

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

		Annual Plan 2016/17 (\$,000)	Long-Term Plan 2017/18 (\$,000)	Annual Plan 2017/18 (\$,000)
ASSETS				
Cash and cash equivalents	1	4,368	6,280	8,385
Trade and other receivables	2	11,488	10,515	12,556
Inventories		669	704	676
Other financial assets - current	3	0	0	20,275
Current assets		16,525	17,499	41,892
Property, plant and equipment assets	4	715,473	719,998	711,838
Intangible assets		339	307	837
Forestry assets		2,481	2,135	3,093
Investment property	5	35,089	29,603	35,658
Other financial assets - Investments in CCO's		36,069	36,069	36,069
Other financial assets - Other	6	51,479	4,129	27,560
Non-current assets		840,930	792,241	815,055
TOTAL ASSETS		857,455	809,740	856,947
LIABILITIES				
Trade and other payables		10,291	9,896	9,608
Provisions - current portion		84	86	149
Employee benefit liabilities - current portion		2,296	2,131	2,497
Borrowings - current portion	7	3,649	3,796	3,842
Derivative Financial Instruments - current portion		6	7	11
Current liabilities		16,326	15,916	16,107
Employment benefit liabilities - non current portion		809	853	1,238
Borrowings - non current portion	7	99,023	52,881	97,751
Provisions - non current portion		743	704	646
Derivative Financial Instruments - non current portion		647	374	1,111
Non-current liabilities		101,222	54,812	100,746
TOTAL LIABILITIES		117,548	70,728	116,853
Retained earnings		397,502	400,898	396,522
Restricted reserves		20,484	15,768	21,865
Hedging reserves		(568)	(143)	(1,122)
Asset revaluation reserves		322,489	322,489	322,829
TOTAL EQUITY		739,907	739,012	740,094
TOTAL LIABILITIES AND EQUITY		857,455	809,740	856,947

PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE

	NOTE	Annual Plan 2016/17 (\$,000)	Long-Term Plan 2017/18 (\$,000)	Annual Plan 2017/18 (\$,000)
Revenue				
Rates revenue excluding targeted water supply rates		41,792	42,869	43,087
Rates revenue - targeted water supply rates		6,374	7,898	7,343
Other revenue	1	34,422	37,342	36,782
Gain on sale of assets		0	0	0
Investment property revaluations - gain/(loss)		696	723	720
Finance revenue	2	2,090	120	2,070
		85,374	88,952	90,002
Expenditure				
Employee benefit expenses	3	23,202	23,986	24,564
Depreciation and amortisation		23,897	22,864	22,081
Other expenses	4	38,814	42,791	41,472
Finance expenses	5	3,842	3,411	4,373
		89,755	93,052	92,490
Operation surplus/(deficit)		(4,381)	(4,100)	(2,488)
Other Comprehensive Revenue				
Property Plant and Equipment Revaluations -Gain/(Loss)		50,218	0	0
Less Taxation Expense		0	0	0
Total Comprehensive Revenue & Expense after Taxation		45,837	(4,100)	(2,488)

PROSPECTIVE STATEMENT OF CHANGES IN EQUITY

	NOTE	Annual Plan 2016/17 (\$,000)	Long-Term Plan 2017/18 (\$,000)	Annual Plan 2017/18 (\$,000)
Equity balance at 1 July		694,070	743,112	742,582
Total Comprehensive Revenue & Expense after taxation		45,837	(4,100)	(2,488)
Total Recognised Revenues and Expenses for year		45,837	(4,100)	(2,488)
Equity balance at 30 June		739,907	739,012	740,094
COMPONENTS OF EQUITY				
Retained earnings at 1 July		400,324	405,369	395,916
Net surplus/(deficit) for the year		45,837	(4,100)	(2,488)
Transfers (to)/from Restricted reserves		1,559	(371)	3,094
Transfers (to) /from Hedging reserves		0	0	0
Transfers (to)/from Revaluation reserves		(50,218)	0	0
Retained earnings at 30 June		397,502	400,898	396,522
Restricted reserves at 1 July		22,043	15,397	24,959
Transfers to/(from) reserves		(1,559)	371	(3,094)
Restricted reserves at 30 June		20,484	15,768	21,865
Hedging reserves at 1 July		(568)	(143)	(1,122)
Transfers to/(from) reserves		0	0	0
Hedging reserves at 30 June		(568)	(143)	(1,122)
Revaluation reserves at 1 July		272,271	322,489	322,829
Transfers to/(from) reserves		50,218	0	0
Revaluation reserves at 30 June		322,489	322,489	322,829

