

INVERCARGILL CITY COUNCIL: FUNDING IMPACT STATEMENT (whole of council)

(GST exclusive)

	Annual Plan 2020/21 (\$000)	Long-Term Plan 2021 - 2031									
		Financial year ending 30 June									
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	5,640	40,388	42,229	44,153	48,275	50,479	52,282	54,153	56,089	58,097	
Targeted rates	51,127	19,903	20,802	21,743	23,757	24,834	25,716	26,630	27,577	28,559	
Subsidies and grants for operating purposes	4,711	5,713	4,653	4,778	5,037	5,142	5,359	5,478	5,709	5,714	
Fees and charges	17,782	25,236	26,507	26,941	27,684	28,692	29,472	30,293	31,218	32,452	
Interest and dividends from investments	7,202	5,068	5,210	5,338	5,605	5,741	5,886	6,041	6,201	6,358	
Local authorities fuel tax, fines, infringement fees, and other receipts	7,467	2,586	2,798	2,439	2,713	2,627	2,695	2,932	2,846	2,923	
Total operating funding (A)	93,929	98,894	102,199	105,392	113,071	117,515	121,410	125,527	129,640	134,103	
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	68,881	76,445	77,186	77,998	82,112	84,175	86,422	89,266	91,581	94,635	
Finance costs	3,140	2,599	3,087	2,953	3,866	4,542	4,702	4,927	4,911	5,053	
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	
Total applications of operating funding (B)	72,021	79,044	80,273	80,951	85,978	88,717	91,124	94,193	96,492	99,688	
Surplus (deficit) of operating funding (A - B)	21,908	19,850	21,926	24,441	27,093	28,798	30,286	31,334	33,148	34,415	
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	4,506	11,583	9,262	8,535	11,849	5,500	6,719	6,871	7,272	5,873	
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	
Increase (decrease) in debt	0	19,523	(5,334)	10,329	27,040	6,396	8,985	(626)	5,681	7,538	
Gross proceeds from sale of assets	194	0	14,500	13,500	0	0	0	0	0	0	
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	
Total sources of capital funding (C)	4,700	31,106	18,428	32,364	38,889	11,896	15,704	6,245	12,953	13,411	
APPLICATION OF CAPITAL FUNDING											
Capital expenditure											
• to meet additional demand	1,737	0	0	0	0	0	0	0	0	0	
• to improve the level of service	867	13,820	9,067	22,292	28,577	699	7,751	8,164	12,137	5,194	
• to replace existing assets	36,326	36,954	31,104	34,329	37,219	39,809	38,052	29,227	33,775	42,442	
Increase (decrease) in reserves	0	0	0	0	0	0	0	0	0	0	
Increase (decrease) of investments	(12,322)	182	183	184	186	186	187	188	189	190	
Total applications of capital funding (D)	26,608	50,956	40,354	56,805	65,982	40,694	45,990	37,579	46,101	47,826	
Surplus (deficit) of capital funding (C - D)	(21,908)	(19,850)	(21,926)	(24,441)	(27,093)	(28,798)	(30,286)	(31,334)	(33,148)	(34,415)	
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	
Depreciation expense (not included in the above FIS)	28,124	28,167	29,734	29,985	33,679	34,432	34,448	37,128	37,357	37,682	

INVERCARGILL CITY COUNCIL: FUNDING IMPACT STATEMENT FOR WATER SUPPLY

(GST exclusive)

