



PERFORMANCE REPORT

For the nine months ending 31 MARCH 2022

He Ngākau Aroha - Our City with Heart





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Traffic Light Colour Key

Level of service performance

	On target or achieved
	Of concern
	Not achieved
	No measure currently available

Financial performance

Revenue

Positive variance (+) = Income higher than forecast
 Negative variance (-) = Income lower than forecast

Expenses

Positive variance (+) = Spend lower than forecast
 Negative variance (-) = Spend higher than forecast

Actual / Forecast	Revenue	Expenses
<= 92%		
92 < >=94%		
94 < >98%		
98=< >102%		
102 < > 106%		
>106%		
If variance is below \$10,000		

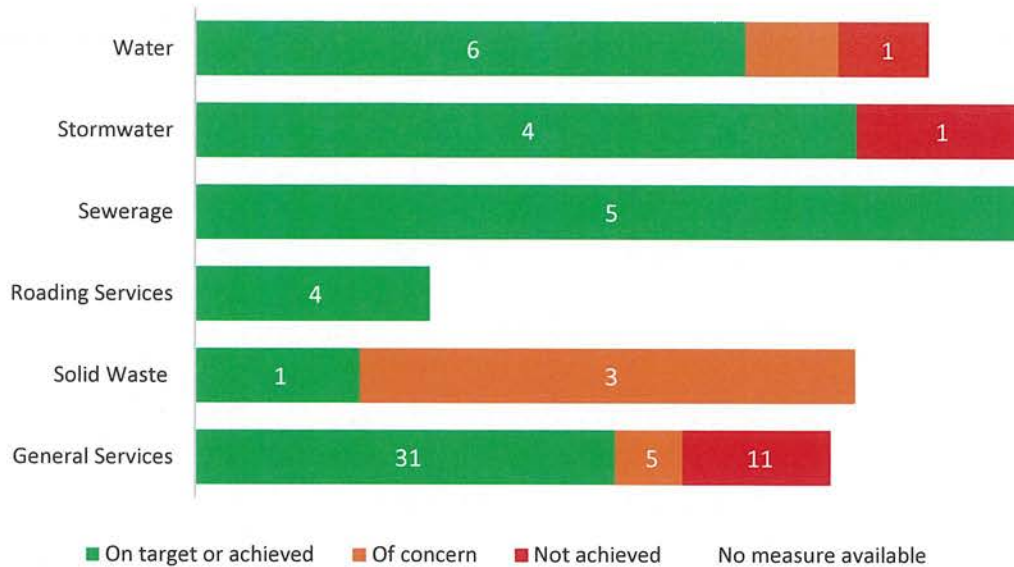
Note: If no forecast amount, the traffic light is green
 If actual is higher than full year forecast, the traffic light is red

Net Operating surplus / (deficit)	
If Variance is positive	
If Variance is negative:	
Variance as % of forecast <6%	
Variance as % of forecast >6%	

Performance Summary

AS AT 31 MARCH 2022

Level of service performance



Financial performance YTD (\$'000)

Net operating surplus / (Deficit)

Actual: **\$8,240** Forecast: \$7,256
 Variance: \$984 favourable

Revenue

Actual: **\$86,023**
 Forecast: \$86,632
 Variance: (\$609) unfavourable



Expenditure



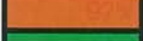








Actual: **\$77,783**
 Forecast: \$79,376
 Variance: \$1,593 underspent










Performance Summary

AS AT 31 MARCH 2022

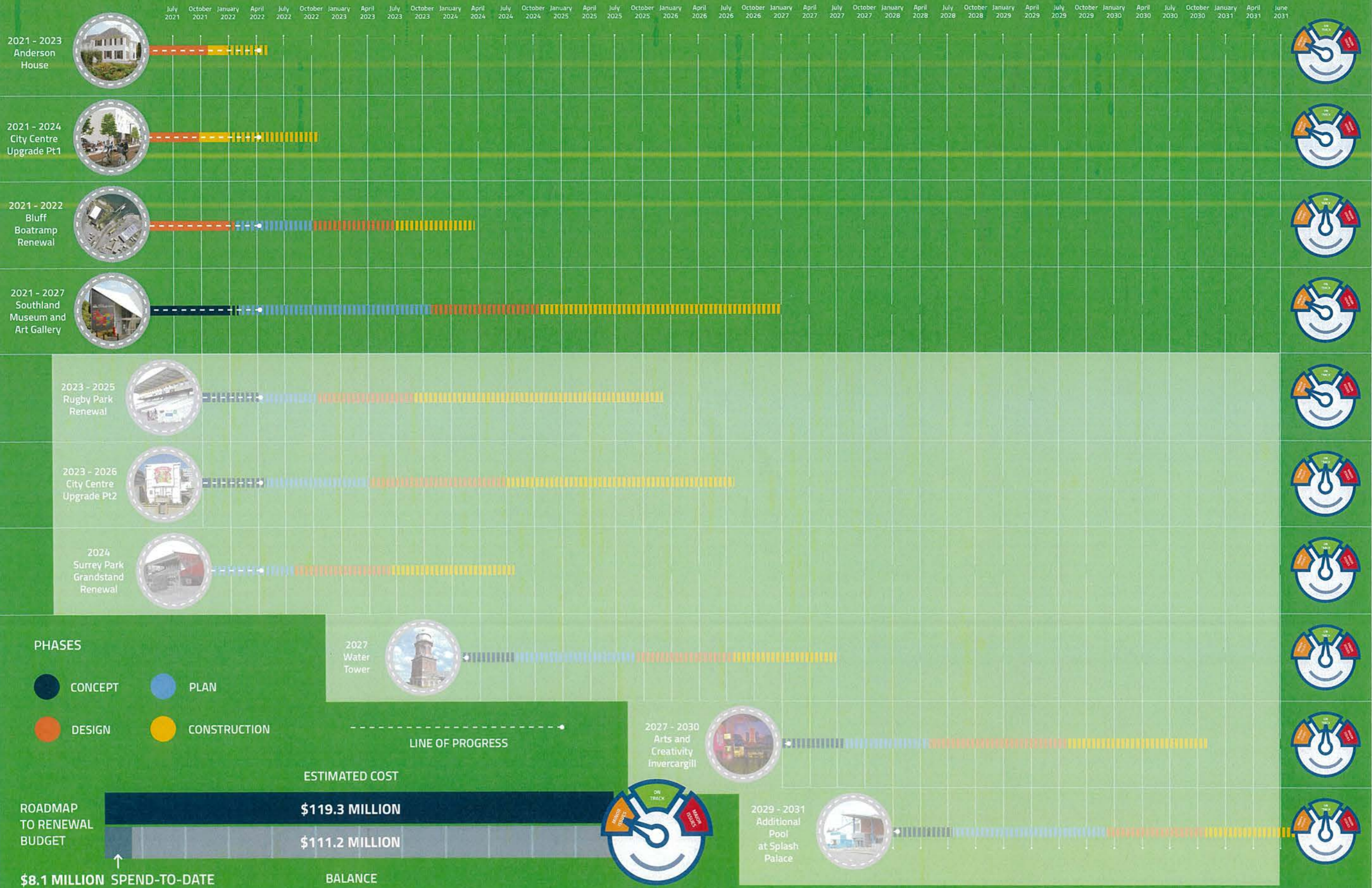
Financial performance

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	45,982	46,074	- 92		61,424	59,833
Subsidies and grants	16,210	16,229	- 19		21,990	16,952
Income from activities	18,272	18,922	- 650		26,359	27,800
Investment revenue	5,559	5,407	+ 152		5,552	5,166
Total revenue	86,023	86,632	- 609		115,325	109,751
Employee expenses	20,037	20,792	+ 755		27,677	27,237
Other expenses	34,535	35,334	+ 799		50,791	50,075
Finance expenses	1,388	1,461	+ 73		2,213	2,247
Depreciation	21,823	21,789	- 34		29,016	28,233
Total expenses	77,783	79,376	+ 1,593		109,697	107,792
Net operating surplus / (deficit)	8,240	7,256	+ 984		5,628	1,959

Net operating surplus by activity group

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Water	5,833	5,615	+ 218		6,339	2,551
Stormwater	5,452	5,293	+ 159		7,994	5,320
Sewerage	271	916	- 645		1,468	1,773
Roading Services	(967)	(124)	- 843		(216)	1
Solid Waste	(1,230)	(1,166)	- 64		(1,514)	(58)
General Services	(1,118)	(3,278)	+ 2,160		(8,443)	(7,628)
Council	8,241	7,256	+ 985		5,628	1,959

Roadmap to Renewal Delivery Process - July 2021 to June 2031



Capital Expenditure Summary

AS AT 31 MARCH 2022

Capital Expenditure by activity group

	Actual YTD	Forecast YTD	Variance	% of Full year forecast	Full year forecast	LTP Planned capital
	(\$000)	(\$000)	(\$000)		(\$000)	(\$000)
Water	5,750	5,479	+ 271	66%	8,715	9,600
Stormwater	10,858	10,769	+ 89	88%	12,373	18,600
Sewerage	1,148	1,157	- 9	64%	1,807	5,500
Roading Services	5,583	4,795	+ 788	60%	9,235	9,900
Solid Waste	-	-	-	0%	42	100
General Services	10,805	11,929	- 1,124	55%	19,730	29,500
Council	34,143	34,129	+ 14	66%	51,902	73,200