PROSPECTIVE STATEMENT OF CASHFLOWS

	Annual Plan 2016/17 (\$,000)	Long-Term Plan 2017/18 (\$,000)	Annual Plan 2017/18 (\$,000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash was provided from			
Rates revenue	48,166	50,767	50,430
Investment revenue	2,090	120	2,070
Dividend revenue	5,300	5,100	5,500
Other operating revenue	27,323	30,408	29,447
	82,879	86,395	87,447
Cash was applied to			
Operating expenditure	60,268	65,027	64,284
Interest expenditure	3,842	3,411	4,373
	64,110	68,438	68,657
Net cash Inflow/(Outflow) from Operating Activities	18,769	17,957	18,790
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash was provided from			
Redemption of investments	5,094	3,697	6,714
Sale of fixed assets	139	145	156
	5,233	3,842	6,870
Cash was applied to			
Purchase of fixed assets	27,752	19,920	22,045
Investments made	4,521	5,040	4,112
	32,273	24,960	26,157
Net cash Inflow/(Outflow) from Investing Activities	(27,040)	(21,118)	(19,287)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash was provided from			
Loans raised	11,189	6,637	3,595
	11,189	6,637	3,595
Cash was applied to			
Loan principal repaid	2,969	3,560	3,181
	2,969	3,560	3,181
Net cash Inflow/(Outflow) from Financing Activities	8,220	3,077	414
Net (Decrease) Increase in cash and cash equivalents	(51)	(84)	(83)
Cash and cash equivalents at the beginning of the year	4,419	6,364	8,468
Cash and cash equivalents at end of the year	4,368	6,280	8,385

**RATES REVENUE RECONCILIATION FROM FUNDING IMPACT STATEMENTS
TO STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE**

For the year ended June 30, 2018

	Annual Plan 2016/17 (\$,000)	Long-Term Plan 2017/18 (\$,000)	Annual Plan 2017/18 (\$,000)
Roading	8,115	8,349	8,041
Sewerage	4,836	5,704	5,580
Solid Waste Management	4,162	4,032	4,295
Stormwater	3,384	3,308	3,453
Water Supply	6,374	7,898	7,327
Infrastructural Services	26,871	29,291	28,696
Animal Services	268	197	284
Building Services	755	652	753
Civil Defence Emergency Management	263	270	270
Compliance (Parking)	(128)	(123)	(133)
Environmental Health	719	900	738
Resource Management	1,185	1,170	1,218
Development and Regulatory Services	3,062	3,066	3,130
Community Development	298	335	430
Housing Care Services	0	0	0
Libraries and Archives	3,999	4,167	4,035
Parks and Reserves	6,098	6,163	6,181
Passenger Transport	761	817	681
Pools	2,097	1,949	2,184
Public Toilets	344	371	345
Theatre Services	946	971	967
Southland Museum & Art Gallery	0	0	0
Southland Regional Heritage Committee	838	757	865
Provision of Specialised Community Services	2,736	2,563	2,680
Community Services	18,117	18,093	18,368
Democratic Process	3,061	3,130	3,113
Enterprise (including Destinalional Marketing)	1,770	1,806	1,805
Investment Property	(211)	(660)	(311)
Corporate Services	4,620	4,276	4,607
CBD Redevelopment	183	400	168
Urban Rejuvenation	284	277	306
Earthquake Buildings	50	105	50
Invercargill Development Strategy	0	0	0
Special Projects	517	782	524
Non significant activities	(4,406)	(4,153)	(4,265)
Total General rates, uniform annual general charges, targeted rates, and rates penalties - per FIS	48,781	51,355	51,060
Less Rates Penalties (Disclosed in Other Revenue in Statement of Comprehensive Revenue and Expense)	(615)	(588)	(630)
Total Rates (excluding rates penalties) - per FIS	48,166	50,767	50,430
Per Statement of Comprehensive Revenue and Expense:			
Rates revenue excluding targeted water supply rates	41,792	42,869	43,087
Rates revenue - targeted water supply rates	6,374	7,898	7,343
"Rates Revenue" (SOCRAE "Rates" excludes Rates Penalties)	48,166	50,767	50,430

**OPERATING REVENUE RECONCILIATION FROM FUNDING IMPACT STATEMENTS
TO STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE**