	Financial year ending 30 June	Long-Term Plan 2021 - 2031													
		Annual Plan 2020/21 (\$'000)	2021/22 (\$'000)	2022/23 (\$'000)	2023/24 (\$'000)	2024/25 (\$'000)	2025/26 (\$'000)	2026/27 (\$'000)	2027/28 (\$'000)	2028/29 (\$'000)	2029/30 (\$'000)	2030/31 (\$'000)			
SOURCES OF OPERATING FUNDING															
General rates, uniform annual general charges, rates penalties		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Targeted rates		8,201	8,611	9,009	9,426	9,862	10,318	10,795	11,185	11,590	12,009	12,444			
Subsidies and grants for operating purposes		0	300	0	0	0	0	0	0	0	0	0	0	0	0
Fees and charges		1,481	1,595	1,659	1,725	1,794	1,866	1,940	1,999	2,058	2,120	2,185			
Internal charges and overheads recovered		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)		9,682	10,506	10,668	11,151	11,656	12,184	12,735	13,184	13,648	14,129	14,629			
APPLICATIONS OF OPERATING FUNDING															
Payments to staff and suppliers		3,945	4,627	4,722	4,881	4,960	5,132	5,220	5,396	5,498	5,688	5,800			
Finance costs		316	0	0	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads applied		737	3	3	3	3	3	3	3	4	4	4			
Other operating funding applications		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)		4,998	4,630	4,725	4,884	4,963	5,135	5,223	5,399	5,502	5,692	5,804			
Surplus (deficit) of operating funding (A - B)		4,684	5,876	5,943	6,267	6,693	7,049	7,512	7,785	8,146	8,437	8,825			
SOURCES OF CAPITAL FUNDING															
Subsidies and grants for capital expenditure		0	710	3,710	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt		0	484	(406)	(3,280)	(2,606)	6,321	6,958	(2,014)	(3,249)	(2,939)	653			
Gross proceeds from sale of assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)		0	1,194	3,304	(3,280)	(2,606)	6,321	6,958	(2,014)	(3,249)	(2,939)	653			
APPLICATION OF CAPITAL FUNDING															
Capital expenditure		0	0	0	0	0	0	0	0	0	0	0	0	0	0
• to meet additional demand		0	1,171	0	0	0	0	0	0	0	0	0	0	0	0
• to improve the level of service		0	5,899	9,247	2,987	4,087	13,370	14,470	5,771	4,897	5,498	9,478			
• to replace existing assets		8,435	(3,751)	0	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)		4,684	7,070	9,247	2,987	4,087	13,370	14,470	5,771	4,897	5,498	9,478			
Surplus (deficit) of capital funding (C - D)		(4,684)	(5,876)	(5,943)	(6,267)	(6,693)	(7,049)	(7,512)	(7,785)	(8,146)	(8,437)	(8,825)			
FUNDING BALANCE ((A - B) + (C - D))		0	0	0	0	0	0	0	0	0	0	0			
Depreciation expense (not included in the above FIS)		4,038	4,041	4,258	4,258	4,258	4,604	4,604	4,604	4,967	4,967	4,967			

INVERCARGILL CITY COUNCIL: FUNDING IMPACT STATEMENT FOR SEWERAGE

(GST exclusive)