Road map to renewals projects

See Roadmap to renewals table for progress details on projects

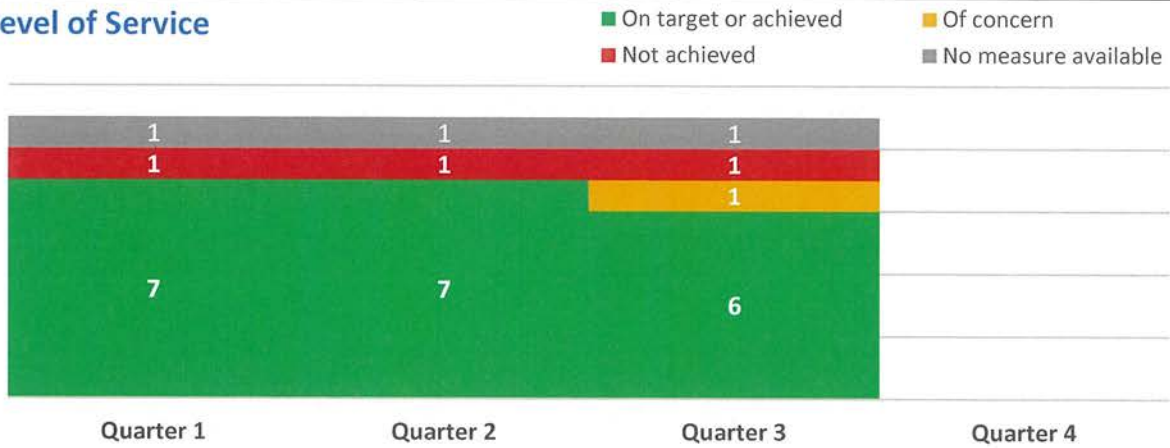
Project		Actual	Forecast	% of forecast spent	LTP Planned capital
		(\$000)	(\$000)	%	(\$000)
Anderson House	2021/22	517	1,205	43%	1,100
	LTP	566	1,400	40%	1,400
City Centre Masterplan Streetscape	2021/22	6,031	10,115	60%	10,535
	LTP	6,865	20,800	33%	20,800
Bluff Boat Ramp renewal	2021/22	141	171	83%	1,600
	LTP	249	1,800	14%	1,800
Southland Museum and Art Gallery	2021/22	392	360	109%	1,432
	LTP	392	52,500	1%	52,500
Rugby Park renewal	2021/22	-	-	100%	-
	LTP	-	4,900	0%	4,900
City Centre Masterplan Urban Play	2021/22	-	-	100%	-
	LTP	-	6,500	0%	6,500
Surrey Park Grandstand renewal	2021/22	-	-	100%	-
	LTP	-	1,500	0%	1,500
Water Tower	2021/22	16	16	99%	168
	LTP	19	4,100	0%	4,100
Arts and Creativity Invercargill	2021/22	-	-	100%	-
	LTP	-	17,600	0%	17,600
Additional Pool at Splash Palace	2021/22	-	-	100%	-
	LTP	-	8,200	0%	8,200
Total	2021/22	7,097	11,867	60%	14,835
	LTP	8,091	119,300	7%	119,300



Water

Wai

Level of Service



Commentary

The amount of mains and connection repairs have reduced from the same period as last year, this may be associated to the continued upgrading of the Council water infrastructure. Operations are running in line with forecasts and capital projects on track to be completed.

Finance



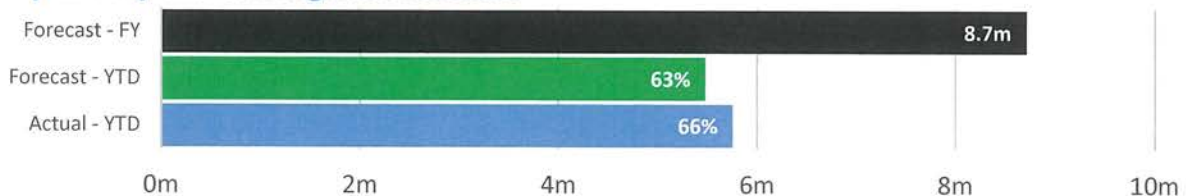
Revenue YTD



Expenditure YTD

	Operating Revenue	Operating Expenditure	Net Operating surplus
Actual YTD:	\$ 12,198,000	\$ 6,365,000	\$ 5,833,000
Forecast YTD:	\$ 11,906,000	\$ 6,291,000	\$ 5,615,000
Variance:	+ \$ 292,000 Favourable	- \$ 74,000 Overspent	+ \$ 218,000 Favourable

Capital expenditure against forecast





Water

Wai

Level of Service

Measure	Target	Actual YTD	Status	Comment
The extent to which the Council's drinking water supply complies with part 4 of the drinking-water standards. (Bacteria compliance criteria)	100%	100%	Green	
The extent to which the local authority's drinking water complies with part 5 of the drinking-water standards (protozoal compliance criteria)	100%	100%	Green	
The percentage of real water loss from the Council's networked reticulation system. (Calculated according to the methodology outlined in Water NZ Water Loss Guidelines publication Feb 2010)	Less than 30%	N/A	Grey	
The median response time for urgent callouts, (from the time the Council receives notification to the time that service personnel reach the site).	4 Hours	0h 25m	Green	
The median time to resolve urgent callouts (from the time the Council receives notification to the time that service personnel confirm resolution of the fault or interruption).	24 Hours	1h 32m	Green	
Attendance for non-urgent call-outs: from the time that council receives notification to the time that service personnel reach the site	5 working days	5d 23h 32m	Red	Due to Covid restrictions, our contractor was unable to undertake the work in time. However, despite this we have kept an average of less than six days to attend non-urgent call-outs.
Resolution of non-urgent call-outs: from the time that the council receives notification to the time that service personnel confirm resolution of the fault or interruption	10 working days	6d 13h 34m	Green	



Water

Wai

Level of Service

Measure	Target	Actual	Status	Comment
The average consumption of drinking water per day per resident within the Invercargill City Council territorial district	Less than 300 litres/day	302		Water consumption is expected to decrease in the last quarter due to cooler temperatures and less watering of lawns and gardens.
The total number of complaints received by Council per 1,000 connections about any of the following: - Drinking water: clarity / water taste / odour / pressure of flow - Continuity of supply - Council's response to any of these	<10 in total	1.24		

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	6,468	6,468	-		8,624	8,611
Subsidies and grants	4,253	4,241	+ 12		4,725	1,010
Income from activity	1,477	1,197	+ 280		1,595	1,595
Investment revenue	-	-	-		-	-
Total revenue	12,198	11,906	+ 292		14,944	11,216
Employee expenses	5	-	- 5		-	-
Other expenses	3,307	3,244	- 63		4,305	4,627
Finance expenses	-	-	-		237	-
Depreciation	3,053	3,047	- 6		4,063	4,038
Total expenses	6,365	6,291	- 74		8,605	8,665
Net operating surplus / (deficit)	5,833	5,615	+ 218		6,339	2,551

Key capital projects over \$250,000

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)	% of Full year forecast	Full year forecast (\$000)	LTP planned capital (\$000)
Pipe renewals	869	1,050	- 181	47%	1,848	2,987
	Lower than expected delivery due to resource constraints in the consultancy field. Reallocated funds towards Branxholme project.					
Exploration for underground water	619	633	- 14	87%	715	-

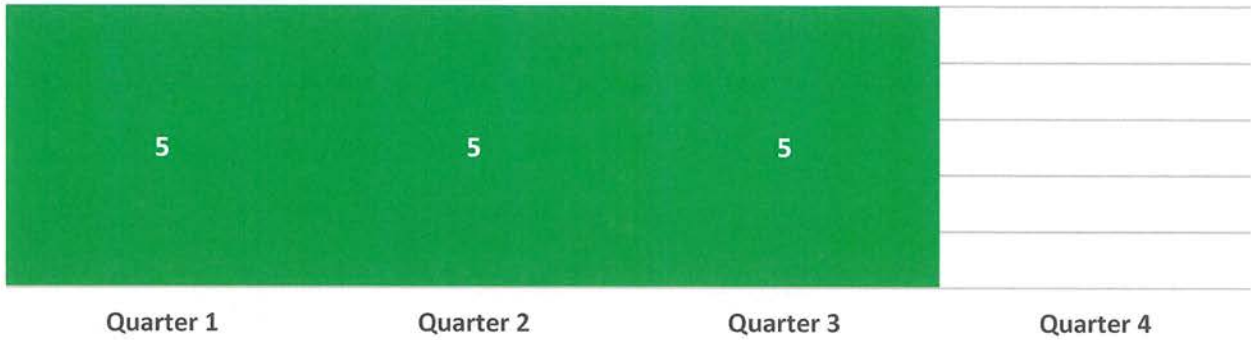


Sewerage

Waikeri

Level of Service

- On target or achieved
- Of concern
- Not achieved
- No measure available



Commentary

Council has carried out a number of major maintenance tasks on our Mersey Street sewer rising main over the past couple of months which has added to the increased expenditure.

