

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 (whole of council)**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
	2018/19 (\$000)	2019/20 (\$000)									
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	6,477	5,075	5,344	5,177	5,390	5,764	5,766	6,307	6,605	6,553	6,889
Targeted rates	44,221	47,605	49,412	51,662	53,325	55,750	58,149	59,956	62,059	65,592	67,957
Subsidies and grants for operating purposes	3,514	4,172	4,177	4,072	4,052	4,052	4,083	3,685	3,768	3,866	3,970
Fees and charges	14,878	15,636	16,183	18,019	18,939	19,377	19,855	20,609	21,124	21,701	22,351
Interest and dividends from investments	7,920	7,977	8,344	8,758	9,039	9,433	10,029	10,388	10,835	11,584	12,058
Local authorities fuel tax, fines, infringement fees, and other receipts	9,100	9,028	9,856	9,346	9,543	9,840	10,023	10,252	10,588	10,766	11,039
<b>Total operating funding (A)</b>	<b>86,110</b>	<b>89,493</b>	<b>93,316</b>	<b>97,034</b>	<b>100,288</b>	<b>104,216</b>	<b>107,905</b>	<b>111,197</b>	<b>114,979</b>	<b>120,062</b>	<b>124,264</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	65,381	66,421	67,723	69,389	71,063	73,175	75,276	84,880	78,367	80,783	93,252
Finance costs	4,322	4,302	4,790	5,923	6,669	7,029	7,530	7,520	7,706	8,180	8,229
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>69,703</b>	<b>70,723</b>	<b>72,513</b>	<b>75,312</b>	<b>77,732</b>	<b>80,204</b>	<b>82,806</b>	<b>92,400</b>	<b>86,073</b>	<b>88,963</b>	<b>101,481</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>16,407</b>	<b>18,770</b>	<b>20,803</b>	<b>21,722</b>	<b>22,556</b>	<b>24,012</b>	<b>25,099</b>	<b>18,797</b>	<b>28,906</b>	<b>31,099</b>	<b>22,783</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	3,160	3,549	6,131	6,588	13,558	3,628	3,640	3,745	3,821	3,952	4,026
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	414	508	5,558	17,561	5,012	927	(4,626)	4,874	(1,406)	(2,370)	3,750
Gross proceeds from sale of assets	156	318	193	194	271	160	145	270	168	174	280
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>3,730</b>	<b>4,375</b>	<b>11,882</b>	<b>24,343</b>	<b>18,841</b>	<b>4,715</b>	<b>(841)</b>	<b>8,889</b>	<b>2,583</b>	<b>1,756</b>	<b>8,056</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	377	438	6,545	8,004	13,470	132	167	183	111	290	197
- to improve the level of service	3,211	4,736	1,194	867	916	938	959	982	6,286	6,448	1,061
- to replace existing assets	18,457	17,387	25,466	36,329	25,751	25,581	21,027	24,103	21,697	22,817	28,923
Increase (decrease) in reserves	(2,399)	584	(520)	865	1,260	2,076	2,105	2,418	3,395	3,300	658
Increase (decrease) of investments	491	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>20,137</b>	<b>23,145</b>	<b>32,685</b>	<b>46,065</b>	<b>41,397</b>	<b>28,727</b>	<b>24,258</b>	<b>27,686</b>	<b>31,489</b>	<b>32,855</b>	<b>30,839</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(16,407)</b>	<b>(18,770)</b>	<b>(20,803)</b>	<b>(21,722)</b>	<b>(22,556)</b>	<b>(24,012)</b>	<b>(25,099)</b>	<b>(18,797)</b>	<b>(28,906)</b>	<b>(31,099)</b>	<b>(22,783)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	22,081	27,098	27,805	28,935	30,409	31,077	31,843	32,652	33,357	34,273	35,276

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for ROADING**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	368	345	347	330	337	345	353	372	415	460	509
Targeted rates	7,673	7,424	7,923	7,737	8,515	8,469	8,654	8,849	9,254	9,644	10,182
Subsidies and grants for operating purposes	2,203	2,183	2,146	2,145	2,130	2,139	2,146	2,198	2,254	2,311	2,373
Fees and charges	335	382	390	399	408	417	427	437	448	460	472
Internal charges and overheads recovered	336	276	284	292	301	310	319	327	335	344	353
Local authorities fuel tax, fines, infringement fees, and other receipts	978	1,079	1,130	1,157	1,186	1,214	1,289	1,318	1,352	1,388	1,426
<b>Total operating funding (A)</b>	<b>11,893</b>	<b>11,689</b>	<b>12,220</b>	<b>12,060</b>	<b>12,877</b>	<b>12,894</b>	<b>13,188</b>	<b>13,501</b>	<b>14,058</b>	<b>14,607</b>	<b>15,315</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	6,658	6,512	6,574	6,711	6,997	7,218	7,368	7,499	7,752	7,933	8,101
Finance costs	172	136	130	117	98	80	75	64	55	50	73
Internal charges and overheads applied	336	276	284	292	301	310	319	327	335	344	353
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>7,166</b>	<b>6,924</b>	<b>6,988</b>	<b>7,120</b>	<b>7,396</b>	<b>7,608</b>	<b>7,762</b>	<b>7,890</b>	<b>8,142</b>	<b>8,327</b>	<b>8,527</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>4,727</b>	<b>4,765</b>	<b>5,232</b>	<b>4,940</b>	<b>5,481</b>	<b>5,286</b>	<b>5,426</b>	<b>5,611</b>	<b>5,916</b>	<b>6,280</b>	<b>6,788</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	3,160	3,499	3,594	3,455	3,858	3,628	3,640	3,745	3,821	3,952	4,026
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(565)	82	(587)	(321)	(374)	(238)	(187)	(175)	(134)	(143)	832
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>2,595</b>	<b>3,581</b>	<b>3,007</b>	<b>3,134</b>	<b>3,484</b>	<b>3,390</b>	<b>3,453</b>	<b>3,570</b>	<b>3,687</b>	<b>3,809</b>	<b>4,858</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	40	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	778	968	989	627	640	655	670	686	704	722	741
- to replace existing assets	6,384	7,356	7,019	7,216	8,197	7,806	7,994	8,191	8,366	8,635	9,876
Increase (decrease) in reserves	120	22	231	231	128	215	215	304	533	732	1,029
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>7,322</b>	<b>8,346</b>	<b>8,239</b>	<b>8,074</b>	<b>8,965</b>	<b>8,676</b>	<b>8,879</b>	<b>9,181</b>	<b>9,603</b>	<b>10,089</b>	<b>11,646</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(4,727)</b>	<b>(4,765)</b>	<b>(5,232)</b>	<b>(4,940)</b>	<b>(5,481)</b>	<b>(5,286)</b>	<b>(5,426)</b>	<b>(5,611)</b>	<b>(5,916)</b>	<b>(6,280)</b>	<b>(6,788)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	9,938	9,708	9,921	10,139	10,362	10,601	10,845	11,105	11,383	11,678	11,994

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for SEWERAGE**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	5,609	5,848	6,023	6,521	6,580	7,202	7,554	7,625	7,889	8,132	8,436
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	675	675	690	705	721	737	754	772	791	811	834
<b>Total operating funding (A)</b>	<b>6,284</b>	<b>6,523</b>	<b>6,713</b>	<b>7,226</b>	<b>7,301</b>	<b>7,939</b>	<b>8,308</b>	<b>8,397</b>	<b>8,680</b>	<b>8,943</b>	<b>9,270</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	3,129	3,141	3,208	3,278	3,350	3,441	3,727	3,586	3,673	3,765	3,864
Finance costs	343	198	181	434	622	760	823	741	667	622	486
Internal charges and overheads applied	0	0	0	0	0	0	0	0	0	0	0
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>3,472</b>	<b>3,339</b>	<b>3,389</b>	<b>3,712</b>	<b>3,972</b>	<b>4,201</b>	<b>4,550</b>	<b>4,327</b>	<b>4,340</b>	<b>4,387</b>	<b>4,350</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>2,812</b>	<b>3,184</b>	<b>3,324</b>	<b>3,514</b>	<b>3,329</b>	<b>3,738</b>	<b>3,758</b>	<b>4,070</b>	<b>4,340</b>	<b>4,556</b>	<b>4,920</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(655)	(595)	(586)	10,110	256	2,884	(967)	(1,086)	(994)	(1,207)	(1,711)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(655)</b>	<b>(595)</b>	<b>(586)</b>	<b>10,110</b>	<b>256</b>	<b>2,884</b>	<b>(967)</b>	<b>(1,086)</b>	<b>(994)</b>	<b>(1,207)</b>	<b>(1,711)</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	2,157	1,500	2,322	15,129	3,585	6,622	2,791	2,984	3,346	3,349	3,209
Increase (decrease) in reserves	0	1,089	416	(1,505)	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>2,157</b>	<b>2,589</b>	<b>2,738</b>	<b>13,624</b>	<b>3,585</b>	<b>6,622</b>	<b>2,791</b>	<b>2,984</b>	<b>3,346</b>	<b>3,349</b>	<b>3,209</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(2,812)</b>	<b>(3,184)</b>	<b>(3,324)</b>	<b>(3,514)</b>	<b>(3,329)</b>	<b>(3,738)</b>	<b>(3,758)</b>	<b>(4,070)</b>	<b>(4,340)</b>	<b>(4,556)</b>	<b>(4,920)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	2,357	3,616	3,696	3,777	3,860	3,948	4,039	4,136	4,239	4,350	4,467

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for SOLID WASTE MANAGEMENT**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028									
	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)	
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	4,295	4,295	4,390	4,711	4,915	5,026	5,385	5,612	5,748	6,513	6,697
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	2,443	2,441	2,495	2,549	2,606	2,665	2,727	2,792	2,862	2,936	3,016
Internal charges and overheads recovered	1,762	1,762	1,801	1,840	1,881	1,924	1,968	2,016	2,066	2,289	2,351
Local authorities fuel tax, fines, infringement fees, and other receipts	69	60	61	63	64	66	67	69	70	72	74
<b>Total operating funding (A)</b>	<b>8,569</b>	<b>8,558</b>	<b>8,747</b>	<b>9,163</b>	<b>9,466</b>	<b>9,681</b>	<b>10,147</b>	<b>10,489</b>	<b>10,746</b>	<b>11,810</b>	<b>12,138</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	6,707	6,736	6,885	7,261	7,421	7,592	8,012	8,205	8,410	9,249	9,500
Finance costs	0	0	0	0	0	0	0	0	0	0	9
Internal charges and overheads applied	1,762	1,762	1,801	1,840	1,881	1,924	1,968	2,016	2,066	2,289	2,351
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>8,469</b>	<b>8,498</b>	<b>8,686</b>	<b>9,101</b>	<b>9,302</b>	<b>9,516</b>	<b>9,980</b>	<b>10,221</b>	<b>10,476</b>	<b>11,538</b>	<b>11,860</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>100</b>	<b>60</b>	<b>61</b>	<b>62</b>	<b>164</b>	<b>165</b>	<b>167</b>	<b>268</b>	<b>270</b>	<b>272</b>	<b>278</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	0	0	0	0	0	0	0	0	0	0	281
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>281</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	100	100	102	104	107	109	112	114	117	120	2,595
Increase (decrease) in reserves	0	(40)	(41)	(42)	57	56	55	154	153	152	(2,036)
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>100</b>	<b>60</b>	<b>61</b>	<b>62</b>	<b>164</b>	<b>165</b>	<b>167</b>	<b>268</b>	<b>270</b>	<b>272</b>	<b>559</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(100)</b>	<b>(60)</b>	<b>(61)</b>	<b>(62)</b>	<b>(164)</b>	<b>(165)</b>	<b>(167)</b>	<b>(268)</b>	<b>(270)</b>	<b>(272)</b>	<b>(278)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	339	384	393	402	410	420	429	440	451	463	475