For the year ended June 30, 2018

	Annual Plan 2016/17 (\$,000)	Long-Term Plan 2017/18 (\$,000)	Annual Plan 2017/18 (\$,000)
Roading	11,679	12,018	11,893
Sewerage	5,451	6,334	6,255
Solid Waste Management	8,204	8,473	8,569
Stormwater	3,384	3,308	3,453
Water Supply	7,620	9,249	8,766
Infrastructural Services	36,338	39,382	38,936
Animal Services	1,169	1,152	1,246
Building Services	2,831	3,184	2,946
Civil Defence Emergency Management	413	424	424
Compliance (Parking)	750	772	758
Environmental Health	1,111	1,338	1,305
Resource Management	1,420	1,425	1,428
Development and Regulatory Services	7,694	8,295	8,107
Community Development	300	337	432
Housing Care Services	1,797	1,864	1,797
Libraries and Archives	4,926	5,179	4,973
Parks and Reserves	15,880	16,200	16,476
Passenger Transport	2,311	2,362	2,067
Pools	5,506	6,010	5,751
Public Toilets	344	371	345
Theatre Services	1,846	1,967	1,887
Southland Museum & Art Gallery	2,658	2,665	2,985
Southland Regional Heritage Committee	1,164	1,089	1,197
Provision of Specialised Community Services	2,885	2,715	2,845
Community Services	39,617	40,759	40,755
Democratic Process	3,628	3,518	3,766
Enterprise (including Destinalional Marketing)	3,093	3,155	3,154
Investment Property	846	1,775	1,632
Corporate Services	7,567	8,448	8,552
CBD Redevelopment	183	400	168
Urban Rejuvenation	287	277	376
Earthquake Buildings	150	210	50
Invercargill Development Strategy	0	0	0
Special Projects	620	887	594
Non significant activities	17,948	16,473	18,943
Total Operating Funding - Per Activity FIS's	109,784	114,244	115,887

LESS: Internal charges and overheads recovered - Per FIS	(28,555)	(29,429)	(29,765)
Total Operating Funding - Per Council FIS	81,229	84,815	86,122
PLUS: Capital Funding - "subsidies and grants for capital expenditure" - Roading activity	3,449	3,414	3,160
PLUS: Investment Property Revaluation Gain/(Loss)	696	723	720
Total Revenue Funding - per Statement of Comprehensive Revenue and Expense	85,374	88,952	90,002
Per Statement of Comprehensive Revenue and Expense:			
Rates revenue excluding targeted water supply rates	41,792	42,869	43,087
Rates revenue - targeted water supply rates	6,374	7,898	7,343
Other revenue	34,422	37,342	36,782
Gain on sale of assets	0	0	0
Investment property revaluations - gain/(loss)	696	723	720
Finance revenue	2,090	120	2,070
Total Revenue	85,374	88,952	90,002

**OPERATING EXPENDITURE RECONCILIATION FROM FUNDING IMPACT STATEMENTS
TO STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE**

For the year ended June 30, 2018

	Annual Plan 2016/17 (\$,000)	Long-Term Plan 2017/18 (\$,000)	Annual Plan 2017/18 (\$,000)
Roading	7,094	7,275	7,166
Sewerage	3,165	3,546	3,443
Solid Waste Management	8,104	8,368	8,469
Stormwater	1,505	1,306	1,471
Water Supply	4,923	5,316	5,262
Infrastructural Services	24,791	25,811	25,811
Animal Services	1,095	1,072	1,175
Building Services	2,792	3,139	2,916
Civil Defence Emergency Management	413	424	424
Compliance (Parking)	738	757	746
Environmental Health	1,124	1,306	1,315
Resource Management	1,415	1,421	1,424
Development and Regulatory Services	7,577	8,119	8,000
Community Development	296	306	427
Housing Care Services	1,572	1,547	1,613
Libraries and Archives	4,234	4,455	4,273
Parks and Reserves	14,733	15,036	15,388
Passenger Transport	2,076	2,048	2,042
Pools	5,259	5,726	5,456
Public Toilets	298	323	297
Theatre Services	1,440	1,270	1,447
Southland Museum & Art Gallery	2,625	2,660	2,719
Southland Regional Heritage Committee	1,164	1,089	1,197
Provision of Specialised Community Services	2,776	6,544	2,731
Community Services	36,473	41,004	37,590
Democratic Process	3,587	3,515	3,737
Enterprise (including Destinalional Marketing)	3,093	3,155	3,154
Investment Property	1,570	1,620	3,033
Corporate Services	8,250	8,290	9,924
CBD Redevelopment	125	278	108
Urban Rejuvenation	247	243	326
Earthquake Buildings	150	210	50
Invercargill Development Strategy	0	0	500
Special Projects	522	731	984
Non significant activities	16,800	15,662	17,865
Total Applications of Operating Funding - Per Activity FIS's	94,413	99,617	100,174

LESS: Internal charges and overheads recovered - Per FIS	(28,555)	(29,429)	(29,765)
Total Applications of Operating Funding - Per Council FIS	65,858	70,188	70,409
Per Statement of Comprehensive Revenue and Expense:			
Employee benefit expenses	23,202	23,986	24,564
Other expenses	38,814	42,791	41,472
Finance expenses	3,842	3,411	4,373
	65,858	70,188	70,409
Plus Depreciation expenses (not in FIS)	23,897	22,864	22,081
Total Operating Expenditure - per Statement of Comprehensive Revenue and Expense	89,755	93,052	92,490