Finance



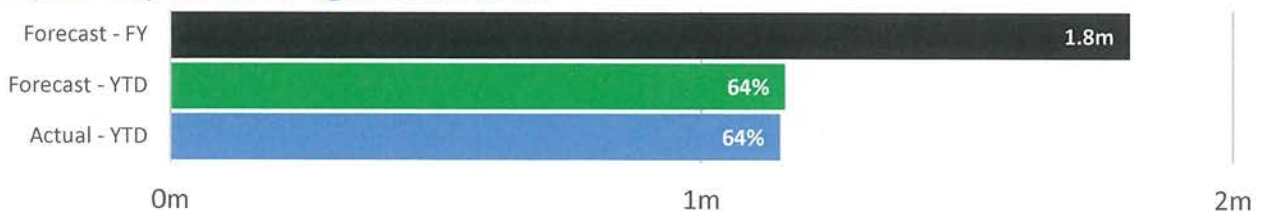
Revenue YTD



Expenditure YTD

	Operating Revenue	Operating Expenditure	Net Operating surplus
Actual YTD:	\$ 6,440,000	\$ 6,169,000	\$ 271,000
Forecast YTD:	\$ 6,413,000	\$ 5,497,000	\$ 916,000
Variance:	+ \$ 27,000 Favourable	- \$ 672,000 Overspent	- \$ 645,000 Unfavourable

Capital expenditure against forecast





Sewerage

Waikeri

Level of Service

Measure	Target	Actual YTD	Status	Comment
Number of dry weather sewerage overflows per 1,000 properties - DIA Performance Measure 1 (system and adequacy)	Max 4	1.08		
Compliance with Council's resource consents for discharge from its sewerage system - DIA Performance measure 2 (discharge compliance)	Max 0	0		
DIA Performance Measure 3 (fault response times)				
(a) The median response time to attend emergency blockages	<1 hour	0h 18m		
(b) The median response time to resolve emergency blockages	<6 hours	1h 14m		
DIA Performance Measure 4 (customer satisfaction) The number of complaints	Max 4	1.8		

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	5,006	5,007	- 1		6,676	6,618
Subsidies and grants	675	689	- 14		1,096	1,320
Income from activity	759	717	+ 42		952	952
Investment revenue	-	-	-		-	-
Total revenue	6,440	6,413	+ 27		8,724	8,890
Employee expenses	28	13	- 15		17	13
Other expenses	3,062	2,409	- 653		3,141	2,998
Finance expenses	-	-	-		-	-
Depreciation	3,079	3,075	- 4		4,098	4,106
Total expenses	6,169	5,497	- 672		7,256	7,117
Net operating surplus / (deficit)	271	916	- 645		1,468	1,773



Sewerage

Waikeri

Key capital projects over \$250,000

	Actual YTD	Forecast YTD	Variance	% of Full year forecast	Full year forecast	LTP Planned capital
	(\$000)	(\$000)	(\$000)		(\$000)	(\$000)
Treatment plant renewals	171	183	- 12	67%	255	1,943
	Project works are behind schedule with some work completed but not invoiced yet.					
Pipe renewals	599	606	- 7	52%	1,155	2,679
	On track. Revised forecast to reallocate budget towards Branxholme main renewal project.					
Pump Station renewals	171	183	- 12	67%	255	892
	Projects on track to be completed to be the end of the financial year. A number of projects completed but not invoiced.					

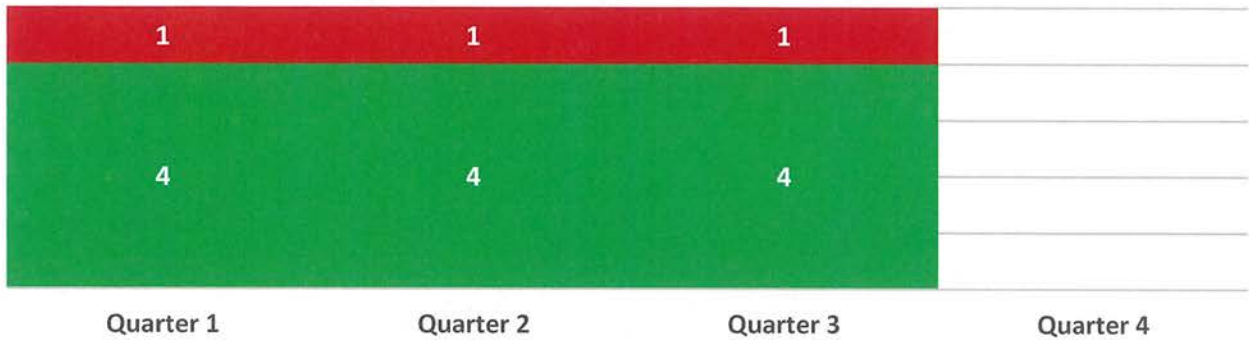


Stormwater

Wai tupuhi

Level of Service

- On target or achieved
- Of concern
- Not achieved
- No measure available



Commentary

Stormwater operations are running in line with forecasts and capital projects on track to be completed.

Finance



Revenue YTD



Expenditure YTD

	Operating Revenue	Operating Expenditure	Net Operating surplus
Actual YTD:	\$ 10,042,000	\$ 4,590,000	\$ 5,452,000
Forecast YTD:	\$ 9,925,000	\$ 4,632,000	\$ 5,293,000
Variance:	+ \$ 117,000 Favourable	+ \$ 42,000 Underspent	+ \$ 159,000 Favourable

Capital expenditure against forecast





Stormwater

Wai tupuhi

Level of Service

Measure	Target	Actual YTD	Status	Comment
DIA Performance measure 1 (system adequacy) (a) The number of flooding events that occur in the Invercargill City district	0	2		Quarter one: Heavy rains, regional flooding, capacity problems in Bluff.
DIA Performance measure 1 (system adequacy) (b) For each flooding event, the number of habitable floors affected (expressed per 1,000 properties connected to the Council's stormwater system)	0	0		
DIA Performance measure 2 (discharge compliance) Compliance with the Council's resource consents for discharge from its sewerage system, measured by the number of: <ul style="list-style-type: none"> - Abatement notices - Infringement notices - Enforcement orders - Convictions 	0	0		
DIA Performance measure 3 (response times) The median response time to attend a flooding event, measured from the time that Council receives notification to the time that service personnel reach the site	<1 hour	100%		
DIA Performance Measure 4 (customer satisfaction) The number of complaints received about the performance of the stormwater system (expressed per 1,000 properties connected to the Council's stormwater system)	<4	2.01		



Stormwater

Wai tupuhi

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	4,117	4,116	+ 1		5,489	5,156
Subsidies and grants	5,862	5,800	+ 62		8,420	5,320
Income from activity	63	9	+ 54		9	9
Investment revenue	-	-	-		-	-
Total revenue	10,042	9,925	+ 117		13,918	10,485
Employee expenses	1	-	- 1		-	-
Other expenses	1,675	1,722	+ 47		2,046	1,303
Finance expenses	-	-	-		-	-
Depreciation	2,914	2,910	- 4		3,878	3,862
Total expenses	4,590	4,632	+ 42		5,924	5,165
Net operating surplus / (deficit)	5,452	5,293	+ 159		7,994	5,320

Key capital projects over \$250,000

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)	% of Full year forecast	Full year forecast (\$000)	LTP Planned capital (\$000)
Treatment plant	0	150	- 150	0%	600	600
Work is progressing on the inner city treatment devices as yet no cost have been allocated yet. Full forecast allocation will be spent by the end of year						
Pipe renewals	2,129	2,163	- 34	78%	2,722	3,502
Good progress has been made to date on construction projects, with further projects nearing completion of design.						
Stead Street stop bank	9,201	9,000	+ 201	75%	12,301	-
Good progress has been made on site. Total project still remains within budget.						

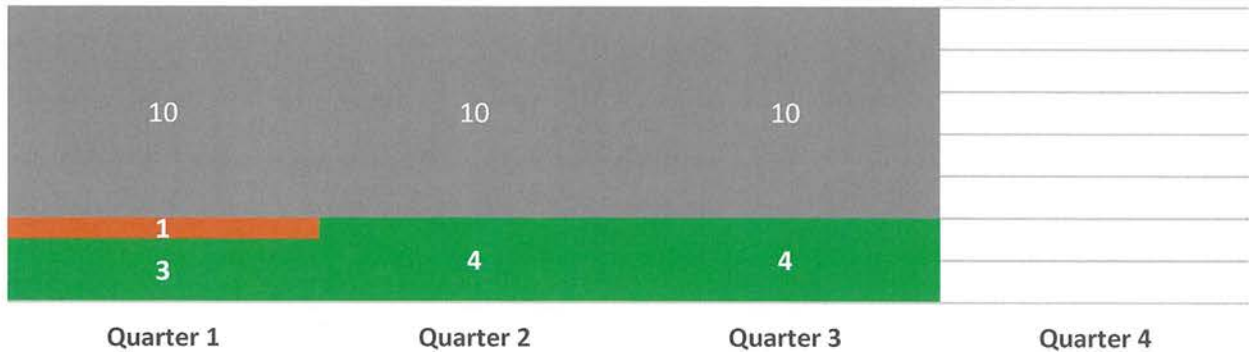


Roving Services

Ratonga rori

Level of Service

■ On target or achieved ■ Of concern
■ Not achieved ■ No measure available



Commentary

Parking revenue is lower due to parking areas not available for building construction to be carried out and change over to new meter machines.