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for STORMWATER**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028									
	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)	
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	3,489	4,040	4,286	4,519	4,401	4,933	5,407	5,919	6,402	6,883	7,404
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	(1)	0	0	0	0
<b>Total operating funding (A)</b>	<b>3,489</b>	<b>4,040</b>	<b>4,286</b>	<b>4,519</b>	<b>4,401</b>	<b>4,933</b>	<b>5,406</b>	<b>5,919</b>	<b>6,402</b>	<b>6,883</b>	<b>7,404</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	1,460	1,694	1,730	1,769	1,808	1,849	1,891	1,937	1,984	2,034	2,088
Finance costs	47	103	108	173	278	333	427	444	442	451	395
Internal charges and overheads applied	0	0	0	0	0	0	0	0	0	0	0
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>1,507</b>	<b>1,797</b>	<b>1,838</b>	<b>1,942</b>	<b>2,086</b>	<b>2,182</b>	<b>2,318</b>	<b>2,381</b>	<b>2,426</b>	<b>2,485</b>	<b>2,483</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>1,982</b>	<b>2,243</b>	<b>2,448</b>	<b>2,577</b>	<b>2,315</b>	<b>2,751</b>	<b>3,088</b>	<b>3,538</b>	<b>3,976</b>	<b>4,398</b>	<b>4,921</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(32)	28	325	1,896	1,481	1,133	884	584	194	(120)	(429)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(32)</b>	<b>28</b>	<b>325</b>	<b>1,896</b>	<b>1,481</b>	<b>1,133</b>	<b>884</b>	<b>584</b>	<b>194</b>	<b>(120)</b>	<b>(429)</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	1,471	171	205	240	276	283	289	296	304	311	320
- to replace existing assets	1,809	2,100	2,568	4,233	3,520	3,601	3,683	3,826	3,866	3,967	4,172
Increase (decrease) in reserves	(1,330)	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>1,950</b>	<b>2,271</b>	<b>2,773</b>	<b>4,473</b>	<b>3,796</b>	<b>3,884</b>	<b>3,972</b>	<b>4,122</b>	<b>4,170</b>	<b>4,278</b>	<b>4,492</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(1,982)</b>	<b>(2,243)</b>	<b>(2,448)</b>	<b>(2,577)</b>	<b>(2,315)</b>	<b>(2,751)</b>	<b>(3,088)</b>	<b>(3,538)</b>	<b>(3,976)</b>	<b>(4,398)</b>	<b>(4,921)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	2,252	3,404	3,479	3,556	3,634	3,718	3,803	3,894	3,992	4,095	4,206

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for WATER SUPPLY**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)	
		2018/19 (\$000)	2019/20 (\$000)									
<b>SOURCES OF OPERATING FUNDING</b>												
General rates, uniform annual general charge, rates penalties	0	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	7,548	7,634	7,867	8,255	8,531	9,031	9,473	9,790	10,341	11,204	11,813	
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0	
Fees and charges	1,439	1,530	1,657	1,788	1,924	1,969	2,014	2,062	2,114	2,169	2,227	
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0	
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0	
<b>Total operating funding (A)</b>	<b>8,987</b>	<b>9,164</b>	<b>9,524</b>	<b>10,043</b>	<b>10,455</b>	<b>11,000</b>	<b>11,487</b>	<b>11,852</b>	<b>12,455</b>	<b>13,373</b>	<b>14,040</b>	
<b>APPLICATIONS OF OPERATING FUNDING</b>												
Payments to staff and suppliers	4,538	4,729	4,886	5,010	5,136	5,270	5,388	5,515	5,649	5,789	5,939	
Finance costs	945	769	795	1,011	1,284	1,319	1,427	1,359	1,419	1,737	1,752	
Internal charges and overheads applied	0	0	0	0	0	0	0	0	0	0	0	
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0	
<b>Total applications of operating funding (B)</b>	<b>5,483</b>	<b>5,498</b>	<b>5,681</b>	<b>6,021</b>	<b>6,420</b>	<b>6,589</b>	<b>6,815</b>	<b>6,874</b>	<b>7,068</b>	<b>7,526</b>	<b>7,691</b>	
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>3,504</b>	<b>3,666</b>	<b>3,843</b>	<b>4,022</b>	<b>4,035</b>	<b>4,411</b>	<b>4,672</b>	<b>4,978</b>	<b>5,387</b>	<b>5,847</b>	<b>6,349</b>	
<b>SOURCES OF CAPITAL FUNDING</b>												
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0	
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0	
Increase (decrease) in debt	(691)	(696)	1,307	2,090	2,572	(481)	(2,137)	(1,521)	2,704	2,559	(3,098)	
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0	
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0	
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0	
<b>Total sources of capital funding (C)</b>	<b>(691)</b>	<b>(696)</b>	<b>1,307</b>	<b>2,090</b>	<b>2,572</b>	<b>(481)</b>	<b>(2,137)</b>	<b>(1,521)</b>	<b>2,704</b>	<b>2,559</b>	<b>(3,098)</b>	
<b>APPLICATION OF CAPITAL FUNDING</b>												
Capital expenditure												
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0	
- to improve the level of service	0	1,482	0	0	0	0	0	0	5,278	5,415	0	
- to replace existing assets	3,013	2,248	5,873	6,112	6,607	3,930	2,535	3,457	2,813	2,991	3,251	
Increase (decrease) in reserves	(200)	(760)	(723)	0	0	0	0	0	0	0	0	
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0	
<b>Total applications of capital funding (D)</b>	<b>2,813</b>	<b>2,970</b>	<b>5,150</b>	<b>6,112</b>	<b>6,607</b>	<b>3,930</b>	<b>2,535</b>	<b>3,457</b>	<b>8,091</b>	<b>8,406</b>	<b>3,251</b>	
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(3,504)</b>	<b>(3,666)</b>	<b>(3,843)</b>	<b>(4,022)</b>	<b>(4,035)</b>	<b>(4,411)</b>	<b>(4,672)</b>	<b>(4,978)</b>	<b>(5,387)</b>	<b>(5,847)</b>	<b>(6,349)</b>	
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Depreciation expense (not included in the above FIS)	3,231	3,880	3,966	4,053	4,142	4,237	4,335	4,439	4,550	4,668	4,794	

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for DEVELOPMENT AND REGULATORY SERVICES**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028									
	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)	
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	2,219	491	460	448	456	449	458	465	422	412	422
Targeted rates	1,269	3,441	3,672	3,756	3,870	3,974	4,105	4,092	4,279	4,317	4,407
Subsidies and grants for operating purposes	70	0	0	0	0	0	0	0	0	0	0
Fees and charges	3,432	3,406	3,454	3,530	3,635	3,690	3,775	3,896	3,962	4,065	4,208
Internal charges and overheads recovered	205	2,326	2,373	2,421	2,470	2,520	2,571	2,623	2,677	2,731	2,787
Local authorities fuel tax, fines, infringement fees, and other receipts	1,340	1,297	1,328	1,363	1,390	1,420	1,460	1,491	1,526	1,573	1,610
<b>Total operating funding (A)</b>	<b>8,535</b>	<b>10,961</b>	<b>11,287</b>	<b>11,518</b>	<b>11,821</b>	<b>12,053</b>	<b>12,369</b>	<b>12,567</b>	<b>12,866</b>	<b>13,098</b>	<b>13,434</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	8,147	8,562	8,757	8,891	9,111	9,250	9,507	9,658	9,927	10,117	10,386
Finance costs	32	23	21	19	16	11	8	4	1	0	0
Internal charges and overheads applied	205	2,326	2,373	2,421	2,470	2,520	2,571	2,623	2,677	2,731	2,787
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>8,384</b>	<b>10,911</b>	<b>11,151</b>	<b>11,331</b>	<b>11,597</b>	<b>11,781</b>	<b>12,086</b>	<b>12,285</b>	<b>12,605</b>	<b>12,848</b>	<b>13,173</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>151</b>	<b>50</b>	<b>136</b>	<b>187</b>	<b>224</b>	<b>272</b>	<b>283</b>	<b>282</b>	<b>261</b>	<b>250</b>	<b>261</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(56)	(63)	(66)	(69)	(73)	(77)	(74)	(70)	(19)	0	0
Gross proceeds from sale of assets	30	88	49	19	96	63	20	89	70	34	96
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(26)</b>	<b>25</b>	<b>(17)</b>	<b>(50)</b>	<b>23</b>	<b>(14)</b>	<b>(54)</b>	<b>19</b>	<b>51</b>	<b>34</b>	<b>96</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	92	304	134	64	316	213	85	293	219	113	323
Increase (decrease) in reserves	33	(229)	(15)	73	(69)	45	144	8	93	171	34
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>125</b>	<b>75</b>	<b>119</b>	<b>137</b>	<b>247</b>	<b>258</b>	<b>229</b>	<b>301</b>	<b>312</b>	<b>284</b>	<b>357</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(151)</b>	<b>(50)</b>	<b>(136)</b>	<b>(187)</b>	<b>(224)</b>	<b>(272)</b>	<b>(283)</b>	<b>(282)</b>	<b>(261)</b>	<b>(250)</b>	<b>(261)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	115	77	151	154	134	205	211	178	237	245	221

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for COMMUNITY SERVICES**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	4,177	4,538	4,672	4,890	4,979	5,034	5,129	5,819	6,210	6,303	6,886
Targeted rates	14,102	14,721	15,045	15,951	16,139	16,578	17,014	17,512	17,588	18,323	18,442
Subsidies and grants for operating purposes	1,241	1,989	2,031	1,927	1,922	1,913	1,937	1,487	1,514	1,555	1,597
Fees and charges	5,721	5,939	6,206	6,345	6,857	7,012	7,169	7,549	7,727	7,911	8,107
Internal charges and overheads recovered	12,966	13,195	13,495	14,121	14,813	15,254	15,607	15,981	16,321	16,804	17,259
Local authorities fuel tax, fines, infringement fees, and other receipts	2,459	2,749	3,183	3,173	3,236	3,305	3,375	3,452	3,532	3,616	3,706
<b>Total operating funding (A)</b>	<b>40,666</b>	<b>43,131</b>	<b>44,632</b>	<b>46,407</b>	<b>47,946</b>	<b>49,096</b>	<b>50,231</b>	<b>51,800</b>	<b>52,892</b>	<b>54,512</b>	<b>55,997</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	24,011	26,474	26,832	27,233	27,922	28,514	29,065	38,191	30,272	30,897	42,397
Finance costs	624	615	776	995	1,020	960	996	1,205	1,409	1,441	1,734
Internal charges and overheads applied	12,966	13,195	13,495	14,121	14,813	15,254	15,607	15,981	16,321	16,804	17,259
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>37,601</b>	<b>40,284</b>	<b>41,103</b>	<b>42,349</b>	<b>43,755</b>	<b>44,728</b>	<b>45,668</b>	<b>55,377</b>	<b>48,002</b>	<b>49,142</b>	<b>61,390</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>3,065</b>	<b>2,847</b>	<b>3,529</b>	<b>4,058</b>	<b>4,191</b>	<b>4,368</b>	<b>4,563</b>	<b>(3,577)</b>	<b>4,890</b>	<b>5,370</b>	<b>(5,393)</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	50	0	3,133	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(306)	2,199	2,892	2,197	(1,245)	(937)	(829)	7,950	(1,283)	(1,324)	10,233
Gross proceeds from sale of assets	52	56	57	58	59	61	62	63	65	67	69
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(254)</b>	<b>2,305</b>	<b>2,949</b>	<b>5,388</b>	<b>(1,186)</b>	<b>(876)</b>	<b>(767)</b>	<b>8,013</b>	<b>(1,218)</b>	<b>(1,257)</b>	<b>10,302</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	337	238	172	6,804	170	132	167	183	111	290	197
- to improve the level of service	149	2,115	0	0	0	0	0	0	0	0	0
- to replace existing assets	2,512	2,758	5,808	2,446	2,715	2,662	2,993	3,512	2,297	2,846	3,434
Increase (decrease) in reserves	(187)	41	498	196	120	698	636	741	1,264	977	1,278
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>2,811</b>	<b>5,152</b>	<b>6,478</b>	<b>9,446</b>	<b>3,005</b>	<b>3,492</b>	<b>3,796</b>	<b>4,436</b>	<b>3,672</b>	<b>4,113</b>	<b>4,909</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(3,065)</b>	<b>(2,847)</b>	<b>(3,529)</b>	<b>(4,058)</b>	<b>(4,191)</b>	<b>(4,368)</b>	<b>(4,563)</b>	<b>3,577</b>	<b>(4,890)</b>	<b>(5,370)</b>	<b>5,393</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	3,136	5,213	5,285	5,514	6,176	6,233	6,453	6,694	6,775	7,038	7,326