	Financial year ending 30 June	Long-Term Plan 2021 - 2031										
		Annual Plan 2020/21 (\$'000)	2021/22 (\$'000)	2022/23 (\$'000)	2023/24 (\$'000)	2024/25 (\$'000)	2025/26 (\$'000)	2026/27 (\$'000)	2027/28 (\$'000)	2028/29 (\$'000)	2029/30 (\$'000)	2030/31 (\$'000)
SOURCES OF OPERATING FUNDING												
General rates, uniform annual general charges, rates penalties	0	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	6,303	7,075	7,381	7,701	8,036	8,387	8,753	9,053	9,364	9,687	10,021	
Subsidies and grants for operating purposes	0	750	0	0	0	0	0	0	0	0	0	
Fees and charges	0	952	988	1,024	1,062	1,101	1,142	1,175	1,210	1,245	1,282	
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0	
Local authorities fuel tax, fines, infringement fees, and other receipts	707	0	0	0	0	0	0	0	0	0	0	
Total operating funding (A)	7,010	8,777	8,369	8,725	9,098	9,488	9,895	10,228	10,574	10,932	11,303	
APPLICATIONS OF OPERATING FUNDING												
Payments to staff and suppliers	3,019	3,011	3,120	3,180	3,276	3,772	3,445	3,513	3,631	4,320	4,950	
Finance costs	105	0	0	0	0	0	0	0	0	0	0	
Internal charges and overheads applied	373	24	25	25	26	26	28	28	29	30	30	
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0	
Total applications of operating funding (B)	3,497	3,035	3,145	3,205	3,302	3,798	3,473	3,541	3,660	4,350	4,980	
Surplus (deficit) of operating funding (A - B)	3,513	5,742	5,224	5,520	5,796	5,690	6,422	6,687	6,914	6,582	6,323	
SOURCES OF CAPITAL FUNDING												
Subsidies and grants for capital expenditure	0	570	0	0	0	0	0	0	0	0	0	
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0	
Increase (decrease) in debt	0	(2,387)	(2,516)	(2,102)	(2,203)	(1,819)	(1,462)	(994)	(3,137)	(2,912)	3,605	
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0	
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0	
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0	
Total sources of capital funding (C)	0	(1,817)	(2,516)	(2,102)	(2,203)	(1,819)	(1,462)	(994)	(3,137)	(2,912)	3,605	
APPLICATION OF CAPITAL FUNDING												
Capital expenditure	0	0	0	0	0	0	0	0	0	0	0	
• to meet additional demand	0	0	0	0	0	0	0	0	0	0	0	
• to improve the level of service	0	0	0	0	0	0	0	0	0	0	0	
• to replace existing assets	6,993	3,925	2,708	3,418	3,593	3,871	4,960	5,693	3,777	3,670	9,928	
Increase (decrease) in reserves	(3,480)	0	0	0	0	0	0	0	0	0	0	
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0	
Total applications of capital funding (D)	3,513	3,925	2,708	3,418	3,593	3,871	4,960	5,693	3,777	3,670	9,928	
Surplus (deficit) of capital funding (C - D)	(3,513)	(5,742)	(5,224)	(5,520)	(5,796)	(5,690)	(6,422)	(6,687)	(6,914)	(6,582)	(6,323)	
FUNDING BALANCE ((A - B) + (C - D))												
	0	0	0	0	0	0	0	0	0	0	0	
Depreciation expense (not included in the above FIS)	4,106	4,106	4,312	4,312	4,312	4,662	4,662	4,662	5,030	5,030	5,030	

INVERCARGILL CITY COUNCIL: FUNDING IMPACT STATEMENT FOR STORMWATER

(GST exclusive)

	Financial year ending 30 June	Long-Term Plan 2021 - 2031										
		Annual Plan 2020/21 (\$'000)	2021/22 (\$'000)	2022/23 (\$'000)	2023/24 (\$'000)	2024/25 (\$'000)	2025/26 (\$'000)	2026/27 (\$'000)	2027/28 (\$'000)	2028/29 (\$'000)	2029/30 (\$'000)	2030/31 (\$'000)
SOURCES OF OPERATING FUNDING												
General rates, uniform annual general charges, rates penalties		0	5,156	5,394	5,644	5,905	6,178	6,464	6,697	6,940	7,191	7,451
Targeted rates		4,344	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes		0	0	0	0	0	0	0	0	0	0	0
Fees and charges		3	3	3	3	3	3	3	3	4	4	4
Internal charges and overheads recovered		0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts		6	6	6	6	6	7	7	7	7	7	8
Total operating funding (A)		4,353	5,165	5,403	5,653	5,914	6,188	6,474	6,707	6,951	7,202	7,463
APPLICATIONS OF OPERATING FUNDING												
Payments to staff and suppliers		1,311	1,303	1,339	1,374	1,409	1,445	1,480	1,517	1,561	1,604	1,770
Finance costs		13	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads applied		367	0	0	0	0	0	0	0	0	0	0
Other operating funding applications		0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)		1,691	1,303	1,339	1,374	1,409	1,445	1,480	1,517	1,561	1,604	1,770
Surplus (deficit) of operating funding (A - B)		2,662	3,862	4,064	4,279	4,505	4,743	4,994	5,190	5,390	5,598	5,693
SOURCES OF CAPITAL FUNDING												
Subsidies and grants for capital expenditure		0	5,320	0	0	0	0	0	0	0	0	0
Development and financial contributions		0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt		0	1,722	(536)	(415)	505	410	937	2,297	422	247	1,906
Gross proceeds from sale of assets		0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions		0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding		0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)		0	7,042	(536)	(415)	505	410	937	2,297	422	247	1,906
APPLICATION OF CAPITAL FUNDING												
Capital expenditure		0	0	0	0	0	0	0	0	0	0	0
• to meet additional demand		0	0	0	0	0	0	0	0	0	0	0
• to improve the level of service		0	450	247	269	276	283	290	297	305	314	322
• to replace existing assets		3,791	10,454	3,281	3,595	4,734	4,870	5,641	7,190	5,507	5,531	7,277
Increase (decrease) in reserves		(1,129)	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments		0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)		2,662	10,904	3,528	3,864	5,010	5,153	5,931	7,487	5,812	5,845	7,599
Surplus (deficit) of capital funding (C - D)		(2,662)	(3,862)	(4,064)	(4,279)	(4,505)	(4,743)	(4,994)	(5,190)	(5,390)	(5,598)	(5,693)
FUNDING BALANCE ((A - B) + (C - D))		0	0	0	0	0	0	0	0	0	0	0
Depreciation expense (not included in the above FIS)		3,862	3,862	4,061	4,063	4,066	4,398	4,401	4,404	4,755	4,758	4,761