The actual operating expense is behind forecast but additional planned works should bring this closer to the forecast budget by year end. This lower expenditure impacts the subsidy from Waka Kotahi.

Finance



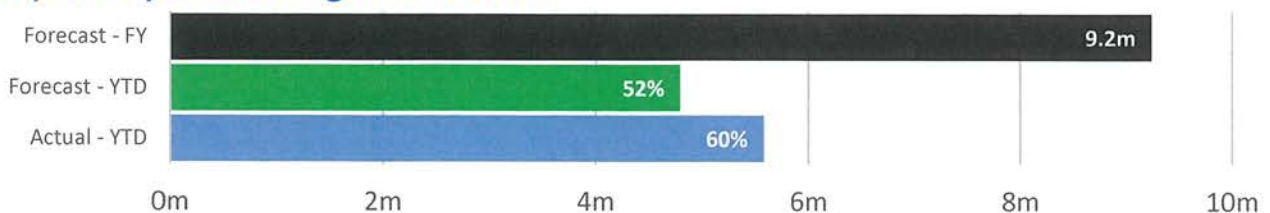
Revenue YTD



Expenditure YTD

	Operating Revenue	Operating Expenditure	Net Operating surplus
Actual YTD:	\$ 11,012,000	\$ 11,979,000	(\$ 967,000)
Forecast YTD:	\$ 11,916,000	\$ 12,040,000	(\$ 124,000)
Variance:	- \$ 904,000 Unfavourable	+ \$ 61,000 Underspent	- \$ 843,000 Unfavourable

Capital expenditure against forecast





Rading Services

Ratonga rori

Level of Service

Measure	Target	Actual YTD	Status	Comment
The number of and change from the previous financial year in the number of fatalities and serious injury crashes on the local road network, expressed as a number	Decreasing annually	Annual		
Collective risk (crash density) – fatal and serious injury rate per km of road	Decreasing annually	Annual		
Personal risk – average annual fatal and serious injury crashes per 100 million vehicle-kilometres	Decreasing annually	Annual		
The average quality of ride, on a sealed local road network, measured by smooth travel exposure	Higher than national average	Annual		
The percentage of the sealed local road network that is resurfaced	> 5.5%	Annual		
The percentage of footpaths within the district that fall within the level of service, or service standard for the condition of footpaths as set out in the Asset Management Plan	< 8% in very poor condition	Annual		
The percentage of customer service requests relating to roads and footpaths, to which the territorial authority responds within the time frame specified in the Long-term Plan	75%	78%		
The number of unplanned road closures and the number of vehicles affected by closures annually	< 8	Annual		
Proportion of network not available to Class 1 heavy vehicles and 50MAX vehicles	Maintain / Increase proportion	Annual		
Mean travel times for private motor vehicles on key routes	Maintain stable trend	Annual		



Roading Services

Ratonga rori

Level of Service

Measure	Target	Actual YTD	Status	Comment
The overall cost per km and vkt of routine maintenance activities, and cost by work category on each road network for the financial year	<= Peer Group Average	Annual		
An Invercargill street lighting fault is responded to promptly	> 75%	100%		
Vandalised signs are promptly responded to and corrective actions commenced	> 85%	88%		
Damaged traffic signals are attended to promptly	> 85%	100%		

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	6,044	6,045	- 1		8,059	8,059
Subsidies and grants	4,450	4,521	- 71		6,013	6,994
Income from activity	518	1,350	- 832		1,789	1,753
Investment revenue	-	-	-		-	-
Total revenue	11,012	11,916	- 904		15,861	16,806
Employee expenses	265	167	- 98		223	485
Other expenses	4,289	4,451	+ 162		5,966	6,615
Finance expenses	-	-	-		-	-
Depreciation	7,425	7,422	- 3		9,888	9,705
Total expenses	11,979	12,040	+ 61		16,077	16,805
Net operating surplus / (deficit)	(967)	(124)	- 843		(216)	1



Roading Services

Ratonga rori

Key capital projects over \$250,000

	Actual YTD	Forecast YTD	Variance	% of Full year forecast	Full year forecast	LTP Planned capital
	(\$000)	(\$000)	(\$000)		(\$000)	(\$000)
Resurfacing.	3,768	3,169	+ 599	89%	4,255	7,139
Rehabilitation and drainage renewals	Settled weather has brought programme back on track with forecast					
Footpath renewals	697	506	+ 191	82%	850	1,361
Low cost, low risk capital renewals	524	468	+ 56	85%	613	930
Parking meters	631	641	- 10	98%	647	455
	Parking meters installed and operating.					

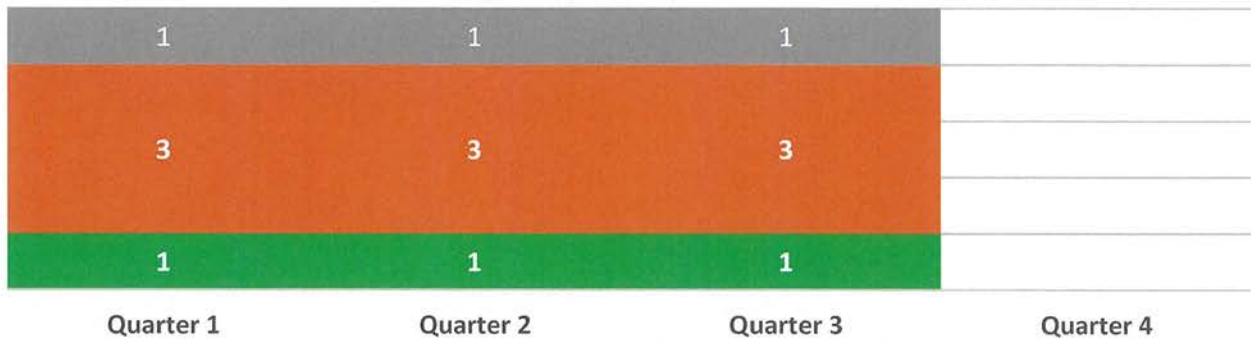


Solid Waste Management

Para

Level of Service

- On target or achieved
- Of concern
- Not achieved
- No measure available



Commentary

Contract costs to take waste to the landfill has increase due to higher waste volumes being received this year. The recycling contract has also changed from 1 January and reflects higher glass and paper charges. Council's share of Wastenet will be recognised at year end.

Finance



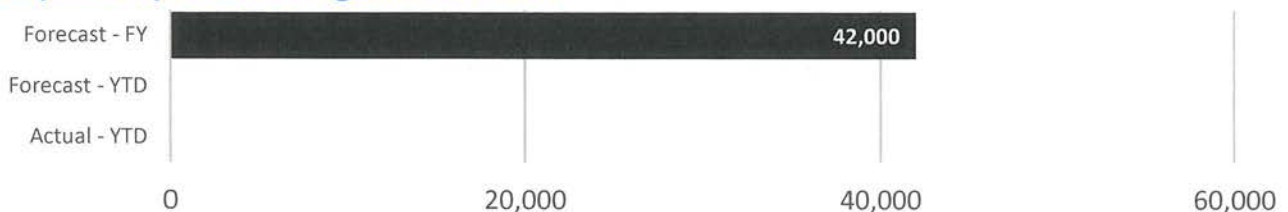
Revenue YTD



Expenditure YTD

	Operating Revenue	Operating Expenditure	Net Operating surplus
Actual YTD:	\$ 5,962,000	\$ 7,192,000	(\$ 1,230,000)
Forecast YTD:	\$ 6,192,000	\$ 7,358,000	(\$ 1,166,000)
Variance:	- \$ 230,000 Unfavourable	+ \$ 166,000 Underspent	- \$ 64,000 Unfavourable

Capital expenditure against forecast





Solid Waste Management

Para

Level of Service

Measure		Target	Actual YTD	Status	Comment
Discarded materials rate per person per annum (kgs)		650kg per person per annum.	N/A		
Monitoring the trends in key material types to landfill (i.e. cleanfill green waste, recyclables)	Kerbside recycling	Increasing trend	2365.5		<p>There has been limited education undertaken since Covid, but this will be addressed and education options will be starting to come online in the next quarter to try to mitigate the trend.</p> <p>There is continuing work being undertaken to look at options to have a more circular economy and options for recyclables to go too.</p>
	Landfill rubbish	Decreasing trend	8533.55		
	Solid waste to landfill	Decreasing trend	17749.55		
	Diverted material	Increasing trend	7397.66		



Solid Waste Management

Para

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	3,545	3,549	- 4		4,731	4,826
Subsidies and grants	-	-	-		-	-
Income from activity	2,417	2,643	- 226		5,412	5,412
Investment revenue	-	-	-		-	-
Total revenue	5,962	6,192	- 230		10,143	10,238
Employee expenses	-	72	+ 72		96	182
Other expenses	6,822	6,917	+ 95		11,043	10,003
Finance expenses	-	-	-		27	-
Depreciation	370	369	- 1		491	111
Total expenses	7,192	7,358	+ 166		11,657	10,296
Net operating surplus / (deficit)	(1,230)	(1,166)	- 64		(1,514)	(58)

