



Council Controlled Organisations

Council Controlled Organisations and Council Organisations provide opportunities for councils to provide services and activities. A Council Controlled Organisation is a company or organisation in which a council, or councils, hold 50% or more of the voting rights or can appoint 50% or more of the trustees, directors or managers. A Council Controlled Trading Organisation is similar, but its main focus is trading. A Council Organisation is the same as a Council Controlled Organisation, but does not require 50% or more control.

Each Council Controlled Organisation prepares a Statement of Intent which sets out, for the benefit of its shareholders, its mission and objectives for each financial year.

The following Council Controlled Organisations are included in this section:

- Invercargill City Holdings Limited
- Southland Museum and Art Gallery Trust
- Invercargill Venue and Events Management Limited
- Bluff Maritime Museum Trust.

Invercargill City Holdings Limited

The following table details the extent of ownership and the main services provided by Invercargill City Holdings Limited and its subsidiaries.

<i>Organisation</i>	<i>Ownership</i>	<i>Nature and Scope of Activities</i>
Invercargill City Holdings Limited	100%	Input into the Statements of Intent of subsidiaries. Performance monitoring. Provide reasonable returns to its shareholder (Invercargill City Council).
<i>Subsidiaries of Invercargill City Holdings Limited</i>		
Invercargill City Forests Limited	100%	Operate a successful forestry business undertaking forestry planting, silviculture and harvesting.
Electricity Invercargill Limited	100%	Operate a successful electricity distribution network and metering service in the Invercargill and Bluff areas. Invest in the infrastructure, electrical and energy sectors.
Invercargill Airport Limited	97.19%	Provision of airport services at the Invercargill Airport.
Invercargill City Property Limited	100%	Manage the sales and development of the Awarua Estate and other properties.

The following rates of return on equity funds are forecast for 2014/15:

<i>Organisation</i>	<i>% Before Tax</i>	<i>% After Tax</i>
Invercargill City Holdings Limited	12.18	8.77

Council does not intend to change the ownership or control of Invercargill City Holdings Limited or its subsidiaries.

Southland Museum and Art Gallery Trust

The Southland Museum and Art Gallery Trust's mission is to preserve and tell the story of Southland - the experience of people and places over time - and inspire Southlanders to explore and understand the world around them.

The Southland Museum and Art Gallery Trust contributes towards the achievement of Invercargill's Community Outcomes.

<i>Community Outcome</i>	<i>Intermediate Outcomes</i>	<i>Activity's Contribution</i>
<i>Healthy lifestyles in a healthy environment.</i>	Provide or promote the provision of a diverse range of excellent quality and safe indoor and outdoor recreational facilities, both natural and man-made.	Provision of a facility that enables the collections, which focus on Southland, to be stored, maintained and exhibited in conditions that ensure their long term preservation; while providing a quality visitor experience.
<i>A city that is a great place to live and visit.</i>	Promote Invercargill actively as a great place to live, work, play and visit. Provide and promote a range of events that create vibrancy and build community.	Provision of a facility with exhibitions and events that inspire and inform visitors of Southland's heritage and culture as well as national and international exhibitions.

<i>Goal</i>	<i>Target Levels of Performance 2014/15</i>
Collections are maintained in optimal conditions for their long term preservation.	Undertake building refurbishment and extension to enable internal environmental conditions to meet national/international guidelines.
Development and implementation of an annual visitor experience programme.	A minimum of 15 short-term exhibitions, including nine in the community access gallery, are presented annually.
Promotion of the Southland Museum and Art Gallery as a quality venue to visit for residents and visitors.	Annual visitor numbers exceed 200,000/annum.

The Trust receives an annual grant from the Southland Regional Heritage Committee and the Invercargill City Council.

Invercargill Venue and Events Management Limited

Invercargill Venue and Events Management Limited's purpose is to operate and market the Civic Theatre and to promote the venue for events. It is also involved in the promotion of other events in Invercargill.

Invercargill Venue and Events Management Limited contributes towards the achievement of Invercargill's Community Outcomes.

<i>Community Outcome</i>	<i>Intermediate Outcomes</i>	<i>Measure of Service</i>
<i>Healthy lifestyles in a healthy environment.</i>	Provide or promote the provision of a diverse range of excellent quality and safe indoor and outdoor recreational facilities, both natural and man-made.	Increase in bookings for the Civic Theatre complex.

Council has determined to retain ownership of the Scottish Hall (112 Esk Street). The operation of the Scottish Hall will be undertaken by Invercargill Venue and Events Management Limited who have the necessary skills and resources to ensure it is utilised in a way that best services the community.

Bluff Maritime Museum Trust

The Bluff Maritime Museum Trust's vision is to make the Bluff Maritime Museum a must-see attraction for residents and visitors.

The Bluff Maritime Museum Trust contributes towards the achievement of Invercargill City's Community Outcomes.

<i>Community Outcome</i>	<i>Intermediate Outcomes</i>	<i>Measure of Service</i>
<i>Healthy lifestyles in a healthy environment.</i>	Provide or promote the provision of a diverse range of excellent quality and safe indoor and outdoor recreational facilities, both natural and man-made.	Provision of a facility that enables the collections, which focus on the Bluff and Foveaux Strait area, to be stored, maintained and exhibited in conditions that ensure their long term preservation, while providing a quality visitor experience.
<i>A city that is a great place to live and visit.</i>	Promote Invercargill actively as a great place to live, work, play and visit. Provide and promote a range of events that create vibrancy and build community.	Provision of a facility that inspires and informs visitors of the Bluff and Foveaux Strait area's heritage and culture.

<i>Goal</i>	<i>Target Levels of Performance 2014/15</i>
Maintain strong community relationships over issues relating to the collections.	The museum is open for a minimum of six and a half hours each day during the summer months and five and a half hours Monday to Friday during the winter months.
Develop and deliver inspiring educational visits for all audiences.	Maintain and grow visitor numbers. (Baseline - 4,458 visitors in 2012/13) 80% of visitors regard the Museum as "Useful" or "Very Useful".

The Trust receives an annual grant from the Southland Regional Heritage Committee, Environment Southland, the Invercargill City Council, and the Bluff Community Board.