**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for OTHER GRANTS**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	2,343	2,561	2,629	2,679	2,704	2,728	2,759	3,002	3,031	3,067	3,580
Targeted rates	252	252	253	255	256	257	258	260	261	263	264
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	165	135	138	141	144	147	151	154	158	162	167
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	(1)	0	0	0	1	0	0
<b>Total operating funding (A)</b>	<b>2,760</b>	<b>2,948</b>	<b>3,020</b>	<b>3,075</b>	<b>3,103</b>	<b>3,132</b>	<b>3,168</b>	<b>3,416</b>	<b>3,451</b>	<b>3,492</b>	<b>4,011</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	2,479	3,228	2,906	2,687	2,712	2,736	2,762	3,006	3,036	3,067	13,906
Finance costs	102	96	118	131	124	118	121	113	104	103	441
Internal charges and overheads applied	165	135	138	141	144	147	151	154	158	162	167
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>2,746</b>	<b>3,459</b>	<b>3,162</b>	<b>2,959</b>	<b>2,980</b>	<b>3,001</b>	<b>3,034</b>	<b>3,273</b>	<b>3,298</b>	<b>3,332</b>	<b>14,514</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>14</b>	<b>(511)</b>	<b>(142)</b>	<b>116</b>	<b>123</b>	<b>131</b>	<b>134</b>	<b>143</b>	<b>153</b>	<b>160</b>	<b>(10,503)</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(86)	516	147	(112)	(118)	(125)	(129)	(137)	(146)	(154)	10,511
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(86)</b>	<b>516</b>	<b>147</b>	<b>(112)</b>	<b>(118)</b>	<b>(125)</b>	<b>(129)</b>	<b>(137)</b>	<b>(146)</b>	<b>(154)</b>	<b>10,511</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	0	0	34	0	0	0	0	8	0	115	0
Increase (decrease) in reserves	(72)	5	(29)	4	5	6	5	(2)	7	(109)	8
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>(72)</b>	<b>5</b>	<b>5</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>6</b>	<b>8</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(14)</b>	<b>511</b>	<b>142</b>	<b>(116)</b>	<b>(123)</b>	<b>(131)</b>	<b>(134)</b>	<b>(143)</b>	<b>(153)</b>	<b>(160)</b>	<b>10,503</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	14	35	35	36	37	38	39	40	41	42	43



**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for COMMUNITY DEVELOPMENT**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028									
	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)	2027/28 (\$000)
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	309	314	336	343	347	354	366	373	379	387	402
Targeted rates	120	124	127	129	132	135	138	140	144	147	150
Subsidies and grants for operating purposes	0	35	25	25	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	2	3	3	3	3	3	3	3	3	3	3
<b>Total operating funding (A)</b>	<b>431</b>	<b>476</b>	<b>491</b>	<b>500</b>	<b>482</b>	<b>492</b>	<b>507</b>	<b>516</b>	<b>526</b>	<b>537</b>	<b>555</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	421	468	478	488	472	482	491	502	514	525	537
Finance costs	5	4	4	5	4	4	4	4	4	4	3
Internal charges and overheads applied	0	0	0	0	0	0	0	0	0	0	0
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>426</b>	<b>472</b>	<b>482</b>	<b>493</b>	<b>476</b>	<b>486</b>	<b>495</b>	<b>506</b>	<b>518</b>	<b>529</b>	<b>540</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>5</b>	<b>4</b>	<b>9</b>	<b>7</b>	<b>6</b>	<b>6</b>	<b>12</b>	<b>10</b>	<b>8</b>	<b>8</b>	<b>15</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(4)	(4)	(4)	(4)	(4)	(5)	(5)	(5)	(5)	(6)	(6)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(4)</b>	<b>(4)</b>	<b>(4)</b>	<b>(4)</b>	<b>(4)</b>	<b>(5)</b>	<b>(5)</b>	<b>(5)</b>	<b>(5)</b>	<b>(6)</b>	<b>(6)</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	0	15	0	0	0	16	0	0	0	18	0
Increase (decrease) in reserves	1	(15)	5	3	2	(15)	7	5	3	(16)	9
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>1</b>	<b>0</b>	<b>5</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>7</b>	<b>5</b>	<b>3</b>	<b>2</b>	<b>9</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(5)</b>	<b>(4)</b>	<b>(9)</b>	<b>(7)</b>	<b>(6)</b>	<b>(6)</b>	<b>(12)</b>	<b>(10)</b>	<b>(8)</b>	<b>(8)</b>	<b>(15)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	1	0	5	3	2	2	7	5	3	2	9

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for HOUSING CARE SERVICES**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	1,022	1,121	1,171	1,199	1,228	1,257	1,288	1,318	1,350	1,382	1,416
Internal charges and overheads recovered	775	791	808	826	844	863	883	905	927	951	977
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0
<b>Total operating funding (A)</b>	<b>1,797</b>	<b>1,912</b>	<b>1,979</b>	<b>2,025</b>	<b>2,072</b>	<b>2,120</b>	<b>2,171</b>	<b>2,223</b>	<b>2,277</b>	<b>2,333</b>	<b>2,393</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	838	878	889	908	930	950	972	995	1,021	1,045	1,075
Finance costs	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads applied	775	791	808	826	844	863	883	905	927	951	977
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>1,613</b>	<b>1,669</b>	<b>1,697</b>	<b>1,734</b>	<b>1,774</b>	<b>1,813</b>	<b>1,855</b>	<b>1,900</b>	<b>1,948</b>	<b>1,996</b>	<b>2,052</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>184</b>	<b>243</b>	<b>282</b>	<b>291</b>	<b>298</b>	<b>307</b>	<b>316</b>	<b>323</b>	<b>329</b>	<b>337</b>	<b>341</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	0	0	0	0	0	0	0	0	0	0	0
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	19	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	20	198	128	326	96	126	214	109	47	54	105
Increase (decrease) in reserves	145	45	154	(35)	202	181	102	214	282	283	236
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>184</b>	<b>243</b>	<b>282</b>	<b>291</b>	<b>298</b>	<b>307</b>	<b>316</b>	<b>323</b>	<b>329</b>	<b>337</b>	<b>341</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(184)</b>	<b>(243)</b>	<b>(282)</b>	<b>(291)</b>	<b>(298)</b>	<b>(307)</b>	<b>(316)</b>	<b>(323)</b>	<b>(329)</b>	<b>(337)</b>	<b>(341)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	293	1,159	1,184	1,211	1,237	1,266	1,295	1,326	1,359	1,394	1,432

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for LIBRARIES AND ARCHIVES**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	4,035	4,162	4,249	4,333	4,424	4,519	4,615	4,717	4,822	4,931	5,046
Subsidies and grants for operating purposes	5	5	5	5	5	5	5	5	5	6	6
Fees and charges	151	146	149	152	156	160	163	167	172	176	181
Internal charges and overheads recovered	751	820	838	856	875	895	916	938	961	986	1,013
Local authorities fuel tax, fines, infringement fees, and other receipts	31	31	32	33	34	34	35	36	37	38	39
<b>Total operating funding (A)</b>	<b>4,973</b>	<b>5,164</b>	<b>5,273</b>	<b>5,379</b>	<b>5,494</b>	<b>5,613</b>	<b>5,734</b>	<b>5,863</b>	<b>5,997</b>	<b>6,137</b>	<b>6,285</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	3,375	3,453	3,524	3,598	3,672	3,750	3,829	3,911	3,997	4,085	4,177
Finance costs	147	127	127	131	123	114	114	103	92	86	103
Internal charges and overheads applied	751	820	838	856	875	895	916	938	961	986	1,013
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>4,273</b>	<b>4,400</b>	<b>4,489</b>	<b>4,585</b>	<b>4,670</b>	<b>4,759</b>	<b>4,859</b>	<b>4,952</b>	<b>5,050</b>	<b>5,157</b>	<b>5,293</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>700</b>	<b>764</b>	<b>784</b>	<b>794</b>	<b>824</b>	<b>854</b>	<b>875</b>	<b>911</b>	<b>947</b>	<b>980</b>	<b>992</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(108)	(142)	(147)	(150)	(159)	(168)	(175)	(186)	(197)	(210)	713
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(108)</b>	<b>(142)</b>	<b>(147)</b>	<b>(150)</b>	<b>(159)</b>	<b>(168)</b>	<b>(175)</b>	<b>(186)</b>	<b>(197)</b>	<b>(210)</b>	<b>713</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	72	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	441	735	485	448	788	690	479	634	503	516	1,609
Increase (decrease) in reserves	79	(113)	152	196	(123)	(4)	221	91	247	254	96
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>592</b>	<b>622</b>	<b>637</b>	<b>644</b>	<b>665</b>	<b>686</b>	<b>700</b>	<b>725</b>	<b>750</b>	<b>770</b>	<b>1,705</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(700)</b>	<b>(764)</b>	<b>(784)</b>	<b>(794)</b>	<b>(824)</b>	<b>(854)</b>	<b>(875)</b>	<b>(911)</b>	<b>(947)</b>	<b>(980)</b>	<b>(992)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	1,109	1,144	1,133	1,218	1,308	1,253	1,351	1,456	1,398	1,514	1,639

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for PARKS AND RESERVES**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	6,182	6,350	6,440	6,960	6,905	6,980	7,229	7,513	7,347	7,823	7,698
Subsidies and grants for operating purposes	10	9	10	10	10	10	11	11	11	11	12
Fees and charges	1,052	1,071	1,095	1,119	1,143	1,170	1,197	1,225	1,256	1,289	1,323
Internal charges and overheads recovered	8,138	8,179	8,359	8,543	8,730	8,931	9,137	9,356	9,590	9,839	10,105
Local authorities fuel tax, fines, infringement fees, and other receipts	1,095	1,087	1,111	1,136	1,161	1,187	1,215	1,244	1,275	1,308	1,343
<b>Total operating funding (A)</b>	<b>16,477</b>	<b>16,696</b>	<b>17,015</b>	<b>17,768</b>	<b>17,949</b>	<b>18,278</b>	<b>18,789</b>	<b>19,349</b>	<b>19,479</b>	<b>20,270</b>	<b>20,481</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	7,226	7,247	7,354	7,554	7,713	7,877	8,047	8,222	8,405	8,593	8,791
Finance costs	25	19	59	113	113	108	122	125	116	115	106
Internal charges and overheads applied	8,138	8,179	8,359	8,543	8,730	8,931	9,137	9,356	9,590	9,839	10,105
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>15,389</b>	<b>15,445</b>	<b>15,772</b>	<b>16,210</b>	<b>16,556</b>	<b>16,916</b>	<b>17,306</b>	<b>17,703</b>	<b>18,111</b>	<b>18,547</b>	<b>19,002</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>1,088</b>	<b>1,251</b>	<b>1,243</b>	<b>1,558</b>	<b>1,393</b>	<b>1,362</b>	<b>1,483</b>	<b>1,646</b>	<b>1,368</b>	<b>1,723</b>	<b>1,479</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(82)	(83)	1,642	111	(94)	(99)	232	(145)	(154)	(151)	(157)
Gross proceeds from sale of assets	52	56	57	58	59	61	62	63	65	67	69
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(30)</b>	<b>(27)</b>	<b>1,699</b>	<b>169</b>	<b>(35)</b>	<b>(38)</b>	<b>294</b>	<b>(82)</b>	<b>(89)</b>	<b>(84)</b>	<b>(88)</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	238	172	537	170	132	167	183	111	290	197
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	1,527	1,119	2,755	1,495	1,567	1,292	1,476	1,412	1,566	1,387	1,189
Increase (decrease) in reserves	(469)	(133)	15	(305)	(379)	(100)	134	(31)	(398)	(38)	5
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>1,058</b>	<b>1,224</b>	<b>2,942</b>	<b>1,727</b>	<b>1,358</b>	<b>1,324</b>	<b>1,777</b>	<b>1,564</b>	<b>1,279</b>	<b>1,639</b>	<b>1,391</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(1,088)</b>	<b>(1,251)</b>	<b>(1,243)</b>	<b>(1,558)</b>	<b>(1,393)</b>	<b>(1,362)</b>	<b>(1,483)</b>	<b>(1,646)</b>	<b>(1,368)</b>	<b>(1,723)</b>	<b>(1,479)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	770	1,051	1,066	1,138	1,162	1,190	1,220	1,261	1,305	1,348	1,392

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for PASSENGER TRANSPORT**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	216	237	239	249	260	246	258	296	303	278	285
Targeted rates	464	515	691	686	617	700	702	722	761	750	771
Subsidies and grants for operating purposes	1,051	1,308	1,346	1,227	1,232	1,208	1,215	1,240	1,262	1,295	1,330
Fees and charges	287	278	272	279	286	293	300	307	315	323	332
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	48	48	49	50	51	52	54	55	56	58	59
<b>Total operating funding (A)</b>	<b>2,066</b>	<b>2,386</b>	<b>2,597</b>	<b>2,491</b>	<b>2,446</b>	<b>2,499</b>	<b>2,529</b>	<b>2,620</b>	<b>2,697</b>	<b>2,704</b>	<b>2,777</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	2,041	2,320	2,216	2,389	2,342	2,423	2,451	2,508	2,600	2,638	2,709
Finance costs	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads applied	0	0	0	0	0	0	0	0	0	0	0
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>2,041</b>	<b>2,320</b>	<b>2,216</b>	<b>2,389</b>	<b>2,342</b>	<b>2,423</b>	<b>2,451</b>	<b>2,508</b>	<b>2,600</b>	<b>2,638</b>	<b>2,709</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>25</b>	<b>66</b>	<b>381</b>	<b>102</b>	<b>104</b>	<b>76</b>	<b>78</b>	<b>112</b>	<b>97</b>	<b>66</b>	<b>68</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	0	0	0	0	0	0	0	0	0	0	0
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	25	126	381	102	104	76	78	112	97	66	68
Increase (decrease) in reserves	0	(60)	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>25</b>	<b>66</b>	<b>381</b>	<b>102</b>	<b>104</b>	<b>76</b>	<b>78</b>	<b>112</b>	<b>97</b>	<b>66</b>	<b>68</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(25)</b>	<b>(66)</b>	<b>(381)</b>	<b>(102)</b>	<b>(104)</b>	<b>(76)</b>	<b>(78)</b>	<b>(112)</b>	<b>(97)</b>	<b>(66)</b>	<b>(68)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	34	30	30	31	32	32	33	34	35	36	37