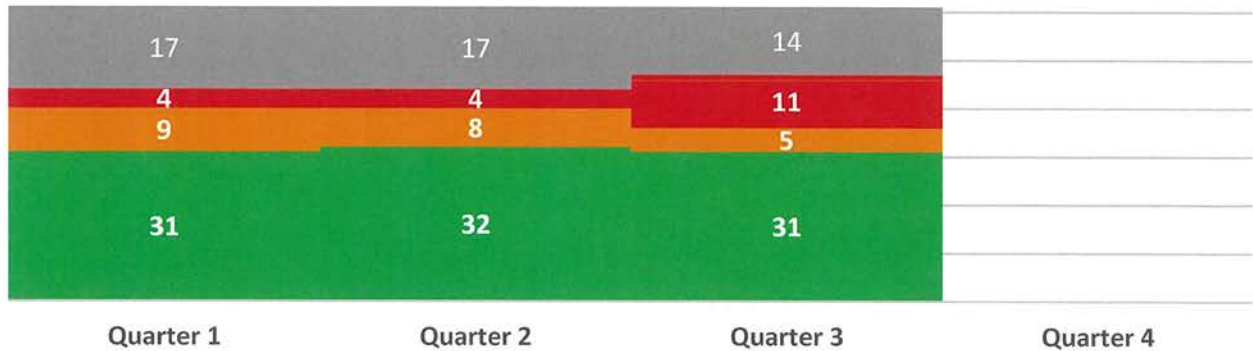


General Services

Ngā ratonga

Level of Service

■ On target or achieved ■ Of concern
■ Not achieved ■ No measure available



Commentary

See individual activities within the General Services Group for commentary

Finance



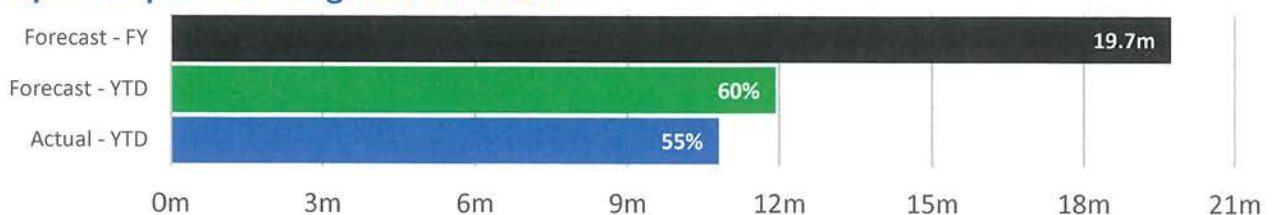
Revenue YTD



Expenditure YTD

	Operating Revenue	Operating Expenditure	Net Operating surplus
Actual YTD:	\$ 40,370,000	\$ 41,488,000	(\$ 1,118,000)
Forecast YTD:	\$ 40,280,000	\$ 43,558,000	(\$ 3,278,000)
Variance:	+ \$ 90,000 Favourable	+ \$ 2,070,000 Underspent	+ \$ 2,160,000 Favourable

Capital expenditure against forecast





General Services

Ngā ratonga

Financials - Group

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	20,802	20,889	- 87		27,845	26,563
Subsidies and grants	971	978	- 7		1,736	2,308
Income from activity	13,038	13,006	+ 32		16,602	18,079
Investment revenue	5,559	5,407	+ 152		5,552	5,166
Total revenue	40,370	40,280	+ 90		51,735	52,116
Employee expenses	19,738	20,540	+ 802		27,341	26,557
Other expenses	15,380	16,591	+ 1,211		24,290	24,529
Finance expenses	1,388	1,461	+ 73		1,949	2,247
Depreciation	4,982	4,966	- 16		6,598	6,411
Total expenses	41,488	43,558	+ 2,070		60,178	59,744
Net operating surplus / (deficit)	(1,118)	(3,278)	+ 2,160		(8,443)	(7,628)

Financials - Net operating surplus / (deficit) by activity

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Democratic Process	(586)	(401)	- 185		(1,197)	(781)
Regulatory Services	(495)	(610)	+ 115		(1,260)	-
Parks and Reserves	680	1,072	- 392		1,368	(50)
Libraries	(38)	(189)	+ 151		(242)	-
Aquatic Services	(1,109)	(1,007)	- 102		(1,268)	213
Arts, Culture and Heritage	394	267	+ 127		212	-
Venue and Events Services	(28)	(139)	+ 111		(161)	(433)
Public Transport	234	(72)	+ 306		(93)	16
Public Toilets	69	63	+ 6		66	-
Housing Care	(409)	(478)	+ 69		(611)	(465)
Investments	5,776	5,075	+ 701		5,138	4,334
Corporate Services	(5,330)	(7,059)	+ 1,729		(10,176)	(10,399)
Property	(398)	77	- 475		(243)	22
City Centre	122	123	- 1		24	(85)
Net operating surplus / (deficit)	(1,118)	(3,278)	+ 2,160		(8,443)	(7,628)



General Services

Ngā ratonga

Key capital projects over \$250,000

	Actual YTD	Forecast YTD	Variance	% of Full year forecast	Full year forecast	LTP Planned capital
	(\$000)	(\$000)	(\$000)		(\$000)	(\$000)
Property file digitalisation	27	27	+ 0	4%	719	-
	Tender process underway					
Bluff Boat Ramp renewal	141	143	- 2	83%	171	1,600
	Concept & planning stage under review with completion now forecasted into 2023/24.					
Housing Care building improvements	464	468	- 4	63%	733	1,256
	Stage one (heating) completed. Stage two (fans) started.					
Public Toilets renewals	83	100	- 17	21%	400	361
	Waikiwi toilet awaiting installation					
City Centre Masterplan Streetscape	6,031	6,331	- 300	60%	10,115	10,535
	Slowed progress in December being recovered during second half of year.					
Demolition of Esk Street West buildings	-	-	-	0%	-	3,476
	Property sold, work no longer required.					
Animal Care facility renewals	72	132	- 60	41%	176	471
	Reforecasted programme into 2022/23					
Anderson House strengthening	517	678	- 161	43%	1,205	1,100
	Strengthening work underway and on target.					
Library building renewals	9	-	+ 9	99%	9	570
	Lift work reforecast into 2022/23					
Splash Palace building renewals	374	380	- 6	69%	545	1,074
	replacing bulkhead and flooring renewals planned for June					
Museum building redevelopment	392	360	+ 32	109%	360	1,432
	Concept planning stage complete. Part of consultation for Annual plan 2022/2023					
Civic building renewals	51	92	- 41	20%	260	250
	Forecast deferred into 2022/23					



General Services

Ngā ratonga

GENERAL SERVICES - Democratic Process

Level of Service

Measure	Target	Actual YTD	Status	Comment
Percentage of residents' survey respondents who provide a rating of satisfied or greater with the opportunities Council provides for community involvement in decision making.	50%	N/A		
Number of activities or events supported by the Community Wellbeing Fund	25	29		Fund slightly under subscribed in Q3 but have planned a promotional video for fund & further communications for Q4

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	4,387	4,387	-		5,856	5,872
Subsidies and grants	(4)	18	- 22		25	25
Income from activity	22	18	+ 4		22	22
Investment revenue	-	-	-		-	-
Total revenue	4,405	4,423	- 18		5,903	5,919
Employee expenses	2,469	2,468	- 1		3,283	3,016
Other expenses	2,511	2,345	- 166		3,805	3,660
Finance expenses	-	-	-		-	-
Depreciation	11	11	-		12	24
Total expenses	4,991	4,824	- 167		7,100	6,700
Net operating surplus / (deficit)	(586)	(401)	- 185		(1,197)	(781)

Commentary

Grant expenditure is currently running ahead of forecast due to timing of payments made however this will return in line with forecast by year end.



General Services

Ngā ratonga

GENERAL SERVICES - Regulatory Services

Level of Service

Measure	Target	Actual YTD	Status	Comment
We process building, resource consent, food and alcohol applications in accordance with the quality manual and statutory timeframes	100% building	99%		A small number of Building Consents went over the timeframe early in the year. New processes have been communicated to all staff and contractors.
	non-notified resource consents not requiring a hearing	77%		Continued substantive increases in numbers of applications alongside nationwide difficulties in resourcing have provided ongoing challenges. Additional contractor resources are now in place. Notably, we are still performing at a comparable, if not higher level, than the national average.
	food applications are issued within 20 working days of receipt	100%		
	100% alcohol applications not requiring a hearing are issued within 30 working days of receipt	100%		



General Services

Ngā ratonga

GENERAL SERVICES - Regulatory Services

Level of Service

Measure	Target	Actual YTD	Status	Comment
We identify potentially earthquake-prone buildings	Potentially earthquake-prone buildings are identified in 20% of the blocks identified by the Priority Buildings Area maps*	100%		
We promote incentives to owners of heritage buildings, especially when they undertake earthquake strengthening	Earthquake-prone buildings incentives are developed and implemented	Achieved		

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	317	318	- 1		422	422
Subsidies and grants	-	-	-		-	-
Income from activity	3,577	3,731	- 154		4,762	5,517
Investment revenue	-	-	-		-	-
Total revenue	3,894	4,049	- 155		5,184	5,939
Employee expenses	2,191	2,348	+ 157		3,118	3,278
Other expenses	2,180	2,293	+ 113		3,304	2,593
Finance expenses	-	-	-		-	-
Depreciation	18	18	-		22	68
Total expenses	4,389	4,659	+ 270		6,444	5,939
Net operating surplus / (deficit)	(495)	(610)	+ 115		(1,260)	-

Commentary

Higher volumes of smaller project consents is not bringing in the expected revenue levels and is using more resources to complete, therefore the cost recovery is not as favourable as a larger project would be. Contractor costs are being monitored. Parking infringement revenue is lower with the introduction of the new parking kiosks and the officers taking an education approach in December 2021 and January 2022.



