Invercargill
CITY COUNCIL

Monday 29 September, 2014

FOR IMMEDIATE RELEASE

ATTENTION: CHIEF REPORTERS
CIVIC REPORTERS

Council buys Todd's inner city site for undisclosed sum

The Invercargill City Council has purchased, for an undisclosed sum, the inner city property owned by William Todd and Co, Chief Executive Richard King said today.

Mr King said the site was held in one property containing three certificates of title and bordered Don and Spey Streets. The land had been held by the Todd family for the last 120 years.

"This land was identified in the Kobus Mentz Report as a valuable site for inner city parking and is viewed by the Council as a long term, strategic purchase.

"During public consultation earlier this year over inner city rejuvenation and the upgrade of Esk Street, people identified car parking close to the city centre as a key issue.

"Under the proposed District Plan, Council would have the future responsibility to provide inner city car parking because retailers would be able to develop 100% of their site, without the requirement to provide car parking.

"The Todd site is ideal for an inner city car park, as it will allow people to park their vehicles with easy access to Esk Street and the shopping precinct.

"Council has been negotiating with the Todd family over the purchase of this key inner city land and we are delighted that it is now in the ownership of the City and can be used as part of the rejuvenation of the CBD," he said.

ENDS.

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