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for POOLS**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028									
	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)	
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	2,183	2,433	2,383	2,644	2,843	3,006	3,071	3,139	3,209	3,342	3,420
Subsidies and grants for operating purposes	135	158	161	165	169	173	177	181	185	190	195
Fees and charges	829	825	946	966	1,361	1,393	1,425	1,459	1,495	1,534	1,576
Internal charges and overheads recovered	1,812	1,867	1,908	2,161	2,576	2,737	2,800	2,867	2,939	3,075	3,158
Local authorities fuel tax, fines, infringement fees, and other receipts	791	993	1,011	1,032	1,052	1,074	1,095	1,120	1,145	1,172	1,200
<b>Total operating funding (A)</b>	<b>5,750</b>	<b>6,276</b>	<b>6,409</b>	<b>6,968</b>	<b>8,001</b>	<b>8,383</b>	<b>8,568</b>	<b>8,766</b>	<b>8,973</b>	<b>9,313</b>	<b>9,549</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	3,483	3,761	3,839	3,918	4,273	4,366	4,459	4,559	4,660	4,767	4,880
Finance costs	160	207	285	401	471	462	500	486	467	479	450
Internal charges and overheads applied	1,812	1,867	1,908	2,161	2,576	2,737	2,800	2,867	2,939	3,075	3,158
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>5,455</b>	<b>5,835</b>	<b>6,032</b>	<b>6,480</b>	<b>7,320</b>	<b>7,565</b>	<b>7,759</b>	<b>7,912</b>	<b>8,066</b>	<b>8,321</b>	<b>8,488</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>295</b>	<b>441</b>	<b>377</b>	<b>488</b>	<b>681</b>	<b>818</b>	<b>809</b>	<b>854</b>	<b>907</b>	<b>992</b>	<b>1,061</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	50	0	3,133	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	94	2,342	307	2,862	(332)	28	(195)	(231)	(419)	(436)	(457)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>94</b>	<b>2,392</b>	<b>307</b>	<b>5,995</b>	<b>(332)</b>	<b>28</b>	<b>(195)</b>	<b>(231)</b>	<b>(419)</b>	<b>(436)</b>	<b>(457)</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	212	0	0	6,267	0	0	0	0	0	0	0
- to improve the level of service	21	2,115	0	0	0	0	0	0	0	0	0
- to replace existing assets	42	523	555	31	106	416	688	201	35	623	361
Increase (decrease) in reserves	114	195	129	185	243	430	(74)	422	453	(67)	243
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>389</b>	<b>2,833</b>	<b>684</b>	<b>6,483</b>	<b>349</b>	<b>846</b>	<b>614</b>	<b>623</b>	<b>488</b>	<b>556</b>	<b>604</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(295)</b>	<b>(441)</b>	<b>(377)</b>	<b>(488)</b>	<b>(681)</b>	<b>(818)</b>	<b>(809)</b>	<b>(854)</b>	<b>(907)</b>	<b>(992)</b>	<b>(1,061)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	477	1,192	1,218	1,245	1,754	1,794	1,835	1,879	1,926	1,976	2,030



**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for PUBLIC TOILETS**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	343	386	395	404	411	420	431	433	436	447	459
Targeted rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0
<b>Total operating funding (A)</b>	<b>343</b>	<b>386</b>	<b>395</b>	<b>404</b>	<b>411</b>	<b>420</b>	<b>431</b>	<b>433</b>	<b>436</b>	<b>447</b>	<b>459</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	279	311	319	326	333	341	349	357	365	375	386
Finance costs	16	20	19	20	18	16	16	14	13	12	10
Internal charges and overheads applied	0	0	0	0	0	0	0	0	0	0	0
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>295</b>	<b>331</b>	<b>338</b>	<b>346</b>	<b>351</b>	<b>357</b>	<b>365</b>	<b>371</b>	<b>378</b>	<b>387</b>	<b>396</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>48</b>	<b>55</b>	<b>57</b>	<b>58</b>	<b>60</b>	<b>63</b>	<b>66</b>	<b>62</b>	<b>58</b>	<b>60</b>	<b>63</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	104	(26)	(27)	(28)	(29)	(31)	(33)	(29)	(24)	(25)	(27)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>104</b>	<b>(26)</b>	<b>(27)</b>	<b>(28)</b>	<b>(29)</b>	<b>(31)</b>	<b>(33)</b>	<b>(29)</b>	<b>(24)</b>	<b>(25)</b>	<b>(27)</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	125	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	57	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in reserves	(30)	29	30	30	31	32	33	33	34	35	36
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>152</b>	<b>29</b>	<b>30</b>	<b>30</b>	<b>31</b>	<b>32</b>	<b>33</b>	<b>33</b>	<b>34</b>	<b>35</b>	<b>36</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(48)</b>	<b>(55)</b>	<b>(57)</b>	<b>(58)</b>	<b>(60)</b>	<b>(63)</b>	<b>(66)</b>	<b>(62)</b>	<b>(58)</b>	<b>(60)</b>	<b>(63)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	24	28	28	29	30	30	31	32	33	34	34

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for THEATRE SERVICES**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	966	1,040	1,073	1,215	1,257	1,286	1,315	1,347	1,321	1,355	1,391
Targeted rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	920	998	1,030	1,171	1,212	1,239	1,268	1,298	1,271	1,304	1,339
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0
<b>Total operating funding (A)</b>	<b>1,886</b>	<b>2,038</b>	<b>2,103</b>	<b>2,386</b>	<b>2,469</b>	<b>2,525</b>	<b>2,583</b>	<b>2,645</b>	<b>2,592</b>	<b>2,659</b>	<b>2,730</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	357	408	416	426	436	446	456	467	479	491	504
Finance costs	169	142	164	194	167	138	119	106	111	114	108
Internal charges and overheads applied	920	998	1,030	1,171	1,212	1,239	1,268	1,298	1,271	1,304	1,339
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>1,446</b>	<b>1,548</b>	<b>1,610</b>	<b>1,791</b>	<b>1,815</b>	<b>1,823</b>	<b>1,843</b>	<b>1,871</b>	<b>1,861</b>	<b>1,909</b>	<b>1,951</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>440</b>	<b>490</b>	<b>493</b>	<b>595</b>	<b>654</b>	<b>702</b>	<b>740</b>	<b>774</b>	<b>731</b>	<b>750</b>	<b>779</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(224)	(404)	974	(482)	(509)	(537)	(524)	217	(100)	(102)	(88)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(224)</b>	<b>(404)</b>	<b>974</b>	<b>(482)</b>	<b>(509)</b>	<b>(537)</b>	<b>(524)</b>	<b>217</b>	<b>(100)</b>	<b>(102)</b>	<b>(88)</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	213	20	1,437	21	31	22	22	1,011	23	41	62
Increase (decrease) in reserves	3	66	30	92	114	143	194	(20)	608	607	629
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>216</b>	<b>86</b>	<b>1,467</b>	<b>113</b>	<b>145</b>	<b>165</b>	<b>216</b>	<b>991</b>	<b>631</b>	<b>648</b>	<b>691</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(440)</b>	<b>(490)</b>	<b>(493)</b>	<b>(595)</b>	<b>(654)</b>	<b>(702)</b>	<b>(740)</b>	<b>(774)</b>	<b>(731)</b>	<b>(750)</b>	<b>(779)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	399	553	565	578	590	604	618	633	648	665	683

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for MUSEUM**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	40	474	484	495	506	517	529	50	51	53	54
Fees and charges	2,380	2,498	2,573	2,630	2,683	2,739	2,796	3,073	3,139	3,207	3,279
Internal charges and overheads recovered	405	405	414	423	432	442	452	463	475	487	500
Local authorities fuel tax, fines, infringement fees, and other receipts	160	9	418	427	436	447	457	468	480	492	506
<b>Total operating funding (A)</b>	<b>2,985</b>	<b>3,386</b>	<b>3,889</b>	<b>3,975</b>	<b>4,057</b>	<b>4,145</b>	<b>4,234</b>	<b>4,054</b>	<b>4,145</b>	<b>4,239</b>	<b>4,339</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	2,314	2,937	3,430	3,503	3,577	3,654	3,732	3,537	3,616	3,698	3,783
Finance costs	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads applied	405	405	414	423	432	442	452	463	475	487	500
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>2,719</b>	<b>3,342</b>	<b>3,844</b>	<b>3,926</b>	<b>4,009</b>	<b>4,096</b>	<b>4,184</b>	<b>4,000</b>	<b>4,091</b>	<b>4,185</b>	<b>4,283</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>266</b>	<b>44</b>	<b>45</b>	<b>49</b>	<b>48</b>	<b>49</b>	<b>50</b>	<b>54</b>	<b>54</b>	<b>54</b>	<b>56</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	0	0	0	0	0	0	0	0	0	0	0
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	37	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	187	22	33	23	23	24	36	25	26	26	40
Increase (decrease) in reserves	42	22	12	26	25	25	14	29	28	28	16
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>266</b>	<b>44</b>	<b>45</b>	<b>49</b>	<b>48</b>	<b>49</b>	<b>50</b>	<b>54</b>	<b>54</b>	<b>54</b>	<b>56</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(266)</b>	<b>(44)</b>	<b>(45)</b>	<b>(49)</b>	<b>(48)</b>	<b>(49)</b>	<b>(50)</b>	<b>(54)</b>	<b>(54)</b>	<b>(54)</b>	<b>(56)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	15	21	21	25	24	24	24	28	27	27	27

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for CORPORATE SERVICES**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)	
		2018/19 (\$000)	2019/20 (\$000)									
<b>SOURCES OF OPERATING FUNDING</b>												
General rates, uniform annual general charge, rates penalties	4,528	4,805	5,168	5,313	5,360	5,448	5,597	5,635	5,734	5,883	5,934	
Targeted rates	72	73	74	75	75	76	77	78	79	80	80	
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0	
Fees and charges	1,052	1,510	1,543	1,574	1,602	1,638	1,676	1,716	1,759	1,805	1,854	
Internal charges and overheads recovered	670	738	752	764	777	793	807	822	841	857	874	
Local authorities fuel tax, fines, infringement fees, and other receipts	2,223	1,833	2,018	1,491	1,521	1,553	1,587	1,622	1,658	1,699	1,740	
<b>Total operating funding (A)</b>	<b>8,545</b>	<b>8,959</b>	<b>9,555</b>	<b>9,217</b>	<b>9,335</b>	<b>9,508</b>	<b>9,744</b>	<b>9,873</b>	<b>10,071</b>	<b>10,324</b>	<b>10,482</b>	
<b>APPLICATIONS OF OPERATING FUNDING</b>												
Payments to staff and suppliers	7,309	6,992	7,344	7,165	7,076	7,214	7,607	7,516	7,671	8,102	8,017	
Finance costs	938	1,002	1,039	1,121	1,098	1,075	1,150	1,122	1,099	1,164	1,139	
Internal charges and overheads applied	670	738	752	764	777	793	807	822	841	857	874	
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0	
<b>Total applications of operating funding (B)</b>	<b>8,917</b>	<b>8,732</b>	<b>9,135</b>	<b>9,050</b>	<b>8,951</b>	<b>9,082</b>	<b>9,564</b>	<b>9,460</b>	<b>9,611</b>	<b>10,123</b>	<b>10,030</b>	
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>(372)</b>	<b>227</b>	<b>420</b>	<b>167</b>	<b>384</b>	<b>426</b>	<b>180</b>	<b>413</b>	<b>460</b>	<b>201</b>	<b>452</b>	
<b>SOURCES OF CAPITAL FUNDING</b>												
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0	
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0	
Increase (decrease) in debt	0	(250)	(410)	(410)	(410)	(410)	(410)	(410)	(410)	(410)	(410)	
Gross proceeds from sale of assets	0	33	0	16	35	0	17	38	0	18	41	
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0	
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0	
<b>Total sources of capital funding (C)</b>	<b>0</b>	<b>(217)</b>	<b>(410)</b>	<b>(394)</b>	<b>(375)</b>	<b>(410)</b>	<b>(393)</b>	<b>(372)</b>	<b>(410)</b>	<b>(392)</b>	<b>(369)</b>	
<b>APPLICATION OF CAPITAL FUNDING</b>												
Capital expenditure												
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0	
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0	
- to replace existing assets	100	175	97	235	186	82	140	200	88	150	216	
Increase (decrease) in reserves	(472)	(165)	(87)	(462)	(177)	(66)	(353)	(159)	(38)	(341)	(133)	
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0	
<b>Total applications of capital funding (D)</b>	<b>(372)</b>	<b>10</b>	<b>10</b>	<b>(227)</b>	<b>9</b>	<b>16</b>	<b>(213)</b>	<b>41</b>	<b>50</b>	<b>(191)</b>	<b>83</b>	
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>372</b>	<b>(227)</b>	<b>(420)</b>	<b>(167)</b>	<b>(384)</b>	<b>(426)</b>	<b>(180)</b>	<b>(413)</b>	<b>(460)</b>	<b>(201)</b>	<b>(452)</b>	
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Depreciation expense (not included in the above FIS)	118	80	104	89	96	120	101	107	135	113	120	

