

TO: PERFORMANCE, POLICY AND PARTNERSHIPS

**FROM: JAIMEE BOTTING – INTERIM TEAM LEADER
FINANCE**

DATE: TUESDAY 8 DECEMBER 2020

QUARTERLY FINANCIAL REPORT – 30 SEPTEMBER 2020

SUMMARY

This report is to update the Council on the spending and revenue for the three months ended 30 September 2020 and the draft Council's financial position as at 30 September 2020.

RECOMMENDATIONS

That the Performance, Policy and Partnerships Committee:

- 1. Receive the report, "Quarterly Financial Report – 30 September 2020, and**
- 2. Note that the actual transaction levels are low but normal for the winter period; and**
- 3. Operational performance is in line with forecast; and**
- 4. That the Capital programme is running behind schedule with improvements to the capital process to be introduced in quarter three.**

IMPLICATIONS

1.	<i>Has this been provided for in the Long Term Plan/Annual Plan?</i> No
2.	<i>Is a budget amendment required?</i> No
3.	<i>Is this matter significant in terms of Council's Policy on Significance?</i> No
4.	<i>Implications in terms of other Council Strategic Documents or Council Policy?</i> No
5.	<i>Have the views of affected or interested persons been obtained and is any further public consultation required?</i> Not required
6.	<i>Has the Child, Youth and Family Friendly Policy been considered?</i> N/A

REPORT

Presented is the Council's quarterly performance report for the first quarter ended 30 September 2020, including a forecast for the year ended 30 June 2021.

The quarter reporting format include the following content:

- Commentary
- Total Council Financial Snapshot
- Performance Summary
 - Key Indicator Graphs
 - Consolidated Financial Performance
 - Net operating surplus by activity group
 - Capital expenditure by activity group
- Treasury Report
- Statement of Comprehensive Revenue & Expenses
- Statement of Cash Flows
- Statement of Financial Position
- Detailed performance by activity group
- Schedule of Forecast Changes

Appendix

1. Key capital projects over \$250,000 summary.
2. Funding Impact Statements
3. Detailed Key Performance Indicators
4. Bancorp Treasury Report
 - a. Market Environment
 - b. Current Position
 - c. Policy Compliance Report

On 1 of November 2020, Council went live with a new finance system called Technology One Ci anywhere. The Finance team are currently developing new reports from this system including the quarterly report. We aim to have the next quarterly report ending 31 December 2020 to this Committee no later than the March 2021 meeting.