General Services

Ngā ratonga

GENERAL SERVICES - Parks and Reserves

Level of Service

Measure	Target	Actual YTD	Status	Comment
Queens Park is accredited as a "Garden of National Significance"	Retain accreditation	Achieved		
Percentage of customers satisfied with parks identified through annual user surveys	New measure	Annual		Will be completed with the corporate survey.
Maintain the area of actively maintained parkland at or above the national median Number of activities or events supported by the Community Wellbeing Fund	Area of actively maintained parkland (hectares per 1000 residents)	24.4ha	100%	
	Including Premier Parks (i.e. Queens Park, Anderson House, Otepunī Gardens)	112ha	100%	
	Area of natural parkland (hectares per 1000 residents)	27.9ha	100%	
	Area of Sports Parks (hectares per 1000 residents)	2.5ha	100%	
	Grass fields (total)	105.6ha	100%	
	Non-grass sports surfaces (total)	2.1ha	100%	
	Number of Playgrounds (per 1000 children)	6.9	100%	



General Services

Ngā ratonga

GENERAL SERVICES - Parks and Reserves

Level of Service

Measure	Target	Actual YTD	Status	Comment	
Maintain the area of actively maintained parks and recreational land at or above the national median	Number of street trees (approximate number per 1000 residents). Note: assessed numbers to be confirmed	Maintain	109		
	Gardens/ Horticultural planted beds (m ² per 1000 residents)	4,701m ²	4,701m ²		
	Grass Mowing (hectares per 1000 residents)	8.1ha	8.1ha		
Number of activities or events supported by the Community Wellbeing Fund	Trails (km per 1000 residents) note: assessed numbers TBC	700.4m	700.4m		
	Percentage of health and safety complaints are investigated and mitigated where possible	100%	100%		
	Community groups are working with Council to implement pest control	1	4		
Number of visitors per head of Invercargill population identified through annual user surveys	Increasing use	Maintained visitor numbers similar as last quarter		The third quarter has maintained our visitor usage and is consistent with previous year's third quarter. However, it has not increased.	



General Services

Ngā ratonga

GENERAL SERVICES - Parks and Reserves

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	5,637	5,646	- 9		7,527	7,527
Subsidies and grants	81	81	-		375	400
Income from activity	2,255	2,550	- 295		3,002	2,361
Investment revenue	-	-	-		-	-
Total revenue	7,973	8,277	- 304		10,904	10,288
Employee expenses	3,577	3,422	- 155		4,559	4,538
Other expenses	3,228	3,297	+ 69		4,332	4,713
Finance expenses	-	-	-		-	-
Depreciation	488	486	- 2		645	1,087
Total expenses	7,293	7,205	- 88		9,536	10,338
Net operating surplus / (deficit)	680	1,072	- 392		1,368	(50)

Commentary

Recognising the revenue from subsidies for the Bluff boat ramp is dependent on when the project is delivered (likely to be the 2022/2023 year). Income from activity is currently lower than forecast due to covid restrictions on the community reducing useage of Crematorium. Employee expenses are exceeding forecast year to date due to seasonal overtime undertaken during the summer months. This should reduce back in line with forecast by year end. An underspend in the other expenses will be balanced off as a contract for carpark and pavement maintenance is delivered plus restocking and increased uniform PPE costs.



General Services

Ngā ratonga

GENERAL SERVICES - Libraries

Level of Service

Measure	Target	Actual YTD	Status	Comment
Percentage of collection published in the past 5 years (excludes heritage collections)	>60%	61%	Green	
Percentage of library customers who rate the library collections as satisfactory or greater in annual residents' survey	>85%	Not available	Grey	
Number of visits per year	515,000	332,014	Red	There is a small increase in March 2022 but not expected to reach target following Omicron in the community

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	1,987	1,989	- 2	Green	2,650	2,650
Subsidies and grants	2	3	- 1	Green	5	5
Income from activity	188	129	+ 59	Green	173	152
Investment revenue	-	-	-	Green	-	-
Total revenue	2,177	2,121	+ 56	Green	2,828	2,807
Employee expenses	1,432	1,366	- 66	Orange	1,820	1,767
Other expenses	257	417	+ 160	Orange	549	539
Finance expenses	-	-	-	Green	-	-
Depreciation	526	527	+ 1	Green	701	501
Total expenses	2,215	2,310	+ 95	Green	3,070	2,807
Net operating surplus / (deficit)	(38)	(189)	+ 151	Green	(242)	-

Commentary

Higher than forecast income reflects the timing of funding received from the New Zealand Libraries Partnership Programme. Employee expenses overspend is also due to the extra resourcing funded by the New Zealand Libraries Partnership Programme. Other expenses are currently below forecast with a number of annual subscriptions due for payment before the end of the financial year.



General Services

Ngā ratonga

GENERAL SERVICES - Aquatic Services

Level of Service

Measure	Target	Actual YTD	Status	Comment
Number of visits per head of (Invercargill City) population	>6.5	4.86		Effects of August lockdown and changes to operating in levels under Covid restrictions reducing participation. Not expected to recover to reach target.
User Satisfaction Survey shows 85% or more rate the overall quality as satisfactory or above	85%	N/A		
Time when a minimum of four 25 metre public lanes are available for swimming	95%	88%		Changes in Covid operations required empty buffer lanes between users making them unavailable. This has become better as restrictions have eased and a reasonably normal operation ensued
Time pools are kept within operating guidelines of the New Zealand Pool Water Standards NZS5826:2010	100%	100%		



General Services

Ngā ratonga

GENERAL SERVICES - Aquatic Services

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	-	-	-		-	-
Subsidies and grants	(19)	-	- 19		168	168
Income from activity	917	956	- 39		1,171	2,655
Investment revenue	-	-	-		-	-
Total revenue	898	956	- 58		1,339	2,823
Employee expenses	1,358	1,183	- 175		1,576	1,609
Other expenses	633	765	+ 132		1,012	972
Finance expenses	-	-	-		-	-
Depreciation	16	15	- 1		19	29
Total expenses	2,007	1,963	- 44		2,607	2,610
Net operating surplus / (deficit)	(1,109)	(1,007)	- 102		(1,268)	213

Commentary

Limited operations of the hydrosides, covid restrictions on capacity levels on public facilities and the impact of having covid in the community reducing admission numbers have lowered income for the year. Operations have been adjusted and reduced at times to lower expenditure to offset some of the loss.



General Services

Ngā ratonga

GENERAL SERVICES - Arts, Culture and Heritage

Level of Service

Measure	Target	Actual YTD	Status	Comment
He Waka Tuia - Number of visits per head of Invercargill City population	9,000	5,203		Covid restrictions have reduced community engagement. Not expected to recover to reach target.
He Waka Tuia - Customer satisfaction rating is satisfactory or above	7-8	N/A		No Survey has been commissioned independently to measure customer satisfaction ratings

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	1,435	1,434	+ 1		1,913	1,913
Subsidies and grants	29	-	+ 29		-	(5)
Income from activity	1,076	930	+ 146		1,241	1,241
Investment revenue	-	-	-		-	-
Total revenue	2,540	2,364	+ 176		3,154	3,149
Employee expenses	308	440	+ 132		586	651
Other expenses	1,724	1,543	- 181		2,205	2,484
	-	-	-		-	-
Depreciation	114	114	-		151	14
Total expenses	2,146	2,097	- 49		2,942	3,149
Net operating surplus / (deficit)	394	267	+ 127		212	-

Commentary

Employee expenses underspent due to timing of staff vacancies during year. On track to fill vacancies. We have engaged a number of short-term contractors who are delivering collection focused projects, which include the packing of the collection and a pilot digitisation of the photographic collection.