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for DEMOCRATIC PROCESS**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	3,052	3,273	3,364	3,459	3,503	3,598	3,699	3,746	3,851	3,960	4,018
Targeted rates	72	73	74	75	75	76	77	78	79	80	80
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	645	673	686	697	709	724	737	751	769	784	800
Local authorities fuel tax, fines, infringement fees, and other receipts	8	8	8	8	8	9	9	9	9	10	10
<b>Total operating funding (A)</b>	<b>3,777</b>	<b>4,027</b>	<b>4,132</b>	<b>4,239</b>	<b>4,295</b>	<b>4,407</b>	<b>4,522</b>	<b>4,584</b>	<b>4,708</b>	<b>4,834</b>	<b>4,908</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	3,103	3,257	3,324	3,623	3,466	3,538	3,859	3,693	3,771	4,119	3,947
Finance costs	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads applied	645	673	686	697	709	724	737	751	769	784	800
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>3,748</b>	<b>3,930</b>	<b>4,010</b>	<b>4,320</b>	<b>4,175</b>	<b>4,262</b>	<b>4,596</b>	<b>4,444</b>	<b>4,540</b>	<b>4,903</b>	<b>4,747</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>29</b>	<b>97</b>	<b>122</b>	<b>(81)</b>	<b>120</b>	<b>145</b>	<b>(74)</b>	<b>140</b>	<b>168</b>	<b>(69)</b>	<b>161</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	0	0	0	0	0	0	0	0	0	0	0
Gross proceeds from sale of assets	0	33	0	16	35	0	17	38	0	18	41
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>0</b>	<b>33</b>	<b>0</b>	<b>16</b>	<b>35</b>	<b>0</b>	<b>17</b>	<b>38</b>	<b>0</b>	<b>18</b>	<b>41</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	50	125	26	78	133	27	84	143	29	90	154
Increase (decrease) in reserves	(21)	5	96	(143)	22	118	(141)	35	139	(141)	48
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>29</b>	<b>130</b>	<b>122</b>	<b>(65)</b>	<b>155</b>	<b>145</b>	<b>(57)</b>	<b>178</b>	<b>168</b>	<b>(51)</b>	<b>202</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(29)</b>	<b>(97)</b>	<b>(122)</b>	<b>81</b>	<b>(120)</b>	<b>(145)</b>	<b>74</b>	<b>(140)</b>	<b>(168)</b>	<b>69</b>	<b>(161)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	94	59	82	67	73	97	77	83	110	87	94



**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for INVESTMENT PROPERTY**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	(329)	(426)	(255)	(256)	(290)	(334)	(325)	(375)	(424)	(428)	(483)
Targeted rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	1,052	1,510	1,543	1,574	1,602	1,638	1,676	1,716	1,759	1,805	1,854
Internal charges and overheads recovered	25	65	66	67	68	69	70	71	72	73	74
Local authorities fuel tax, fines, infringement fees, and other receipts	866	932	952	973	994	1,017	1,041	1,066	1,092	1,121	1,151
<b>Total operating funding (A)</b>	<b>1,614</b>	<b>2,081</b>	<b>2,306</b>	<b>2,358</b>	<b>2,374</b>	<b>2,390</b>	<b>2,462</b>	<b>2,478</b>	<b>2,499</b>	<b>2,571</b>	<b>2,596</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	1,052	884	903	922	944	965	988	1,012	1,036	1,064	1,092
Finance costs	938	1,002	1,039	1,121	1,098	1,075	1,150	1,122	1,099	1,164	1,139
Internal charges and overheads applied	25	65	66	67	68	69	70	71	72	73	74
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>2,015</b>	<b>1,951</b>	<b>2,008</b>	<b>2,110</b>	<b>2,110</b>	<b>2,109</b>	<b>2,208</b>	<b>2,205</b>	<b>2,207</b>	<b>2,301</b>	<b>2,305</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>(401)</b>	<b>130</b>	<b>298</b>	<b>248</b>	<b>264</b>	<b>281</b>	<b>254</b>	<b>273</b>	<b>292</b>	<b>270</b>	<b>291</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	0	(250)	(410)	(410)	(410)	(410)	(410)	(410)	(410)	(410)	(410)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>0</b>	<b>(250)</b>	<b>(410)</b>	<b>(410)</b>	<b>(410)</b>	<b>(410)</b>	<b>(410)</b>	<b>(410)</b>	<b>(410)</b>	<b>(410)</b>	<b>(410)</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	50	50	71	157	53	55	56	57	59	60	62
Increase (decrease) in reserves	(451)	(170)	(183)	(319)	(199)	(184)	(212)	(194)	(177)	(200)	(181)
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>(401)</b>	<b>(120)</b>	<b>(112)</b>	<b>(162)</b>	<b>(146)</b>	<b>(129)</b>	<b>(156)</b>	<b>(137)</b>	<b>(118)</b>	<b>(140)</b>	<b>(119)</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>401</b>	<b>(130)</b>	<b>(298)</b>	<b>(248)</b>	<b>(264)</b>	<b>(281)</b>	<b>(254)</b>	<b>(273)</b>	<b>(292)</b>	<b>(270)</b>	<b>(291)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	24	21	22	22	23	23	24	24	25	26	26





**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for INVERCARGILL DEVELOPMENT STRATEGY**

	Annual Plan	Long-Term Plan 2018 - 2028									
	2017/18 (\$000)	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	0	168	367	238	528	999	998	1,047	1,095	1,081	1,035
Targeted rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	1,387	1,450	1,518	1,589	1,667	1,750	1,840	1,938
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0
<b>Total operating funding (A)</b>	<b>0</b>	<b>168</b>	<b>367</b>	<b>1,625</b>	<b>1,978</b>	<b>2,517</b>	<b>2,587</b>	<b>2,714</b>	<b>2,845</b>	<b>2,921</b>	<b>2,973</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	500	160	200	1,117	1,272	1,662	1,703	1,747	1,793	1,841	1,893
Finance costs	0	5	105	245	361	439	455	448	436	432	389
Internal charges and overheads applied	0	0	0	0	0	0	0	0	0	0	0
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>500</b>	<b>165</b>	<b>305</b>	<b>1,362</b>	<b>1,633</b>	<b>2,101</b>	<b>2,158</b>	<b>2,195</b>	<b>2,229</b>	<b>2,273</b>	<b>2,282</b>
<b>Surplus (deficit) of operating funding (A – B)</b>	<b>(500)</b>	<b>3</b>	<b>62</b>	<b>263</b>	<b>345</b>	<b>416</b>	<b>429</b>	<b>519</b>	<b>616</b>	<b>648</b>	<b>691</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	2,537	0	9,700	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	0	197	3,774	937	3,255	(416)	(429)	210	(616)	(648)	(691)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>0</b>	<b>197</b>	<b>6,311</b>	<b>937</b>	<b>12,955</b>	<b>(416)</b>	<b>(429)</b>	<b>210</b>	<b>(616)</b>	<b>(648)</b>	<b>(691)</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	200	6,373	1,200	13,300	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	0	0	0	0	0	0	0	729	0	0	0
Increase (decrease) in reserves	(500)	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>(500)</b>	<b>200</b>	<b>6,373</b>	<b>1,200</b>	<b>13,300</b>	<b>0</b>	<b>0</b>	<b>729</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>500</b>	<b>(3)</b>	<b>(62)</b>	<b>(263)</b>	<b>(345)</b>	<b>(416)</b>	<b>(429)</b>	<b>(519)</b>	<b>(616)</b>	<b>(648)</b>	<b>(691)</b>
<b>FUNDING BALANCE ((A – B) + (C – D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	0	4	31	407	700	716	733	750	635	651	669

**INVERCARGILL CITY COUNCIL: Funding impact statement for 2018 - 2028 for NON SIGNIFICANT**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028									
	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)	
<b>SOURCES OF OPERATING FUNDING</b>											
General rates, uniform annual general charge, rates penalties	(4,815)	(5,272)	(5,670)	(6,042)	(6,270)	(6,511)	(6,769)	(7,031)	(7,271)	(7,586)	(7,897)
Targeted rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	456	428	438	447	457	468	478	490	502	515	529
Interest and dividends from investments	7,920	7,977	8,344	8,758	9,039	9,433	10,029	10,388	10,835	11,584	12,058
Internal charges and overheads recovered	13,826	16,486	16,883	17,293	17,707	18,108	18,527	18,975	19,439	19,903	20,419
Local authorities fuel tax, fines, infringement fees, and other receipts	1,356	1,335	1,446	1,394	1,425	1,545	1,492	1,528	1,659	1,607	1,649
<b>Total operating funding (A)</b>	<b>18,743</b>	<b>20,954</b>	<b>21,441</b>	<b>21,850</b>	<b>22,358</b>	<b>23,043</b>	<b>23,757</b>	<b>24,350</b>	<b>25,164</b>	<b>26,023</b>	<b>26,758</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>											
Payments to staff and suppliers	2,912	1,421	1,307	954	970	1,165	1,008	1,026	1,236	1,056	1,067
Finance costs	1,127	1,373	1,556	1,724	1,704	1,764	1,864	1,840	1,896	1,991	1,973
Internal charges and overheads applied	13,826	16,486	16,883	17,293	17,707	18,108	18,527	18,975	19,439	19,903	20,419
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>17,865</b>	<b>19,280</b>	<b>19,746</b>	<b>19,971</b>	<b>20,381</b>	<b>21,037</b>	<b>21,399</b>	<b>21,841</b>	<b>22,571</b>	<b>22,950</b>	<b>23,459</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>878</b>	<b>1,674</b>	<b>1,695</b>	<b>1,879</b>	<b>1,977</b>	<b>2,006</b>	<b>2,358</b>	<b>2,509</b>	<b>2,593</b>	<b>3,073</b>	<b>3,299</b>
<b>SOURCES OF CAPITAL FUNDING</b>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	1,555	(343)	(1,038)	1,184	(339)	(358)	(302)	(422)	(651)	(873)	(1,040)
Gross proceeds from sale of assets	74	141	87	101	81	36	46	80	33	55	74
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>1,629</b>	<b>(202)</b>	<b>(951)</b>	<b>1,285</b>	<b>(258)</b>	<b>(322)</b>	<b>(256)</b>	<b>(342)</b>	<b>(618)</b>	<b>(818)</b>	<b>(966)</b>
<b>APPLICATION OF CAPITAL FUNDING</b>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	813	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	1,066	846	1,543	790	518	556	694	797	585	646	1,847
Increase (decrease) in reserves	137	626	(799)	2,374	1,201	1,128	1,408	1,370	1,390	1,609	486
Increase (decrease) of investments	491	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>2,507</b>	<b>1,472</b>	<b>744</b>	<b>3,164</b>	<b>1,719</b>	<b>1,684</b>	<b>2,102</b>	<b>2,167</b>	<b>1,975</b>	<b>2,255</b>	<b>2,333</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(878)</b>	<b>(1,674)</b>	<b>(1,695)</b>	<b>(1,879)</b>	<b>(1,977)</b>	<b>(2,006)</b>	<b>(2,358)</b>	<b>(2,509)</b>	<b>(2,593)</b>	<b>(3,073)</b>	<b>(3,299)</b>
<b>FUNDING BALANCE ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Depreciation expense (not included in the above FIS)	595	732	779	844	895	879	894	909	960	972	1,004