INVERCARGILL CITY COUNCIL: FUNDING IMPACT STATEMENT FOR ROADING

(GST exclusive)

	Long-Term Plan 2021 - 2031										
	Annual Plan 2020/21 (\$'000)	Financial year ending 30 June 2021/22 (\$'000)	2022/23 (\$'000)	2023/24 (\$'000)	2024/25 (\$'000)	2025/26 (\$'000)	2026/27 (\$'000)	2027/28 (\$'000)	2028/29 (\$'000)	2029/30 (\$'000)	2030/31 (\$'000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	371	7,869	8,233	8,614	9,012	9,429	9,865	10,221	10,591	10,974	11,371
Targeted rates	7,975	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	2,487	3,113	3,184	3,303	3,404	3,493	3,581	3,720	3,788	3,874	3,975
Fees and charges	399	1,399	1,461	1,509	1,569	1,631	1,696	1,747	1,801	1,854	1,910
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	1,479	354	364	373	383	393	402	413	424	436	447
Total operating funding (A)	12,711	12,735	13,242	13,799	14,368	14,946	15,544	16,101	16,604	17,138	17,703
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	5,237	7,122	7,395	7,743	7,993	8,205	8,408	8,619	8,860	9,097	9,338
Finance costs	36	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads applied	917	1	1	1	1	1	1	1	1	1	1
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	6,190	7,123	7,396	7,744	7,994	8,206	8,409	8,620	8,861	9,098	9,339
Surplus (deficit) of operating funding (A - B)	6,521	5,612	5,846	6,055	6,374	6,740	7,135	7,481	7,743	8,040	8,364
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	4,506	4,158	4,927	5,403	5,431	5,601	5,500	5,553	5,673	6,115	5,873
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	0	(1,916)	(1,301)	(846)	(1,155)	(1,342)	(1,853)	(2,125)	(2,292)	(1,118)	(2,703)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	4,506	2,242	3,626	4,557	4,276	4,259	3,647	3,428	3,381	4,997	3,170
APPLICATION OF CAPITAL FUNDING											
Capital expenditure	625	0	0	0	0	0	0	0	0	0	0
• to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
• to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
• to replace existing assets	10,315	7,854	9,472	10,612	10,650	10,999	10,782	10,909	11,124	13,037	11,534
Increase (decrease) in reserves	87	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	11,027	7,854	9,472	10,612	10,650	10,999	10,782	10,909	11,124	13,037	11,534
Surplus (deficit) of capital funding (C - D)	(6,521)	(5,612)	(5,846)	(6,055)	(6,374)	(6,740)	(7,135)	(7,481)	(7,743)	(8,040)	(8,364)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Depreciation expense (not included in the above FIS)	9,680	9,705	10,188	10,188	10,188	11,014	11,014	11,014	11,884	11,884	11,884

