2012/13 - Achieved)                |

### THE DETAILS

#### 1. Collections

The redevelopment project is still in the preliminary planning stage. This will need to be completed before we can maintain our collection with optimal long term results. For further information see the 'Key Projects' section.

#### 2. Visitor experience

15 exhibitions were held, of which nine were in the Community Access Gallery.

#### 3. Promotion

We recorded 231,700 visitors during the 2013/2014 year.

## Invercargill Venue and Events Management Limited

Invercargill Venue and Events Management Limited's purpose is to operate and market the Civic Theatre and to promote the most appropriate venue for events. Invercargill Venue and Events Management Limited is a Council Controlled Organisation.

The nature and scope of activities intended to be provided by Invercargill Venue and Events Management are those of a venue management, operations and promotions company. This was achieved during the 2013/14 year by managing and operating the Civic Theatre and promoting events in Invercargill.

### HOW DID WE MEASURE UP

| Measure                                             | Target 2013/14                                      | Result 2013/14                    |
|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------|
| Increase in bookings for the Civic Theatre complex. | Increase in bookings for the Civic Theatre complex. | Achieved.<br>(2012/13 - Achieved) |

### THE DETAILS

The hireage of the Civic Theatre during the 2013/14 year is as follows

- Theatre - 144 hires up 80 on the previous year (2012/13 - 64 hires)
- Victoria Rooms - 100 hires up 59 on the previous year (2012/13 - 41 hires)
- Drawing Room - 90 hires up 31 on the previous year (2012/13 - 59 hires)

## Bluff Maritime Museum Trust

The Bluff Maritime Museum Trust's vision is to make the Bluff Maritime Museum a must-see attraction for residents and visitors.

The Bluff Maritime Museum Trust contributes towards the achievement of Invercargill City's Community Outcomes.

The nature and scope of activities that the Bluff Maritime Museum Trust intended to provide was

to focus the Museum as a regional facility in the Community and to provide a variety of experiences to the people of Southland that they would not otherwise have access to. This was achieved during the 2013/14 year by caring for, developing and researching collections, telling the story of Bluff and the Foveaux Strait area and by engaging communities in exploring the maritime heritage of Southland.

| <i>Measure of Service</i>                                                        | <i>Target Levels of Performance 2013/14</i>                                                                                                                     | <i>2013/14 Result</i>             |
|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| Maintain strong community relationships over issues relating to the collections. | The museum is open for a minimum of six and a half hours each day during the summer months and five and a half hours Monday to Friday during the winter months. | Achieved.<br>(2012/13 - Achieved) |