**PROSPECTIVE STATEMENT OF FINANCIAL POSITION**

	Annual Plan	Annual Plan	Long-Term Plan 2018 - 2028									
	2017/18 (\$000)	(Restated)* 2017/18 (\$000)	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
<b>ASSETS</b>												
Cash and cash equivalents	8,385	1,330	1,175	1,094	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083
Trade and other receivables	12,556	7,045	7,045	7,199	7,359	7,520	7,693	7,872	8,063	8,261	8,477	8,706
Inventories	676	753	753	770	786	804	822	841	861	883	906	930
Other financial assets	20,275	27,508	28,166	27,717	28,593	29,853	31,930	34,033	36,449	39,847	43,146	43,805
<b>Current assets</b>	<b>41,892</b>	<b>36,636</b>	<b>37,139</b>	<b>36,780</b>	<b>37,821</b>	<b>39,260</b>	<b>41,528</b>	<b>43,829</b>	<b>46,456</b>	<b>50,074</b>	<b>53,612</b>	<b>54,524</b>
Property, plant and equipment	711,838	800,257	841,514	848,389	864,355	922,432	917,846	908,011	979,765	974,334	969,442	1,057,541
Intangible assets	837	910	910	910	910	910	910	910	910	910	910	910
Forestry assets	3,093	3,626	3,699	3,780	3,863	3,948	4,039	4,132	4,231	4,337	4,449	4,570
Investment property	39,829	38,397	39,165	40,027	41,012	41,914	42,878	43,864	44,917	46,040	47,237	48,513
Investment in CCOs and similar entities	36,069	36,069	36,069	36,069	36,069	36,069	36,069	36,069	36,069	36,069	36,069	36,069
Other financial assets - other investments	28,254	34,463	34,544	34,555	34,555	34,555	34,555	34,555	34,555	34,555	34,555	34,555
<b>Non-current assets</b>	<b>819,920</b>	<b>913,722</b>	<b>955,901</b>	<b>963,730</b>	<b>980,764</b>	<b>1,039,828</b>	<b>1,036,297</b>	<b>1,027,541</b>	<b>1,100,447</b>	<b>1,096,245</b>	<b>1,092,662</b>	<b>1,182,158</b>
<b>TOTAL ASSETS</b>	<b>861,812</b>	<b>950,358</b>	<b>993,040</b>	<b>1,000,510</b>	<b>1,018,585</b>	<b>1,079,088</b>	<b>1,077,825</b>	<b>1,071,370</b>	<b>1,146,903</b>	<b>1,146,319</b>	<b>1,146,274</b>	<b>1,236,682</b>
<b>LIABILITIES</b>												
Trade and other payables	9,608	10,143	10,143	10,238	10,335	10,435	10,546	10,659	10,784	10,922	11,071	11,237
Provisions	149	40	41	42	43	44	45	46	47	48	49	51
Employee benefit liabilities	2,497	2,578	2,578	2,630	2,682	2,736	2,791	2,846	2,903	2,961	3,021	3,081
Borrowings	3,842	49,249	49,757	56,982	74,543	83,469	84,396	79,770	84,644	83,238	80,868	84,618
Derivative financial instruments	11	188	188	188	188	188	188	188	188	188	188	188
<b>Current liabilities</b>	<b>16,107</b>	<b>62,198</b>	<b>62,707</b>	<b>70,080</b>	<b>87,791</b>	<b>96,872</b>	<b>97,966</b>	<b>93,509</b>	<b>98,566</b>	<b>97,357</b>	<b>95,197</b>	<b>99,175</b>
Provisions	646	848	807	765	723	679	634	589	542	493	444	393
Employment benefit liabilities	1,238	1,231	1,231	1,256	1,281	1,306	1,332	1,359	1,386	1,414	1,442	1,471
Borrowings	101,922	50,500	50,500	50,500	50,500	50,500	50,500	50,500	50,500	50,500	50,500	50,500
Derivative financial instruments	1,111	521	521	521	521	521	521	521	521	521	521	521
<b>Non-current liabilities</b>	<b>104,917</b>	<b>53,100</b>	<b>53,059</b>	<b>53,042</b>	<b>53,025</b>	<b>53,006</b>	<b>52,987</b>	<b>52,969</b>	<b>52,949</b>	<b>52,928</b>	<b>52,907</b>	<b>52,885</b>
<b>TOTAL LIABILITIES</b>	<b>121,024</b>	<b>115,298</b>	<b>115,766</b>	<b>123,122</b>	<b>140,816</b>	<b>149,878</b>	<b>150,953</b>	<b>146,478</b>	<b>151,515</b>	<b>150,285</b>	<b>148,104</b>	<b>152,060</b>
Retained earnings	396,521	396,500	392,018	392,651	392,167	397,642	393,227	389,144	377,816	375,065	373,902	366,221
Restricted reserves	22,560	27,300	27,884	27,365	28,230	29,490	31,567	33,670	36,086	39,483	42,782	43,441
Hedging reserves	(1,122)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)
Carbon credit revaluation reserves	0	335	335	335	335	335	335	335	335	335	335	335
Asset revaluation reserves	322,829	411,426	457,538	457,538	457,538	502,244	502,244	502,244	581,652	581,652	581,652	675,126
<b>TOTAL EQUITY</b>	<b>740,788</b>	<b>835,060</b>	<b>877,274</b>	<b>877,388</b>	<b>877,769</b>	<b>929,210</b>	<b>926,872</b>	<b>924,892</b>	<b>995,388</b>	<b>996,034</b>	<b>998,170</b>	<b>1,084,622</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>861,812</b>	<b>950,358</b>	<b>993,040</b>	<b>1,000,510</b>	<b>1,018,585</b>	<b>1,079,088</b>	<b>1,077,825</b>	<b>1,071,370</b>	<b>1,146,903</b>	<b>1,146,319</b>	<b>1,146,274</b>	<b>1,236,682</b>

\* Annual Plan (Restated) 2017/18 represents the Annual Plan 2017/18 including adjustments for actuals from Annual report 2016/17 and large transactions which have occurred during the 2017/18 financial year, which are not included in Annual Plan 2017/18.

**PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE**

	Annual Plan	Annual Plan	Long-Term Plan 2018 - 2028									
	2017/18 (\$000)	(Restated)* 2017/18 (\$000)	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
<b>Revenue</b>												
Rates revenue excluding targeted water supply rates	42,520	42,520	44,416	46,245	47,926	49,511	51,795	53,738	55,752	57,584	60,183	62,255
Rates revenue - targeted water supply rates	7,548	7,548	7,634	7,867	8,255	8,531	9,031	9,473	9,790	10,341	11,204	11,813
Fines	0	519	486	497	508	519	531	543	556	570	585	601
Subsidies and grants	0	7,344	7,721	10,308	10,660	17,610	7,680	7,723	7,430	7,589	7,818	7,996
Direct charges revenue	0	19,542	19,469	20,587	22,445	23,457	24,081	24,629	25,493	26,218	26,840	27,622
Rental revenue	0	2,453	3,044	3,137	3,208	3,281	3,358	3,436	3,519	3,605	3,696	3,792
Other revenue	37,132	2,465	2,295	2,462	1,862	1,898	1,935	1,974	2,014	2,058	2,104	2,153
Finance revenue	2,070	2,070	2,127	2,344	2,558	2,589	2,708	3,029	3,113	3,285	3,709	3,858
Dividends	0	5,850	5,850	6,000	6,200	6,450	6,725	7,000	7,275	7,550	7,875	8,200
<b>Total revenue</b>	<b>89,270</b>	<b>90,311</b>	<b>93,042</b>	<b>99,447</b>	<b>103,622</b>	<b>113,846</b>	<b>107,844</b>	<b>111,545</b>	<b>114,942</b>	<b>118,800</b>	<b>124,014</b>	<b>128,290</b>
<b>Expenses</b>												
Employee expenses	24,502	24,602	25,725	26,328	27,412	28,100	28,670	29,244	29,835	30,443	31,056	31,688
Depreciation and amortisation	22,081	22,081	27,098	27,804	28,935	30,409	31,077	31,843	32,652	33,357	34,273	35,276
Other expenses	40,878	41,450	40,656	41,354	41,935	42,920	44,461	45,987	54,999	47,877	49,679	61,514
Finance expenses	4,323	4,323	4,302	4,790	5,923	6,669	7,029	7,530	7,520	7,706	8,180	8,229
<b>Total expenses</b>	<b>91,784</b>	<b>92,456</b>	<b>97,781</b>	<b>100,276</b>	<b>104,205</b>	<b>108,098</b>	<b>111,237</b>	<b>114,604</b>	<b>125,006</b>	<b>119,383</b>	<b>123,188</b>	<b>136,707</b>
Surplus / (deficit) before tax	(2,514)	(2,145)	(4,739)	(829)	(583)	5,748	(3,393)	(3,059)	(10,064)	(583)	826	(8,417)
Income tax expense	0	0	0	0	0	0	0	0	0	0	0	0
<b>Surplus / (deficit) after tax</b>	<b>(2,514)</b>	<b>(2,145)</b>	<b>(4,739)</b>	<b>(829)</b>	<b>(583)</b>	<b>5,748</b>	<b>(3,393)</b>	<b>(3,059)</b>	<b>(10,064)</b>	<b>(583)</b>	<b>826</b>	<b>(8,417)</b>
<b>Other comprehensive revenue and expense</b>												
Property, plant and equipment revaluation gain / (loss)	0	0	46,112	0	0	44,706	0	0	79,408	0	0	93,474
Investment property revaluations - gain / (loss)	720	720	768	862	881	902	964	986	1,053	1,123	1,197	1,275
Forestry assets revaluations - gain / (loss)	0	0	73	81	83	85	91	93	99	106	113	120
<b>Total other comprehensive revenue &amp; expense</b>	<b>720</b>	<b>720</b>	<b>46,953</b>	<b>943</b>	<b>964</b>	<b>45,693</b>	<b>1,055</b>	<b>1,079</b>	<b>80,560</b>	<b>1,229</b>	<b>1,310</b>	<b>94,869</b>
<b>Total comprehensive revenue &amp; expense</b>	<b>(1,794)</b>	<b>(1,425)</b>	<b>42,214</b>	<b>114</b>	<b>381</b>	<b>51,441</b>	<b>(2,338)</b>	<b>(1,980)</b>	<b>70,496</b>	<b>646</b>	<b>2,136</b>	<b>86,452</b>

\* Annual Plan (Restated) 2017/18 represents the Annual Plan 2017/18 including adjustments for actuals from Annual report 2016/17 and large transactions which have occurred during the 2017/18 financial year, which are not included in Annual Plan 2017/18.

**PROSPECTIVE STATEMENT OF CHANGES IN EQUITY**

	Annual Plan 2017/18 (\$000)	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028									
			2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
<b>Balance at 1 July</b>	742,582	836,485	835,060	877,274	877,388	877,769	929,210	926,872	924,892	995,388	996,034	998,170
Total comprehensive revenue & expense for the year	(1,794)	(1,425)	42,214	114	381	51,441	(2,338)	(1,980)	70,496	646	2,136	86,452
<b>Balance at 30 June</b>	<b>740,788</b>	<b>835,060</b>	<b>877,274</b>	<b>877,388</b>	<b>877,769</b>	<b>929,210</b>	<b>926,872</b>	<b>924,892</b>	<b>995,388</b>	<b>996,034</b>	<b>998,170</b>	<b>1,084,622</b>
<b>COMPONENTS OF EQUITY</b>												
<b>Retained earnings at 1 July</b>	395,916	393,975	396,500	392,018	392,651	392,167	397,642	393,227	389,144	377,816	375,065	373,902
Net surplus/(deficit) for the year	(1,794)	(1,425)	42,214	114	381	51,441	(2,338)	(1,980)	70,496	646	2,136	86,452
Transfers (to)/from restricted reserves	2,399	3,950	(584)	519	(865)	(1,260)	(2,077)	(2,103)	(2,416)	(3,397)	(3,299)	(659)
Transfers (to) /from hedging reserves	0	0	0	0	0	0	0	0	0	0	0	0
Transfers (to) /from carbon credit revaluation reserves	0	0	0	0	0	0	0	0	0	0	0	0
Transfers (to)/from asset revaluation reserves	0	0	(46,112)	0	0	(44,706)	0	0	(79,408)	0	0	(93,474)
<b>Retained earnings at 30 June</b>	<b>396,521</b>	<b>396,500</b>	<b>392,018</b>	<b>392,651</b>	<b>392,167</b>	<b>397,642</b>	<b>393,227</b>	<b>389,144</b>	<b>377,816</b>	<b>375,065</b>	<b>373,902</b>	<b>366,221</b>
<b>Restricted reserves at 1 July</b>	24,959	31,250	27,300	27,884	27,365	28,230	29,490	31,567	33,670	36,086	39,483	42,782
Transfers to/(from) reserves	(2,399)	(3,950)	584	(519)	865	1,260	2,077	2,103	2,416	3,397	3,299	659
<b>Restricted reserves at 30 June</b>	<b>22,560</b>	<b>27,300</b>	<b>27,884</b>	<b>27,365</b>	<b>28,230</b>	<b>29,490</b>	<b>31,567</b>	<b>33,670</b>	<b>36,086</b>	<b>39,483</b>	<b>42,782</b>	<b>43,441</b>
<b>Hedging reserves at 1 July</b>	(1,122)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)
Transfers to/(from) reserves	0	0	0	0	0	0	0	0	0	0	0	0
<b>Hedging reserves at 30 June</b>	<b>(1,122)</b>	<b>(501)</b>	<b>(501)</b>	<b>(501)</b>	<b>(501)</b>	<b>(501)</b>	<b>(501)</b>	<b>(501)</b>	<b>(501)</b>	<b>(501)</b>	<b>(501)</b>	<b>(501)</b>
<b>Carbon credit revaluation reserves at 1 July</b>	0	335	335	335	335	335	335	335	335	335	335	335
Transfers to/(from) reserves	0	0	0	0	0	0	0	0	0	0	0	0
<b>Carbon credit revaluation reserves at 30 June</b>	<b>0</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>
<b>Asset revaluation reserves at 1 July</b>	322,829	411,426	411,426	457,538	457,538	457,538	502,244	502,244	502,244	581,652	581,652	581,652
Transfers to/(from) reserves	0	0	46,112	0	0	44,706	0	0	79,408	0	0	93,474
<b>Asset revaluation reserves at 30 June</b>	<b>322,829</b>	<b>411,426</b>	<b>457,538</b>	<b>457,538</b>	<b>457,538</b>	<b>502,244</b>	<b>502,244</b>	<b>502,244</b>	<b>581,652</b>	<b>581,652</b>	<b>581,652</b>	<b>675,126</b>

\* Annual Plan (Restated) 2017/18 represents the Annual Plan 2017/18 including adjustments for actuals from Annual report 2016/17 and large transactions which have occurred during the 2017/18 financial year, which are not included in Annual Plan 2017/18.