INVERCARGILL CITY COUNCIL: FUNDING IMPACT STATEMENT FOR SOLID WASTE MANAGEMENT

(GST exclusive)

	Financial year ending 30 June	Long-Term Plan 2021 - 2031											
		Annual Plan 2020/21 (\$'000)	2021/22 (\$'000)	2022/23 (\$'000)	2023/24 (\$'000)	2024/25 (\$'000)	2025/26 (\$'000)	2026/27 (\$'000)	2027/28 (\$'000)	2028/29 (\$'000)	2029/30 (\$'000)	2030/31 (\$'000)	
SOURCES OF OPERATING FUNDING													
General rates, uniform annual general charges, rates penalties		782	830	869	909	951	995	1,041	1,079	1,118	1,158	1,200	
Targeted rates		3,815	3,996	4,181	4,374	4,576	4,788	5,009	5,191	5,378	5,573	5,775	
Subsidies and grants for operating purposes		0	0	0	0	0	0	0	0	0	0	0	
Fees and charges		4,316	5,412	5,753	6,258	6,505	6,826	7,028	7,230	7,447	7,659	7,891	
Internal charges and overheads recovered		1,799	2,293	2,370	2,481	2,668	2,788	2,790	2,853	2,927	2,998	3,079	
Local authorities fuel tax, fines, infringement fees, and other receipts		39	0	0	0	0	0	0	0	0	0	0	
Total operating funding (A)		10,751	12,531	13,173	14,022	14,700	15,397	15,868	16,353	16,870	17,388	17,945	
APPLICATIONS OF OPERATING FUNDING													
Payments to staff and suppliers		8,510	10,190	10,623	11,265	11,867	12,348	12,475	12,774	13,116	13,444	13,804	
Finance costs		5	0	0	0	0	0	0	0	0	0	0	
Internal charges and overheads applied		2,114	2,280	2,357	2,465	2,651	2,771	2,771	2,834	2,908	2,978	3,059	
Other operating funding applications		0	0	0	0	0	0	0	0	0	0	0	
Total applications of operating funding (B)		10,629	12,470	12,980	13,730	14,518	15,119	15,246	15,608	16,024	16,422	16,863	
Surplus (deficit) of operating funding (A - B)		122	61	193	292	182	278	622	745	846	966	1,082	
SOURCES OF CAPITAL FUNDING													
Subsidies and grants for capital expenditure		0	0	0	0	0	0	0	0	0	0	0	
Development and financial contributions		0	0	0	0	0	0	0	0	0	0	0	
Increase (decrease) in debt		0	14	(111)	(202)	(90)	(184)	(525)	1,687	(744)	(861)	(975)	
Gross proceeds from sale of assets		0	0	0	0	0	0	0	0	0	0	0	
Lump sum contributions		0	0	0	0	0	0	0	0	0	0	0	
Other dedicated capital funding		0	0	0	0	0	0	0	0	0	0	0	
Total sources of capital funding (C)		0	14	(111)	(202)	(90)	(184)	(525)	1,687	(744)	(861)	(975)	
APPLICATION OF CAPITAL FUNDING													
Capital expenditure		0	0	0	0	0	0	0	0	0	0	0	
• to meet additional demand		0	0	0	0	0	0	0	0	0	0	0	
• to improve the level of service		0	0	0	0	0	0	0	0	0	0	0	
• to replace existing assets		158	75	82	90	92	94	97	2,432	102	105	107	
Increase (decrease) in reserves		(36)	0	0	0	0	0	0	0	0	0	0	
Increase (decrease) of investments		0	0	0	0	0	0	0	0	0	0	0	
Total applications of capital funding (D)		122	75	82	90	92	94	97	2,432	102	105	107	
Surplus (deficit) of capital funding (C - D)		(122)	(61)	(193)	(292)	(182)	(278)	(622)	(745)	(846)	(966)	(1,082)	
FUNDING BALANCE ((A - B) ± (C - D))		0	0	0	0	0	0	0	0	0	0	0	
Depreciation expense (not included in the above FIS)		111	111	116	116	116	126	126	126	136	136	136	

