

FINANCIAL RISKS UPDATE – OVERDUE DEBT

To: Risk and Assurance Committee

Meeting Date: Thursday 16 December 2021

From: Patricia Christie – Manager – Financial Services

Approved: Michael Day - Group Manager - Finance and Assurance

Approved Date: Tuesday 14 December 2021

Open Agenda: No

Public Excluded Agenda: Yes

Reason(s) for the Public Excluded (choose – can be more than one)

Section of the Act	Subclause and Reason under the Act	“Plain English” Reason	When Report Can Be Released
7	(2)(i) enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)	Council can negotiate with those entities / natural persons to collect the debt	Not appropriate for release
7	2(a) protect the privacy of natural persons, including that of deceased natural persons	Council can receive and consider personal information	Not appropriate for release

Purpose and Summary

This report provides the Committee with further information in relation to Council's sundry debt which is greater than \$5,000 and more than two months overdue. This report will be provided quarterly in tandem with the public agenda report.

This information provides the position at 31 October and is updated to 30 November. A verbal update will be provided at the meeting.

Recommendations

That the Risk and Assurance Committee:

1. Receive the report 'Financial Risks Update – Overdue Debt'.

- Note the information provided and the actions being undertaken by staff to collect the outstanding balances.

Background

This report provides the Council with detailed information regarding the nature of those outstanding Sundry (Non-rates) debts greater than \$5,000 and more than 2 months overdue and the collection actions being taken.

Issues

Details of the \$3.8 million of outstanding debts over \$5,000 and more than 2 months overdue are provided below.

ICC Sundry Debt > \$5000 and > 2 months overdue as at 31 October 2021

Debtor Name	Invoice Date	ICC Department	Debt Collection Notes	Amount
	26/07/2019	Solid Waste		41,253.34
	16/08/2021	Property Services		10,421.88
	4/11/2020	Property Services		14,028.28
	30/06/2021	Solid Waste		218,327.09
	31/07/2021	Property Services		16,754.05
	30/06/2021	Cemeteries		17,268.16
	26/01/2021	Solid Waste		12,209.60
	26/02/2021			7,730.62
	16/04/2021			5,041.02
	16/04/2021			6,859.48
	30/06/2021	Planning		11,737.50
	31/07/2021	Engineering Services		3,301,068.48
	31/07/2021	Solid Waste		20,045.02
	26/09/2019	Building Services		6,992.50
	9/10/2020	Carparking		12,540.00
	31/05/2021	Planning		5,301.93
	2/07/2021	Property Services		9,583.33
	31/07/2021	Property Services		8,869.68
	31/05/2021	Planning		32,253.56
	22/07/2021	Solid Waste		5,798.32
	14/06/2021			5,982.89
	17/05/2021			7,165.38
	16/04/2021			7,711.82
	12/03/2021			8,516.22
	13/01/2021	Building Services		22,157.49
	10/02/2021	Roading		6,560.42
	7/07/2021	3 Waters Operations		7,000.00
				3,829,178.06

Redacted Section 7(2)(a) LGOIMA

Next Steps

The finance team will continue to actively monitor and follow up these debts.

Attachments

Nil.

Proactively Released under LGOMIA