**PROSPECTIVE STATEMENT OF CASHFLOWS**

	Annual Plan	Annual Plan	Long-Term Plan 2018 - 2028									
	2017/18 (\$000)	(Restated)* 2017/18 (\$000)	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>												
Receipts from rates revenue	50,068	50,068	52,050	54,112	56,181	58,042	60,826	63,211	65,542	67,925	71,387	74,068
Receipts from other revenue	29,447	30,488	31,350	35,172	37,479	45,539	36,339	37,035	37,718	38,721	39,697	40,790
Interest received	2,070	2,070	2,127	2,344	2,558	2,589	2,708	3,029	3,113	3,285	3,709	3,858
Dividend received	5,850	5,850	5,850	6,000	6,200	6,450	6,725	7,000	7,275	7,550	7,875	8,200
Payments to suppliers and employees	(63,627)	(64,257)	(64,756)	(65,903)	(68,185)	(69,837)	(71,928)	(74,008)	(83,588)	(77,046)	(79,438)	(91,877)
Interest paid	(4,323)	(4,323)	(4,302)	(4,790)	(5,923)	(6,669)	(7,029)	(7,530)	(7,520)	(7,706)	(8,180)	(8,229)
<b>Net cash flows from operating activities</b>	<b>19,485</b>	<b>19,896</b>	<b>22,319</b>	<b>26,935</b>	<b>28,310</b>	<b>36,114</b>	<b>27,641</b>	<b>28,737</b>	<b>22,540</b>	<b>32,729</b>	<b>35,050</b>	<b>26,810</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>												
Proceeds from sale of property, plant and equipment	156	1,959	318	193	194	271	160	145	270	168	174	280
Proceeds from sale of investments	6,020	7,571	5,380	5,030	3,868	3,933	3,370	3,690	3,999	3,469	4,101	7,195
Purchase of property, plant and equipment	(22,045)	(43,792)	(22,491)	(33,131)	(45,018)	(40,056)	(26,568)	(22,067)	(25,181)	(28,005)	(29,465)	(30,090)
Purchase of biological assets	0	(200)	0	0	0	0	0	0	0	0	0	0
Purchase of intangible assets	0	(40)	(70)	(74)	(78)	(81)	(83)	(86)	(87)	(89)	(90)	(91)
Purchase of investment property	0	0	0	0	(104)	0	0	0	0	0	0	0
Purchase of investments	(4,112)	(4,112)	(6,119)	(4,592)	(4,744)	(5,193)	(5,447)	(5,793)	(6,415)	(6,866)	(7,400)	(7,854)
<b>Net cash flows from investing activities</b>	<b>(19,981)</b>	<b>(38,614)</b>	<b>(22,982)</b>	<b>(32,574)</b>	<b>(45,882)</b>	<b>(41,126)</b>	<b>(28,568)</b>	<b>(24,111)</b>	<b>(27,414)</b>	<b>(31,323)</b>	<b>(32,680)</b>	<b>(30,560)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>												
Proceeds from borrowings	3,595	19,785	3,991	9,414	21,874	9,865	6,089	573	9,953	5,278	5,415	13,063
Repayments of borrowings	(3,181)	(3,418)	(3,483)	(3,856)	(4,313)	(4,853)	(5,162)	(5,199)	(5,079)	(6,684)	(7,785)	(9,313)
<b>Net cash flows from financing activities</b>	<b>414</b>	<b>16,367</b>	<b>508</b>	<b>5,558</b>	<b>17,561</b>	<b>5,012</b>	<b>927</b>	<b>(4,626)</b>	<b>4,874</b>	<b>(1,406)</b>	<b>(2,370)</b>	<b>3,750</b>
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>(82)</b>	<b>(2,351)</b>	<b>(155)</b>	<b>(81)</b>	<b>(11)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Cash and cash equivalents at the beginning of the year	8,468	3,681	1,330	1,175	1,094	1,083	1,083	1,083	1,083	1,083	1,083	1,083
<b>Cash and cash equivalents at end of the year</b>	<b>8,385</b>	<b>1,330</b>	<b>1,175</b>	<b>1,094</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>	<b>1,083</b>

\* Annual Plan (Restated) 2017/18 represents the Annual Plan 2017/18 including adjustments for actuals from Annual report 2016/17 and large transactions which have occurred during the 2017/18 financial year, which are not included in Annual Plan 2017/18.

**RATES REVENUE RECONCILIATION FROM FUNDING IMPACT STATEMENTS  
TO STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE**

	Annual Plan	Long-Term Plan 2018 - 2028									
	2017/18 (\$000)	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
Roading	8,041	7,769	8,270	8,067	8,852	8,814	9,007	9,221	9,669	10,104	10,691
Sewerage	5,609	5,848	6,023	6,521	6,580	7,202	7,554	7,625	7,889	8,132	8,436
Solid Waste Management	4,295	4,295	4,390	4,711	4,915	5,026	5,385	5,612	5,748	6,513	6,697
Stormwater	3,489	4,040	4,286	4,519	4,401	4,933	5,407	5,919	6,402	6,883	7,404
Water Supply	7,548	7,634	7,867	8,255	8,531	9,031	9,473	9,790	10,341	11,204	11,813
<b>Infrastructural Services</b>	<b>28,982</b>	<b>29,586</b>	<b>30,836</b>	<b>32,073</b>	<b>33,279</b>	<b>35,006</b>	<b>36,826</b>	<b>38,167</b>	<b>40,049</b>	<b>42,836</b>	<b>45,041</b>
<b>Development and Regulatory Services</b>	<b>3,488</b>	<b>3,932</b>	<b>4,132</b>	<b>4,204</b>	<b>4,326</b>	<b>4,423</b>	<b>4,563</b>	<b>4,557</b>	<b>4,701</b>	<b>4,729</b>	<b>4,829</b>
Community Development	429	438	463	472	479	489	504	513	523	534	552
Housing Care Services	0	0	0	0	0	0	0	0	0	0	0
Libraries and Archives	4,035	4,162	4,249	4,333	4,424	4,519	4,615	4,717	4,822	4,931	5,046
Parks and Reserves	6,182	6,350	6,440	6,960	6,905	6,980	7,229	7,513	7,347	7,823	7,698
Passenger Transport	680	752	930	935	877	946	960	1,018	1,064	1,028	1,056
Pools	2,183	2,433	2,383	2,644	2,843	3,006	3,071	3,139	3,209	3,342	3,420
Public Toilets	343	386	395	404	411	420	431	433	436	447	459
Theatre Services	966	1,040	1,073	1,215	1,257	1,286	1,315	1,347	1,321	1,355	1,391
Southland Museum & Art Gallery	0	0	0	0	0	0	0	0	0	0	0
Southland Regional Heritage Committee	866	885	902	944	962	981	1,001	1,389	1,784	1,836	1,862
Provision of Specialised Community Services	2,595	2,813	2,882	2,934	2,960	2,985	3,017	3,262	3,292	3,330	3,844
<b>Community Services</b>	<b>18,279</b>	<b>19,259</b>	<b>19,717</b>	<b>20,841</b>	<b>21,118</b>	<b>21,612</b>	<b>22,143</b>	<b>23,331</b>	<b>23,798</b>	<b>24,626</b>	<b>25,328</b>
Democratic Process	3,124	3,346	3,438	3,534	3,578	3,674	3,776	3,824	3,930	4,040	4,098
Enterprise (including Destination Marketing)	1,805	1,958	2,059	2,110	2,147	2,184	2,223	2,264	2,307	2,351	2,399
Investment Property	(329)	(426)	(255)	(256)	(290)	(334)	(325)	(375)	(424)	(428)	(483)
<b>Corporate Services</b>	<b>4,600</b>	<b>4,878</b>	<b>5,242</b>	<b>5,388</b>	<b>5,435</b>	<b>5,524</b>	<b>5,674</b>	<b>5,713</b>	<b>5,813</b>	<b>5,963</b>	<b>6,014</b>
CBD Redevelopment	164	129	132	137	299	461	480	479	479	496	496
Invercargill Development Strategy	0	168	367	238	528	999	998	1,047	1,095	1,081	1,035
<b>Special Projects</b>	<b>164</b>	<b>297</b>	<b>499</b>	<b>375</b>	<b>827</b>	<b>1,460</b>	<b>1,478</b>	<b>1,526</b>	<b>1,574</b>	<b>1,577</b>	<b>1,531</b>
Non significant activities	(4,815)	(5,272)	(5,670)	(6,042)	(6,270)	(6,511)	(6,769)	(7,031)	(7,271)	(7,586)	(7,897)
<b>Total general rates, uniform annual general charges, targeted rates, and rates penalties - per FIS</b>	<b>50,698</b>	<b>52,680</b>	<b>54,756</b>	<b>56,839</b>	<b>58,715</b>	<b>61,514</b>	<b>63,915</b>	<b>66,263</b>	<b>68,664</b>	<b>72,145</b>	<b>74,846</b>
Less rates penalties (disclosed in other revenue in statement of comprehensive revenue and expense)	(630)	(630)	(644)	(658)	(673)	(688)	(704)	(721)	(739)	(758)	(778)
<b>Total rates (excluding rates penalties) - per FIS</b>	<b>50,068</b>	<b>52,050</b>	<b>54,112</b>	<b>56,181</b>	<b>58,042</b>	<b>60,826</b>	<b>63,211</b>	<b>65,542</b>	<b>67,925</b>	<b>71,387</b>	<b>74,068</b>
<b>Per statement of comprehensive revenue and expense:</b>											
Rates revenue excluding targeted water supply rates	42,520	44,416	46,245	47,926	49,511	51,795	53,738	55,752	57,584	60,183	62,255
Rates revenue - targeted water supply rates	7,548	7,634	7,867	8,255	8,531	9,031	9,473	9,790	10,341	11,204	11,813
<b>"Rates revenue" (SOCRAE "Rates" excludes Rates Penalties)</b>	<b>50,068</b>	<b>52,050</b>	<b>54,112</b>	<b>56,181</b>	<b>58,042</b>	<b>60,826</b>	<b>63,211</b>	<b>65,542</b>	<b>67,925</b>	<b>71,387</b>	<b>74,068</b>