INVERCARGILL CITY COUNCIL: FUNDING IMPACT STATEMENT FOR GENERAL
(GST exclusive)

	Long-Term Plan 2021 - 2031										
	Annual Plan 2020/21 (\$'000)	Financial year ending 30 June 2021/22 (\$'000)	2022/23 (\$'000)	2023/24 (\$'000)	2024/25 (\$'000)	2025/26 (\$'000)	2026/27 (\$'000)	2027/28 (\$'000)	2028/29 (\$'000)	2029/30 (\$'000)	2030/31 (\$'000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	4,487	26,533	27,733	28,986	30,300	31,673	33,109	34,285	35,504	36,766	38,075
Targeted rates	20,489	221	231	242	253	264	277	287	298	308	319
Subsidies and grants for operating purposes	2,224	1,550	1,469	1,475	1,544	1,561	1,544	1,639	1,690	1,835	1,739
Fees and charges	11,583	15,875	16,643	16,422	15,642	16,257	16,883	17,318	17,773	18,336	19,180
Internal charges and overheads recovered	11,080	111	114	117	120	122	127	129	133	138	140
Interest and dividends from investments	7,202	5,068	5,210	5,338	5,467	5,605	5,741	5,886	6,041	6,201	6,358
Local authorities fuel tax, fines, infringement fees, and other receipts	5,236	2,226	2,428	2,060	2,110	2,313	2,218	2,275	2,501	2,403	2,468
Total operating funding (A)	62,301	51,584	53,828	54,640	55,395	57,778	59,916	61,819	63,940	65,987	68,279
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	46,859	50,192	49,987	49,555	49,903	51,210	53,147	54,603	56,600	57,428	58,973
Finance costs	2,665	2,599	3,087	2,953	3,211	3,866	4,542	4,702	4,927	4,911	5,053
Internal charges and overheads applied	8,371	96	98	104	107	109	114	116	118	123	125
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	57,895	52,887	53,172	52,612	53,221	55,185	57,803	59,421	61,645	62,462	64,151
Surplus (deficit) of operating funding (A - B)	4,406	(1,303)	656	2,028	2,174	2,593	2,113	2,398	2,295	3,525	4,128
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	825	625	3,132	9,077	6,248	0	1,166	1,198	1,157	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	0	21,606	(464)	17,174	31,730	23,654	2,341	10,134	8,374	13,264	5,052
Gross proceeds from sale of assets	194	0	14,500	13,500	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	194	22,431	14,661	33,806	40,807	29,902	2,341	11,300	9,572	14,421	5,052
APPLICATION OF CAPITAL FUNDING											
Capital expenditure	1,112	0	0	0	0	0	0	0	0	0	0
• to meet additional demand	867	12,199	8,820	22,023	33,180	28,294	409	7,454	7,859	11,823	4,872
• to improve the level of service	6,634	8,747	6,314	13,627	9,616	4,015	3,859	6,057	3,820	5,934	4,118
Increase (decrease) in reserves	8,309	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	(12,322)	182	183	184	185	186	186	187	188	189	190
Total applications of capital funding (D)	4,600	21,128	15,317	35,834	42,981	32,495	4,454	13,698	11,867	17,946	9,180
Surplus (deficit) of capital funding (C - D)	(4,406)	1,303	(656)	(2,028)	(2,174)	(2,593)	(2,113)	(2,398)	(2,295)	(3,525)	(4,128)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Depreciation expense (not included in the above FIS)	6,327	6,342	6,799	7,048	7,641	8,875	9,625	9,638	10,356	10,582	10,904