General Services

Ngā ratonga

GENERAL SERVICES - Venue and Events Services

Level of Service

Measure	Target	Actual YTD	Status	Comment	
Increase public use of venue services through the attraction and support for a range of community events through to touring shows and performances	>55 bookings	52	Green		
	Auditorium	>28% occupancy rate	19% (48 Days Occupied)	Orange	Covid impacted at red setting. Following Ministry guidelines on events and will continue to provide updates.
	Victoria and Drawing Rooms	>70 bookings	1	Red	No action is required as venue is fully booked.
		>11% occupancy rate	100%	Green	
	Increasing public awareness and use of the Civic Theatre complex and its range of facilities	>10 regional events	NA	Grey	
		>6 special interest events	NA	Grey	
		>35 community events	21	Green	
	Expanding the use and awareness of the Scottish Hall as a venue for meetings and a range of social and cultural experiences	>40 bookings	38	Green	
		>18% occupancy rate	16% (40 Days occupied)	Orange	Covid impacted at red setting. Following Ministry guidelines on events and will continue to provide updates.
		>10 special interest events	NA	Grey	
		>30 community events	27	Green	



General Services

Ngā ratonga

GENERAL SERVICES - Venue and Events Services

Level of Service

Measure		Target	Actual YTD	Status	Comment
Increase public use of venue services through the attraction and support for a range of community events through to touring shows and performances	Expanding the use and awareness of the Rugby Park as a venue for meetings and a range of social, cultural and sporting experiences	>25 bookings	16	Red	Limited opportunities to hire beyond core hireage to Rugby until improvements undertaken to the venue. COVID impacted 39 full days this quarter
		>8% occupancy rate	0%	Red	Limited opportunities to hire beyond core hireage to Rugby until improvements undertaken to the venue.
		>13 regional events	NA	Grey	
		>12 community events	2	Red	Limited opportunities to hire beyond core hireage to Rugby until improvements undertaken to the venue. COVID impacted 39 full days this quarter
Number of visits per head of Invercargill City population		40%	1.2 VpH 29.6% (79,296	Green	
Percentage of Venues and Events Services customers (hirers and patrons) who rate the experience or the venue as good or very good		>80%	Not yet Measured	Grey	



General Services

Ngā ratonga

GENERAL SERVICES - Venue and Events Services

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	207	207	-		276	276
Subsidies and grants	-	-	-		-	-
Income from activity	291	234	+ 57		310	310
Investment revenue	-	-	-		-	-
Total revenue	498	441	+ 57		586	586
Employee expenses	295	333	+ 38		445	248
Other expenses	228	244	+ 16		299	754
Finance expenses	-	-	-		-	-
Depreciation	3	3	-		3	17
Total expenses	526	580	+ 54		747	1,019
Net operating surplus / (deficit)	(28)	(139)	+ 111		(161)	(433)

Commentary

Business performance continues to be impacted by the restrictions of the COVID-19 response measures. Expenditure is generally down reflecting some efficiencies able to be made due to reduced theatrical product coming through the venue. Rental income from the vaccination clinic has cushioned the overall financial impact of reduced theatrical activity at the Civic and significantly increased resident access and visitation to the Civic complex. The condition and performance of Rugby Park continues to impact its saleability.



General Services

Ngā ratonga

GENERAL SERVICES - Public Transport

Level of Service

Measure	Target	Actual YTD	Status	Comment
Total public transport boardings	Year on Year increase	79178		Patronage numbers have not returned from the lockdowns and are lower compared to similar periods.
Customer satisfaction rating for quality is satisfactory or above	70%	Annual		
Customer satisfaction with price is satisfactory or above	80%	Annual		
Council administers and supports the Total Mobility scheme.	Total Mobility Scheme is administered	Annual		

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	667	669	- 2		894	872
Subsidies and grants	882	876	+ 6		1,163	1,357
Income from activity	115	309	- 194		408	308
Investment revenue	-	-	-		-	-
Total revenue	1,664	1,854	- 190		2,465	2,537
Employee expenses	5	-	- 5		-	6
Other expenses	1,307	1,809	+ 502		2,401	2,506
Finance expenses	-	-	-		-	-
Depreciation	118	117	- 1		157	9
Total expenses	1,430	1,926	+ 496		2,558	2,521
Net operating surplus / (deficit)	234	(72)	+ 306		(93)	16

Commentary

Less use of the Total Mobility services to date and lower than expected operating and maintenance costs, resulting in lower expenditure and consequently less Waka Kotahi recovery



General Services

Ngā ratonga

GENERAL SERVICES - Public Toilets

Level of Service

Measure	Target	Actual YTD	Status	Comment
Public toilets are operational 95% of open hours (which is 24 hours per day)	95%	95%		

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	515	516	- 1		687	687
Subsidies and grants	-	-	-		-	-
Income from activity	-	-	-		-	-
Investment revenue	-	-	-		-	-
Total revenue	515	516	- 1		687	687
Employee expenses	3	-	- 3		-	-
Other expenses	340	351	+ 11		484	625
Finance expenses	-	-	-		-	-
Depreciation	103	102	- 1		137	62
Total expenses	446	453	+ 7		621	687
Net operating surplus / (deficit)	69	63	+ 6		66	-

Commentary

Public Toilets remained open during Covid lockdown period. Consumables expenses have decrease with lower usage during Covid restrictions compared to previous years.



General Services

Ngā ratonga

GENERAL SERVICES - Housing Care

Level of Service

Measure	Target	Actual YTD	Status	Comment
Units are occupied 95% of the time	95%	98%		
Requests for service are responded to and remedial action in place: - Urgent	24	24		
Requests for service are responded to and remedial action in place: - Non-Urgent	5	5		

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	-	-	-		-	-
Subsidies and grants	-	-	-		-	-
Income from activity	1,032	1,044	- 12		1,389	1,389
Investment revenue	-	-	-		-	-
Total revenue	1,032	1,044	- 12		1,389	1,389
Employee expenses	-	-	-		-	-
Other expenses	756	838	+ 82		1,090	909
Finance expenses	-	-	-		-	-
Depreciation	685	684	- 1		910	945
Total expenses	1,441	1,522	+ 81		2,000	1,854
Net operating surplus / (deficit)	(409)	(478)	+ 69		(611)	(465)

Commentary

Housing occupancy and demand remains at a high level, producing consistent financial performance



General Services

Ngā ratonga

GENERAL SERVICES - Investments

Level of Service

Measure	Target	Actual YTD	Status	Comment
All properties, excluding those prepared, are leased	95%	90%		Assessment of properties to be undertaken before year end to allow service assets to be transferred to activity that uses asset. Will affect Annual KPI result.
Lease agreements are current at market rental levels	100%	89%		
Net rate of return	> Market interest rate (historic and current)	N/A		

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	-	-	-		-	-
Subsidies and grants	-	-	-		-	-
Income from activity	2,611	2,223	+ 388		2,958	2,958
Investment revenue	5,510	5,383	+ 127		5,522	5,166
Total revenue	8,121	7,606	+ 515		8,480	8,124
Employee expenses	4	-	- 4		-	1
Other expenses	941	1,058	+ 117		1,378	1,526
Finance expenses	1,388	1,461	+ 73		1,949	2,247
Depreciation	12	12	-		15	16
Total expenses	2,345	2,531	+ 186		3,342	3,790
Net operating surplus / (deficit)	5,776	5,075	+ 701		5,138	4,334

Commentary

ICHL dividend received in December. Subvention revenue received in March. Finance expenses lower than forecast as Invercargill City Council's weighted average cost of debt remains at 2.10%. Higher milk prices has increased revenue from the Awarua farm. Lower maintenance spend on investment property assets due to the condition of asset.



General Services

Ngā ratonga

GENERAL SERVICES - Corporate Services

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	1,342	1,415	- 73		1,876	600
Subsidies and grants	-	-	-		-	-
Income from activity	950	873	+ 77		1,156	1,156
Investment revenue	49	24	+ 25		30	-
Total revenue	2,341	2,312	+ 29		3,062	1,756
Employee expenses	7,812	8,791	+ 979		11,705	11,000
Other expenses	(584)	145	+ 729		957	460
Finance expenses	-	-	-		-	-
Depreciation	443	435	- 8		576	695
Total expenses	7,671	9,371	+ 1,700		13,238	12,155
Net operating surplus / (deficit)	(5,330)	(7,059)	+ 1,729		(10,176)	(10,399)

Commentary

Employee expenses remain lower than forecast due to timing of filling positions compared to forecast phasing.

Consultancy spend is currently running lower than forecast but expected to come back inline with forecast before year end as work on future planning and revaluation work is completed.

Other expenses actuals is negative due to on charging services to other council activities (including 3 waters and engineering services).



General Services

Ngā ratonga

GENERAL SERVICES - Property

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	4,185	4,185	-		5,580	5,580
Subsidies and grants	-	-	-		-	358
Income from activity	6	9	- 3		10	10
Investment revenue	-	-	-		-	-
Total revenue	4,191	4,194	- 3		5,590	5,948
Employee expenses	286	189	- 97		249	443
Other expenses	1,857	1,486	- 371		2,334	2,648
Finance expenses	-	-	-		-	-
Depreciation	2,446	2,442	- 4		3,250	2,835
Total expenses	4,589	4,117	- 472		5,833	5,926
Net operating surplus / (deficit)	(398)	77	- 475		(243)	22

Commentary

Other expenses is higher than forecast as electricity payments on council venues are held centrally by Property and forecast by each activity. Overall Council electricity remains below forecast.



General Services

Ngā ratonga

GENERAL SERVICES - City Centre

Financials

	Actual YTD (\$000)	Forecast YTD (\$000)	Variance (\$000)		Full year forecast (\$000)	Long-term Plan (\$000)
Rates and penalties	123	123	-		164	164
Subsidies and grants	-	-	-		-	-
Income from activity	-	-	-		-	-
Investment revenue	-	-	-		-	-
Total revenue	123	123	-		164	164
Employee expenses	-	-	-		-	-
Other expenses	1	-	-1		140	140
Finance expenses	-	-	-		-	-
Depreciation	-	-	-		-	109
Total expenses	1	-	-1		140	249
Net operating surplus / (deficit)	122	123	-1		24	(85)

Commentary

City Centre promotional activities are planned to run closer to the end of the Streetscape project.

