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## NOTICE OF MEETING

**Notice is hereby given of the Extraordinary Meeting of the Finance and Projects Committee to be held in the Council Chamber, First Floor, Te Hīnaki Civic Building, 101 Esk Street, Invercargill on Tuesday 14 November 2023 at the Conclusion of the Community Wellbeing Committee Meeting**

Cr G M Dermody (Chair)  
Mayor W S Clark  
Cr A J Arnold  
Cr T Campbell  
Cr D J Ludlow  
Cr I R Pottinger  
Cr L F Soper  
Cr B R Stewart  
Cr R I D Bond

MICHAEL DAY  
CHIEF EXECUTIVE

# Extraordinary Finance and Projects Committee - Public

14 November 2023 05:00 PM

<b>Agenda Topic</b>	<b>Page</b>
1. Apologies	
2. Declaration of Interest	
a. Members are reminded of the need to stand aside from decision-making when a conflict arises between their role as an elected representative and any private or other external interest they might have.	
b. Elected members are reminded to update their register of interests as soon as practicable, including amending the register at this meeting if necessary.	
3. Major Late Item	4
4. Public Excluded Session	

**Public Excluded Session**

Moved \_\_\_\_\_, seconded \_\_\_\_\_ that the public be excluded from the following parts of the proceedings of this meeting, namely:

- a) Letter to Invercargill City Council Regarding Capital Raising
- b) Invercargill City Holdings Limited – Transactional Opportunities

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

<b>General subject of each matter to be considered</b>	<b>Reason for passing this resolution in relation to each matter</b>	<b>Ground(s) under Section 48(1) for the passing of this resolution</b>
a) Letter to Invercargill City Council Regarding Capital Raising	<p><b>Section 7(2)(i)</b> Enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)</p> <p><b>Section 7(2)(h)</b> Enable any local authority holding the information to carry on, without prejudice or disadvantage, commercial activities</p>	<p><b>Section 48(1)(a)</b> That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7</p>
b) Invercargill City Holdings Limited – Transactional Opportunities	<p><b>Section 7(2)(i)</b> Enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)</p> <p><b>Section 7(2)(h)</b> Enable any local authority holding the information to carry on, without prejudice or disadvantage, commercial activities</p>	<p><b>Section 48(1)(a)</b> That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7</p>

<b>The reason that the item was not in the Agenda</b>	<b>The reason why the discussion of the item cannot be delayed</b>
The item came to hand after the publication of the agenda	Matters can be progressed in a timely manner

**Reasons for Public Exclusion:**

<b>Section 7 (2) (i)</b>	Enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)
<b>Section 7(2)(h)</b>	Enable any local authority holding the information to carry on, without prejudice or disadvantage, commercial activities