**OPERATING REVENUE RECONCILIATION FROM FUNDING IMPACT STATEMENTS  
TO STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028		2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
		2018/19 (\$000)	2019/20 (\$000)								
Roading	11,893	11,689	12,220	12,060	12,877	12,894	13,188	13,501	14,058	14,607	15,315
Sewerage	6,284	6,523	6,713	7,226	7,301	7,939	8,308	8,397	8,680	8,943	9,270
Solid Waste Management	8,569	8,558	8,747	9,163	9,466	9,681	10,147	10,489	10,746	11,810	12,138
Stormwater	3,489	4,040	4,286	4,519	4,401	4,933	5,406	5,919	6,402	6,883	7,404
Water Supply	8,987	9,164	9,524	10,043	10,455	11,000	11,487	11,852	12,455	13,373	14,040
<b>Infrastructural Services</b>	<b>39,222</b>	<b>39,974</b>	<b>41,490</b>	<b>43,011</b>	<b>44,500</b>	<b>46,447</b>	<b>48,536</b>	<b>50,158</b>	<b>52,341</b>	<b>55,616</b>	<b>58,167</b>
<b>Development and Regulatory Services</b>	<b>8,535</b>	<b>10,961</b>	<b>11,287</b>	<b>11,518</b>	<b>11,821</b>	<b>12,053</b>	<b>12,369</b>	<b>12,567</b>	<b>12,866</b>	<b>13,098</b>	<b>13,434</b>
Community Development	431	476	491	500	482	492	507	516	526	537	555
Housing Care Services	1,797	1,912	1,979	2,025	2,072	2,120	2,171	2,223	2,277	2,333	2,393
Libraries and Archives	4,973	5,164	5,273	5,379	5,494	5,613	5,734	5,863	5,997	6,137	6,285
Parks and Reserves	16,477	16,696	17,015	17,768	17,949	18,278	18,789	19,349	19,479	20,270	20,481
Passenger Transport	2,066	2,386	2,597	2,491	2,446	2,499	2,529	2,620	2,697	2,704	2,777
Pools	5,750	6,276	6,409	6,968	8,001	8,383	8,568	8,766	8,973	9,313	9,549
Public Toilets	343	386	395	404	411	420	431	433	436	447	459
Theatre Services	1,886	2,038	2,103	2,386	2,469	2,525	2,583	2,645	2,592	2,659	2,730
Southland Museum & Art Gallery	2,985	3,386	3,889	3,975	4,057	4,145	4,234	4,054	4,145	4,239	4,339
Southland Regional Heritage Committee	1,198	1,463	1,461	1,436	1,462	1,489	1,517	1,915	2,319	2,381	2,418
Provision of Specialised Community Services	2,760	2,948	3,020	3,075	3,103	3,132	3,168	3,416	3,451	3,492	4,011
<b>Community Services</b>	<b>40,666</b>	<b>43,131</b>	<b>44,632</b>	<b>46,407</b>	<b>47,946</b>	<b>49,096</b>	<b>50,231</b>	<b>51,800</b>	<b>52,892</b>	<b>54,512</b>	<b>55,997</b>
Democratic Process	3,777	4,027	4,132	4,239	4,295	4,407	4,522	4,584	4,708	4,834	4,908
Enterprise (including Destinal Marketing)	3,154	2,851	3,117	2,620	2,666	2,711	2,760	2,811	2,864	2,919	2,978
Investment Property	1,614	2,081	2,306	2,358	2,374	2,390	2,462	2,478	2,499	2,571	2,596
<b>Corporate Services</b>	<b>8,545</b>	<b>8,959</b>	<b>9,555</b>	<b>9,217</b>	<b>9,335</b>	<b>9,508</b>	<b>9,744</b>	<b>9,873</b>	<b>10,071</b>	<b>10,324</b>	<b>10,482</b>
CBD Redevelopment	164	129	132	137	299	461	480	479	479	496	496
Invercargill Development Strategy	0	168	367	1,625	1,978	2,517	2,587	2,714	2,845	2,921	2,973
<b>Special Projects</b>	<b>164</b>	<b>297</b>	<b>499</b>	<b>1,762</b>	<b>2,277</b>	<b>2,978</b>	<b>3,067</b>	<b>3,193</b>	<b>3,324</b>	<b>3,417</b>	<b>3,469</b>
Non significant activities	18,743	20,954	21,441	21,850	22,358	23,043	23,757	24,350	25,164	26,023	26,758
<b>Total operating funding - per activity FIS's</b>	<b>115,875</b>	<b>124,276</b>	<b>128,904</b>	<b>133,765</b>	<b>138,237</b>	<b>143,125</b>	<b>147,704</b>	<b>151,941</b>	<b>156,658</b>	<b>162,990</b>	<b>168,307</b>



LESS: Internal charges and overheads recovered - Per FIS	(29,765)	(34,783)	(35,588)	(36,731)	(37,949)	(38,909)	(39,799)	(40,744)	(41,679)	(42,928)	(44,043)
<b>Total operating funding - per council FIS</b>	<b>86,110</b>	<b>89,493</b>	<b>93,316</b>	<b>97,034</b>	<b>100,288</b>	<b>104,216</b>	<b>107,905</b>	<b>111,197</b>	<b>114,979</b>	<b>120,062</b>	<b>124,264</b>
PLUS: Capital funding - "subsidies and grants for capital expenditure"	3,160	3,549	6,131	6,588	13,558	3,628	3,640	3,745	3,821	3,952	4,026
<b>Total revenue - per statement of comprehensive revenue and expense</b>	<b>89,270</b>	<b>93,042</b>	<b>99,447</b>	<b>103,622</b>	<b>113,846</b>	<b>107,844</b>	<b>111,545</b>	<b>114,942</b>	<b>118,800</b>	<b>124,014</b>	<b>128,290</b>
<b>Per statement of comprehensive revenue and expense:</b>											
Rates revenue excluding targeted water supply rates	42,520	44,416	46,245	47,926	49,511	51,795	53,738	55,752	57,584	60,183	62,255
Rates revenue - targeted water supply rates	7,548	7,634	7,867	8,255	8,531	9,031	9,473	9,790	10,341	11,204	11,813
Fines	0	486	497	508	519	531	543	556	570	585	601
Subsidies and grants	0	7,721	10,308	10,660	17,610	7,680	7,723	7,430	7,589	7,818	7,996
Direct charges revenue	0	19,469	20,587	22,445	23,457	24,081	24,629	25,493	26,218	26,840	27,622
Rental revenue	0	3,044	3,137	3,208	3,281	3,358	3,436	3,519	3,605	3,696	3,792
Other revenue	37,132	2,295	2,462	1,862	1,898	1,935	1,974	2,014	2,058	2,104	2,153
Finance revenue	2,070	2,127	2,344	2,558	2,589	2,708	3,029	3,113	3,285	3,709	3,858
Dividends	0	5,850	6,000	6,200	6,450	6,725	7,000	7,275	7,550	7,875	8,200
<b>Total revenue</b>	<b>89,270</b>	<b>93,042</b>	<b>99,447</b>	<b>103,622</b>	<b>113,846</b>	<b>107,844</b>	<b>111,545</b>	<b>114,942</b>	<b>118,800</b>	<b>124,014</b>	<b>128,290</b>

**OPERATING EXPENDITURE RECONCILIATION FROM FUNDING IMPACT STATEMENTS  
TO STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE**

	Annual Plan 2017/18 (\$000)	Long-Term Plan 2018 - 2028									
		2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
Roading	7,166	6,924	6,988	7,120	7,396	7,608	7,762	7,890	8,142	8,327	8,527
Sewerage	3,472	3,339	3,389	3,712	3,972	4,201	4,550	4,327	4,340	4,387	4,350
Solid Waste Management	8,469	8,498	8,686	9,101	9,302	9,516	9,980	10,221	10,476	11,538	11,860
Stormwater	1,507	1,797	1,838	1,942	2,086	2,182	2,318	2,381	2,426	2,485	2,483
Water Supply	5,483	5,498	5,681	6,021	6,420	6,589	6,815	6,874	7,068	7,526	7,691
<b>Infrastructural Services</b>	<b>26,097</b>	<b>26,056</b>	<b>26,582</b>	<b>27,896</b>	<b>29,176</b>	<b>30,096</b>	<b>31,425</b>	<b>31,693</b>	<b>32,452</b>	<b>34,263</b>	<b>34,911</b>
<b>Development and Regulatory Services</b>	<b>8,384</b>	<b>10,911</b>	<b>11,151</b>	<b>11,331</b>	<b>11,597</b>	<b>11,781</b>	<b>12,086</b>	<b>12,285</b>	<b>12,605</b>	<b>12,848</b>	<b>13,173</b>
Community Development	426	472	482	493	476	486	495	506	518	529	540
Housing Care Services	1,613	1,669	1,697	1,734	1,774	1,813	1,855	1,900	1,948	1,996	2,052
Libraries and Archives	4,273	4,400	4,489	4,585	4,670	4,759	4,859	4,952	5,050	5,157	5,293
Parks and Reserves	15,389	15,445	15,772	16,210	16,556	16,916	17,306	17,703	18,111	18,547	19,002
Passenger Transport	2,041	2,320	2,216	2,389	2,342	2,423	2,451	2,508	2,600	2,638	2,709
Pools	5,455	5,835	6,032	6,480	7,320	7,565	7,759	7,912	8,066	8,321	8,488
Public Toilets	295	331	338	346	351	357	365	371	378	387	396
Theatre Services	1,446	1,548	1,610	1,791	1,815	1,823	1,843	1,871	1,861	1,909	1,951
Southland Museum & Art Gallery	2,719	3,342	3,844	3,926	4,009	4,096	4,184	4,000	4,091	4,185	4,283
Southland Regional Heritage Committee	1,198	1,463	1,461	1,436	1,462	1,489	1,517	10,381	2,081	2,141	2,162
Provision of Specialised Community Services	2,746	3,459	3,162	2,959	2,980	3,001	3,034	3,273	3,298	3,332	14,514
<b>Community Services</b>	<b>37,601</b>	<b>40,284</b>	<b>41,103</b>	<b>42,349</b>	<b>43,755</b>	<b>44,728</b>	<b>45,668</b>	<b>55,377</b>	<b>48,002</b>	<b>49,142</b>	<b>61,390</b>
Democratic Process	3,748	3,930	4,010	4,320	4,175	4,262	4,596	4,444	4,540	4,903	4,747
Enterprise (including Destinalional Marketing)	3,154	2,851	3,117	2,620	2,666	2,711	2,760	2,811	2,864	2,919	2,978
Investment Property	2,015	1,951	2,008	2,110	2,110	2,109	2,208	2,205	2,207	2,301	2,305
<b>Corporate Services</b>	<b>8,917</b>	<b>8,732</b>	<b>9,135</b>	<b>9,050</b>	<b>8,951</b>	<b>9,082</b>	<b>9,564</b>	<b>9,460</b>	<b>9,611</b>	<b>10,123</b>	<b>10,030</b>
CBD Redevelopment	104	78	79	84	188	288	305	293	282	292	279
Invercargill Development Strategy	500	165	305	1,362	1,633	2,101	2,158	2,195	2,229	2,273	2,282
<b>Special Projects</b>	<b>604</b>	<b>243</b>	<b>384</b>	<b>1,446</b>	<b>1,821</b>	<b>2,389</b>	<b>2,463</b>	<b>2,488</b>	<b>2,511</b>	<b>2,565</b>	<b>2,561</b>
Non significant activities	17,865	19,280	19,746	19,971	20,381	21,037	21,399	21,841	22,571	22,950	23,459
<b>Total applications of operating funding - per activity FIS's</b>	<b>99,468</b>	<b>105,506</b>	<b>108,101</b>	<b>112,043</b>	<b>115,681</b>	<b>119,113</b>	<b>122,605</b>	<b>133,144</b>	<b>127,752</b>	<b>131,891</b>	<b>145,524</b>

LESS: Internal charges and overheads recovered - per FIS	(29,765)	(34,783)	(35,588)	(36,731)	(37,949)	(38,909)	(39,799)	(40,744)	(41,679)	(42,928)	(44,043)
<b>Total applications of operating funding - per council FIS</b>	<b>69,703</b>	<b>70,723</b>	<b>72,513</b>	<b>75,312</b>	<b>77,732</b>	<b>80,204</b>	<b>82,806</b>	<b>92,400</b>	<b>86,073</b>	<b>88,963</b>	<b>101,481</b>
LESS: Landfill aftercare provision used - Solid Waste activity		(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(50)
PLUS: Depreciation expenses (not in FIS)	22,081	27,098	27,804	28,935	30,409	31,077	31,843	32,652	33,357	34,273	35,276
<b>Total expenses - per statement of comprehensive revenue and expense</b>	<b>91,784</b>	<b>97,781</b>	<b>100,276</b>	<b>104,205</b>	<b>108,098</b>	<b>111,237</b>	<b>114,604</b>	<b>125,006</b>	<b>119,383</b>	<b>123,188</b>	<b>136,707</b>
<b>Per statement of comprehensive revenue and expense:</b>											
Employee expenses	24,502	25,725	26,328	27,412	28,100	28,670	29,244	29,835	30,443	31,056	31,688
Depreciation and amortisation	22,081	27,098	27,804	28,935	30,409	31,077	31,843	32,652	33,357	34,273	35,276
Other expenses	40,878	40,656	41,354	41,935	42,920	44,461	45,987	54,999	47,877	49,679	61,514
Finance expenses	4,323	4,302	4,790	5,923	6,669	7,029	7,530	7,520	7,706	8,180	8,229
<b>Total expenses</b>	<b>91,784</b>	<b>97,781</b>	<b>100,276</b>	<b>104,205</b>	<b>108,098</b>	<b>111,237</b>	<b>114,604</b>	<b>125,006</b>	<b>119,383</b>	<b>123,188</b>	<b>136,707</b>