Support for external organisations

AS AT 31 MARCH 2022

Organisation / Fund	Actual YTD (\$000)	Full year forecast (\$000)	Funds remaining (\$000)	Long-term Plan (\$000)
Bluff Indoor Pool Trust	180	180	-	180
Bluff Maritime Museum Trust (Council Controlled Organisation)	20	20	-	20
Emergency Management Southland	287	405	118	405
Great South (Council controlled organisation)	1,246	1,679	433	1,679
He Waka Tuia (Awhi Rito)	-	380	380	380
Invercargill Public Art Gallery	236	314	78	314
Saving Grace (IC2 Trust)	-	100	100	100
Southland Indoor Leisure Centre Trust	525	700	175	700
Southland Regional Heritage Committee	757	956	199	956
Southland One Stop Shop Trust	30	27	(3)	27
Sport Southland	-	40	40	40
Te Ao Marama Inc.	-	97	97	97
<u>Other grants funds:</u>				
Community Wellbeing fund	196	500	304	500
Rugby Park Maintenance	-	350	350	350
Heritage Building Strategy fund	50	120	70	303
Facilities Maintenance fund	-	100	100	100

Schedule of Forecast Changes

AS AT 31 MARCH 2022

Item Name	Activities	Nature Of Change	Quarter 1 (\$000)	Quarter 2 (\$000)	Quarter 3 (\$000)	Quarter 4 (\$000)	Total Change (\$000)
STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES							
Revenue							
Rates and penalties	Various Activities	Revised to align with rates set amount for 2021/22 year		1,591	0		1,591
Fines	Various Activities	Re-forecast to reflect current trends			-17		-17
Subsidies and grants	3 waters activities	Revised to include government subsidy funding received and able to be recognised as revenue due to conditions being met.			5,038		5,038
Direct charges revenue	Aquatic Services	Re-forecast admission revenue to reflect lower income caused by Covid restrictions and pool closure for maintenance in June 2022			-1,484		-1,484
Direct charges revenue	Parks	Re-forecast timber revenue to reflect higher timber prices and volume harvest.			737		737
Direct charges revenue	Various Activities	Re-forecast to reflect current trends in revenue received			-117		-117
Rental revenue	Various Activities	Re-forecast to align with current rental agreements			-560		-560
Finance revenue	Investments	Revised to reflect increasing term deposit interest rates			386		386
Total Forecast Adjustments to Revenue			-	1,591	3,983	0	5,574
Expenses							
Employee expenses	Various Activities	Re-forecast to align with current staffing structure			440		440
Depreciation and amortisation	Various Activities	Re-forecast to align with Council's assets			783		783
Other expenses	Solid Waste	Re-forecast to reflect increase contract costs due to higher volumes for waste received			1,061		1,061
Other expenses	Various Activities	Re-forecast to reflect higher rates expenses on ICC properties			1,567		1,567
Other expenses	Various Activities	Re-forecast to reflect lower maintenance required on assets for current year			-1,925		-1,925
Other expenses	Various Activities	Re-forecast to reflect current trends			13		13
Finance expenses	Investments	Re-forecast of net debt interest expenses based on borrowing levels and current interest rate assumption of 2.5%			-34		-34
Total Forecast Adjustments to Expenses			-	0	1,905	0	1,905
Other gains/(losses)	Various Activities	Revised to reflect changes in forestry and investment property asset values expected in revaluation to be carried out in June 2022.			-403		-403
Property, plant and equipment revaluation gain (loss)	Various Activities	Revised to reflect higher asset values expected in revaluation to be carried out in June 2022.			76,014		76,014
Total other comprehensive revenue and expense			-	0	75,611	0	75,611
Adjustments to Surplus / (Deficit) After Tax			-	1,591	77,689	0	79,280

STATEMENT OF FINANCIAL POSITION

Assets

Cash and cash equivalents	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	10,168		10,168		
Cash and cash equivalents	Various Activities	Revised to reflect term deposits withdrawn to fund the capital programme		-4,010	-4,010		
Trade and other receivables	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	48		48		
Prepayments	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	602		602		
Inventories	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	-92		-92		
Property, plant and equipment	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	-909		-909		
Property, plant and equipment	Various Activities	Re-forecast capital expenditure profiles to reflect revised programme	3,476	-7,873	-4,397		
Property, plant and equipment	Various Activities	Revised to reflect higher asset values expected in revaluation to be carried out in June 2022 less lower capital expenditure delivery expected compared to Long-term plan		69,219	69,219		
Intangible assets	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	735		735		
Biological assets	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	321		321		
Biological assets	Parks	Revised to reflect estimated change to forestry valuation		-18	-18		
Investment property	Investments	Remove demolition of Esk Street West buildings capital expenditure as asset sold	-3,476		-3,476		
Investment property	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	-1,151		-1,151		
Investment property	Investments	Revised to reflect estimated change to investment property valuation		227	227		
Investment property	Investments	Remove book value of Awarua property due to expected sale.		-13,500	-13,500		
Other financial assets	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	-851		-851		
Other financial assets	Investments	Revised to reflect loan advanced to Invercargill Central Limited.		15,000	15,000		
Other financial assets	Investments	Revised to reflect term deposits withdrawn to fund the capital programme		-10,439	-10,439		
Total Forecast Adjustments to Assets			0	998	56,479	0	57,477

Liabilities

Trade and other payables	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	6,088		6,088		
Trade and other payables	Various Activities	Re-forecast to reflect current trends		-1	-1		
Employee benefit liabilities	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	-584		-584		
Borrowings	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	-853		-853		
Borrowings	Investments	Re-forecast borrowing profiles to reflect revised capital programme	-7,873	-22,000	-29,873		
Borrowings	Investments	Revised to reflect increase of borrowings to fund loan advanced to Invercargill Central Limited.		15,000	15,000		
Borrowings	Investments	Use of term deposit funds to reduce borrowings		-14,800	-14,800		
Derivative financial instruments	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	-1,589		-1,589		
Total Forecast Adjustments to Liabilities			0	-4,811	-21,801	0	-26,612

Equity

Retained earnings	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	9,610		9,610		
Retained earnings	Various Activities	Movements in operating surplus (deficit) and other reserves		147,312	147,312		
Other reserves	Various Activities	Re-alignment of opening balances with the Annual report 2020/21	-3,801		-3,801		
Other reserves	Various Activities	Movements in reserves for the year, including revaluation reserves		-68,032	-68,032		
Total Forecast Adjustments to Equity			0	5,809	79,280	0	85,089

Statement of Comprehensive Revenue and Expense

For the nine months ending 31 MARCH 2022

	YTD Actual Mar 2022 (\$000)	YTD Forecast Mar 2022 (\$000)	Full Year Forecast 2022 (\$000)	Long-term Plan 2022 (\$000)
REVENUE				
Rates and penalties	45,982	46,074	61,424	59,833
Fines	486	441	589	606
Subsidies and grants	16,210	16,229	21,990	16,952
Direct charges revenue	15,490	16,009	22,483	23,347
Rental revenue	2,296	2,472	3,287	3,847
Finance revenue	422	423	568	182
Dividends & subvention revenue	5,137	4,984	4,984	4,984
Total revenue	86,023	86,632	115,325	109,751
EXPENSES				
Employee expenses	20,037	20,792	27,677	27,237
Depreciation and amortisation	21,823	21,789	29,016	28,233
Other expenses	34,535	35,334	50,791	50,075
Finance expenses	1,388	1,461	2,213	2,247
Total expenses	77,783	79,376	109,697	107,792
Net operating surplus (deficit)	8,240	7,256	5,628	1,959
Other gains/(losses)	52	0	1,186	1,589
Surplus / (deficit) before tax	8,292	7,256	6,814	3,548
Income tax expense	0	0	0	0
Surplus (deficit) after tax	8,292	7,256	6,814	3,548
OTHER COMPREHENSIVE REVENUE AND EXPENSE				
Property, plant and equipment revaluation gain (loss)	0	0	161,067	85,053
Carbon credit revaluation gains/(losses)	0	0	0	0
Cash flow hedges	0	0	0	0
Total other comprehensive revenue and expense	0	0	161,067	85,053
TOTAL COMPREHENSIVE REVENUE AND EXPENSE	8,292	7,256	167,881	88,601

Statement of Financial Position

AS AT 31 MARCH 2022

	YTD Actual	Full Year Forecast	Annual Report
	Mar 2022	2022	2021
	(\$000)	(\$000)	(\$000)
ASSETS			
Cash and cash equivalents	6,369	12,663	16,673
Trade and other receivables	10,790	11,376	11,376
Prepayments	2,367	1,063	1,063
Inventories	734	733	733
Non-current assets held for resale	0	0	9,980
Property, plant and equipment	861,517	1,030,362	847,605
Intangible assets	2,128	2,755	2,429
Biological assets	4,022	4,141	4,022
Investment property	28,113	26,530	28,113
Investment in CCOs and similar entities	76,569	76,569	76,569
Other financial assets - other investments	40,258	42,488	37,745
TOTAL ASSETS	1,032,867	1,208,680	1,036,308
LIABILITIES			
Trade and other payables	8,654	20,024	20,025
Provisions	928	928	928
Employee benefit liabilities	2,748	3,453	3,453
Borrowings	89,562	93,714	89,222
Derivative financial instruments	1,904	1,904	1,904
Total liabilities	103,796	120,023	115,532
TOTAL EQUITY			
Retained earnings	384,769	543,170	376,475
Other reserves	544,302	545,487	544,301
Total equity	929,071	1,088,657	920,776
TOTAL LIABILITIES AND EQUITY	1,032,867	1,208,680	1,036,308